

SEREMET DENNIS M
Form 4
November 05, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEREMET DENNIS M

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7601 LEWINSVILLE ROAD, SUITE 300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2004

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Vice President and Controller

MCLEAN, VA 22102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
NVR, Inc. common stock	11/04/2004		M		1,500 A \$ 10.625	42,377	D
NVR, Inc. common stock	11/04/2004		S		500 D \$ 637	41,877	D
NVR, Inc. common stock	11/04/2004		S		500 D \$ 637.25	41,377	D
NVR, Inc. common	11/04/2004		S		500 D \$ 637.5	40,877	D

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stock									
NVR, Inc. common stock	11/05/2004		M	2,000	A	\$ 10.625	42,877	D	
NVR, Inc. common stock	11/05/2004		S	1,000	D	\$ 644	41,877	D	
NVR, Inc. common stock	11/05/2004		S	1,000	D	\$ 646	40,877	D	
NVR, Inc. common stock							3,021	I	By ESOP Trust
NVR, Inc. common stock							1,876	I	By Profit Sharing Trust
NVR, Inc. common stock							600	I	By Trust for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee stock option (right to buy)	\$ 10.625	11/04/2004		M	1,500	<u>(1)</u> 05/30/2006	common stock	1,500

