EMDEON CORP

Form 4

November 29, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

Expires:

2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WYGOD MARTIN J			2. Issuer Name and Ticker or Trading Symbol EMDEON CORP [HLTH]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
669 RIVER D	PRIVE, CEN	VTER 2	(Month/Day/Year) 11/28/2006	_X_ Director 10% Owner Specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ELMWOOD	PARK, NJ (07407	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Form: Direct Code Beneficially Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Amount (D) Price Common \$ 11/28/2006 75 000 D 8 855 546 (1) D

Stock	11/26/2000	S	73,000	ט	11.54	6,633,340 <u>©</u>	D
Common Stock	11/29/2006	S	50,000	D	\$ 11.55	8,805,546 (1)	D
Common Stock	11/29/2006	S	50,000	D	\$ 11.57	8,755,546 <u>(1)</u>	D
Common Stock	11/29/2006	S	50,000	D	\$ 11.59	8,705,546 (1)	D
Common Stock	11/29/2006	S	50,000	D	\$ 11.61	8,655,546 <u>(1)</u>	D

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Common Stock	11/29/2006	S	50,000	D	\$ 11.63	8,605,546 (1)	D
Common Stock	11/29/2006	S	50,000	D	\$ 11.68	8,555,546 (1)	D
Common Stock	11/29/2006	S	39,000	D	\$ 11.7	8,516,546 (1)	D
Common Stock	11/29/2006	S	40,075	D	\$ 11.73	8,476,471 <u>(1)</u>	D
Common Stock	11/29/2006	S	40,000	D	\$ 11.75	8,436,471 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ite	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	11116	of		
				Code V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
WYGOD MARTIN J 669 RIVER DRIVE, CENTER 2 ELMWOOD PARK, NJ 07407	X		Chairman of the Board				

Signatures

Lewis H. Leicher, Attorney-in-Fact for Martin J. Wygod 11/29/2006

2 Reporting Owners

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 150,000 shares of restricted stock granted on 01/27/2006 and 300,000 shares of restricted stock granted on 10/23/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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