

HALLMARK FINANCIAL SERVICES INC

Form SC 13D/A

June 16, 2005

United States
Securities and Exchange Commission
Washington DC 20549

Schedule 13D/A
Amendment No.2

Under the Securities and Exchange Act of 1934

Hallmark Financial Services, Inc
(Name of Issuer)

Common Stock \$.03 par value
Title of Class of Securities

40624Q104
(CUSIP Number)

Thomas G. Berlin
Berlin Financial,Ltd.
1325 Carnegie Ave, Cleveland, OH 44115
(216) 479.0400
Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

June 8, 2005
(Date of Event Which Requires Filing of this Statement)

If this filing person has previously filed a statement on Schedule 13G to report this acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box / /.

Note: Six copies of this statement, including all exhibits should be filed with the Commission. See Rule 13d-1 (a) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that Section of the Act, but shall be subject to all other provisions of the Act (however see the Notes).

1	Name of Reporting Person	Thomas G. Berlin
2	If a member group	a) / / b) / /
3	SEC Use only	
4	Source of Funds	PF
5	Check if Disclosure	

Edgar Filing: HALLMARK FINANCIAL SERVICES INC - Form SC 13D/A

6	Citizenship	USA	
	Number of Shares Beneficially Owned By Each Reporting Person With	7	Sole Voting
		8	Shared Voting
		9	Sole Dispositive
		10	Shared Dispositive
11	Aggregate Amount Beneficially owned		5,862,103
12	Check if Aggregate Amount (11) Excludes Certain Shares		806,580
13	Percent of Class Represented by amount in row (11)		5,862,103
			806,580
11	Aggregate Amount Beneficially owned		6,668,683
12	Check if Aggregate Amount (11) Excludes Certain Shares		
13	Percent of Class Represented by amount in row (11)		7.68%
14	Type of Reporting Person	IN	

Item 1. Security and Issuer

The name of the issuer is Hallmark Financial Services, Inc., a Nevada corporation (the "Issuer"), which has its principal executive offices at 14651 Dallas Parkway, Suite 900, Dallas, Texas. The title of the securities to which this Statement relates is the Issuer's Common Stock, par value \$0.03 per share (the "Shares").

Item 2. Identity and Background.

- (a) The name of the Reporting Person is Thomas G. Berlin.
- (b) The Reporting Person's residence address is 982 Goldenrod Trail, Aurora, OH 44202.
- (c) The Reporting Person's occupation is managing member; investment advisor; Berlin Financial, Ltd., 1325 Carnegie Ave, Cleveland, OH 44115.
- (d)-(e) During the last five years, the Reporting Person has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) nor has he been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgement, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws or finding any violation of such laws.
- (f) The Reporting Person is a United States citizen.

Item 3. Source and Amount of Funds or Other Consideration.

On June 8, 2005, Joy R. Berlin purchased 181,012 of the JRB Shares (as defined in Item 5) with personal funds. On June 8, 2005, Berlin Family Foundation purchased 256,722 of the BFF Shares (as defined in Item 5) with personal funds. All the acquired JRB and BFF Shares were purchased through the exercise of subscription rights at a price per share of \$.90. The purchase price did not consist of borrowed funds.

Item 4. Purpose of Transaction.

Edgar Filing: HALLMARK FINANCIAL SERVICES INC - Form SC 13D/A

Joy R. Berlin and Berlin Family Foundation purchased the shares solely for investment purposes.

(a) The Reporting Person may acquire additional shares or, upon compliance with applicable securities laws, may dispose of any additional shares and/or the Berlin Shares or the TGB Shares at any time in the open market or otherwise.

(b)-(j) Not applicable

Item 5. Interest in Securities of the Issuer

(a) The Reporting Person has beneficial ownership of 6,668,683 Shares (the "Berlin Shares"). The Berlin Shares constitute 7.68% of shares outstanding as of the Issuer's most recent available filing.

(b) The Reporting Person has sole power to vote or to direct the vote or to dispose or direct the disposition of 5,862,103 Shares (the "TGB Shares"). The Reporting Person and his spouse, Joy R. Berlin, have the shared power to vote or direct the vote or to dispose or to direct the disposition of 362,470 Shares (the "JRB Shares"). Joy R. Berlin's residence is 982 Goldenrod Trail, Aurora, Ohio 44202. Joy R. Berlin is not currently employed. The reporting person and Berlin Family Foundation, have the shared power to vote or direct the vote or to dispose or to direct the disposition of 444,110 Shares (the "BFF Shares"). Berlin Family Foundation's residence is 982 Goldenrod Trail, Aurora, Ohio 44202.

During the last five years, Joy R. Berlin has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) nor has she been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which she was or is subject to a judgement, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws or finding any violation of such laws.

(c) On the following dates, the Reporting Person purchased and/or sold the following numbers of shares for the prices per share set forth below. Each such purchase or sale occurred through a customary broker transaction.

JRB Shares

Date	Shares	Price Per Share	Sold or Bought
6/8/2005	181,012	.90	B

BFF SHARES

9/3/1999	50,000	.59	B
9/4/2003	42,800	.46	B
9/22/2003	94,588	.40	B
6/8/2005	256,722	.90	B

(d) None

(e) Not applicable

Edgar Filing: HALLMARK FINANCIAL SERVICES INC - Form SC 13D/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to the Issuer.

The Reporting person's wife, Joy R. Berlin, individually, owns 362,470 shares. Berlin Family Foundation individually owns 444,110 shares. Through an understanding between the Reporting Person, Joy R. Berlin and the Berlin Family Foundation, the Reporting Person has beneficial ownership, shared power to dispose or to direct the disposition of and shared power to vote or to direct the vote of such Shares. Joy R. Berlin and the Berlin Family Foundation disclaim beneficial ownership of any of the 5,862,103 TGB Shares.

Item 7. Material to be Filed as Exhibits.

Not Applicable.

Signature After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: June 16, 2005

/s/
Thomas G. Berlin