Edgar Filing: LA JOLLA PHARMACEUTICAL CO - Form 4

LA JOLLA PHARMACEUTICAL CO

Form 4 April 07, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person *

TIDMARSH GEORGE F

(First) (Middle)

C/O LA JOLLA **PHARMACEUTICAL** COMPANY, 4660 LA JOLLA VILLAGE DRIVE, SUITE 1070

(Street)

SAN DIEGO, CA 92122 (City) (State) (Zip) 2. Issuer Name and Ticker or Trading

Symbol

LA JOLLA PHARMACEUTICAL CO [LJPC]

(Month/Day/Year)

Filed(Month/Day/Year)

3.

3. Date of Earliest Transaction

04/03/2014

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

President, CEO & Secretary

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X Director X__ 10% Owner Other (specify X_ Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

any

Code (Month/Day/Year) (Instr. 8)

4. If Amendment, Date Original

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

or

Price

5. Amount of Securities Beneficially Owned Following

Transaction(s)

(Instr. 3 and 4)

(I) (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.84	04/03/2014		A	81,000	<u>(1)</u>	04/03/2024	Common Stock	81,000
Stock Option (Right to Buy)	\$ 10.84	04/03/2014		A	100,000	(2)	04/03/2024	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
TIDMARSH GEORGE F C/O LA JOLLA PHARMACEUTICAL COMPANY 4660 LA JOLLA VILLAGE DRIVE, SUITE 1070 SAN DIEGO, CA 92122	X	X	President, CEO & Secretary			

Signatures

/s/ George F.
Tidmarsh

**Signature of Reporting Person

O4/07/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option represents a right to purchase a total of 81,000 shares of the Issuer's Common Stock one quarter of which shall be fully vested and exercisable on April 3, 2015, with the remaining 60,750 shares vesting quarterly thereafter over the next three years.
- (2) This option represents a right to purchase a total of 100,000 shares of the Issuer's Common Stock one quarter of which shall be fully vested and exercisable on April 3, 2015, with the remaining 75,000 shares vesting quarterly thereafter over the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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