NIKE INC Form 4 April 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

NIKE INC [NKE]

(Check all applicable)

(Last) (First)

ONE BOWERMAN DRIVE

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title

04/24/2008

below)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Tab l	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	04/24/2008(1)		S	8,100	D	\$ 68.45	1,736,170	D	
Class B Common Stock	04/24/2008		S	500	D	\$ 68.46	1,735,670	D	
Class B Common Stock	04/24/2008		S	2,300	D	\$ 68.47	1,733,370	D	
Class B Common Stock	04/24/2008		S	400	D	\$ 68.48	1,732,970	D	

Class B Common Stock	04/24/2008	S	800	D	\$ 68.49	1,732,170	D
Class B Common Stock	04/24/2008	S	28,500	D	\$ 68.5	1,703,670	D
Class B Common Stock	04/24/2008	S	400	D	\$ 68.51	1,703,270	D
Class B Common Stock	04/24/2008	S	3,400	D	\$ 68.52	1,699,870	D
Class B Common Stock	04/24/2008	S	600	D	\$ 68.53	1,699,270	D
Class B Common Stock	04/24/2008	S	300	D	\$ 68.54	1,698,970	D
Class B Common Stock	04/24/2008	S	700	D	\$ 68.55	1,698,270	D
Class B Common Stock	04/24/2008	S	1,500	D	\$ 68.56	1,696,770	D
Class B Common Stock	04/24/2008	S	500	D	\$ 68.57	1,696,270	D
Class B Common Stock	04/24/2008	S	300	D	\$ 68.58	1,695,970	D
Class B Common Stock	04/24/2008	S	400	D	\$ 68.6	1,695,570 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Convertible	(3)				(3)	(3)	Class B Common Stock	91,910,094	
Class A Common Convertible	<u>(3)</u>				<u>(3)</u>	<u>(3)</u>	Class B Common Stock	130,448	

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 6	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X						

Signatures

By: John F Coburn III For: Phillip H
Knight
04/28/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) This Form 4 contains fifteen of the one hundred five transactions that were executed on April 24, 2008. Three additional forms, each containing thirty of the one hundred five transactions that were executed on April 24, 2008, were filed immediately prior to this Form 4.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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