#### KNIGHT PHILIP H

Form 4 April 22, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading KNIGHT PHILIP H

(Middle)

Symbol

NIKE INC [NKE]

3. Date of Earliest Transaction

(Month/Day/Year) 04/22/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

\_X\_\_ 10% Owner \_X\_\_ Director \_ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### BEAVERTON, OR 97005

ONE BOWERMAN DRIVE

(First)

(Street)

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	04/22/2008(1)		S	1,600	D	\$ 67.62	2,909,970	D	
Class B Common Stock	04/22/2008		S	2,000	D	\$ 67.63	2,907,970	D	
Class B Common Stock	04/22/2008		S	400	D	\$ 67.64	2,907,570	D	
Class B Common Stock	04/22/2008		S	3,200	D	\$ 67.65	2,904,370	D	

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Class B Common Stock	04/22/2008	S	900	D	\$ 67.66	2,903,470	D
Class B Common Stock	04/22/2008	S	100	D	\$ 67.67	2,903,370	D
Class B Common Stock	04/22/2008	S	1,000	D	\$ 67.68	2,902,370	D
Class B Common Stock	04/22/2008	S	2,300	D	\$ 67.69	2,900,070	D
Class B Common Stock	04/22/2008	S	8,700	D	\$ 67.7	2,891,370	D
Class B Common Stock	04/22/2008	S	1,800	D	\$ 67.71	2,889,570	D
Class B Common Stock	04/22/2008	S	13,300	D	\$ 67.72	2,876,270	D
Class B Common Stock	04/22/2008	S	5,100	D	\$ 67.73	2,871,170	D
Class B Common Stock	04/22/2008	S	5,800	D	\$ 67.74	2,865,370	D
Class B Common Stock	04/22/2008	S	16,100	D	\$ 67.75	2,849,270	D
Class B Common Stock	04/22/2008	S	2,700	D	\$ 67.76	2,846,570	D
Class B Common Stock	04/22/2008	S	2,800	D	\$ 67.77	2,843,770	D
Class B Common Stock	04/22/2008	S	1,800	D	\$ 67.78	2,841,970	D
Class B Common Stock	04/22/2008	S	900	D	\$ 67.79	2,841,070	D
Class B Common	04/22/2008	S	16,800	D	\$ 67.8	2,824,270	D

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Stock							
Class B Common Stock	04/22/2008	S	6,400	D	\$ 67.81	2,817,870	D
Class B Common Stock	04/22/2008	S	3,500	D	\$ 67.82	2,814,370	D
Class B Common Stock	04/22/2008	S	3,100	D	\$ 67.83	2,811,270	D
Class B Common Stock	04/22/2008	S	2,800	D	\$ 67.84	2,808,470	D
Class B Common Stock	04/22/2008	S	10,700	D	\$ 67.85	2,797,770	D
Class B Common Stock	04/22/2008	S	9,900	D	\$ 67.87	2,787,870	D
Class B Common Stock	04/22/2008	S	1,700	D	\$ 67.89	2,786,170	D
Class B Common Stock	04/22/2008	S	32,400	D	\$ 67.9	2,753,770	D
Class B Common Stock	04/22/2008	S	2,900	D	\$ 67.91	2,750,870	D
Class B Common Stock	04/22/2008	S	11,200	D	\$ 67.92	2,739,670	D
Class B Common Stock	04/22/2008	S	3,500	D	\$ 67.93	2,736,170 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title and	d 8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	e	Amount of	f Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Yo	ear)	Underlying	g Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative		•		Securities	S		(Instr. 3 ar	nd 4)	Owne
	Security				Acquired					Follo
	•				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Data I	7mimatian	Title Am	avet	
				Code V	(A) (D)			Title Am	lount	
						Exercisable I	Date	or	1	
									mber	
								of		
								Sha	res	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
r g	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

## **Signatures**

By: James C. Carter For: Phillip H. 04/22/2008 Knight

> \*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- This Form 4 contains thirty of the one hundred six transactions that were executed on April 22, 2008. One additional form, containing thirty of the one hundred six transactions that were executed on April 22, 2008, was filed immediately prior to this Form 4. Two additional forms, one of which contains thirty transactions and one of which contains sixteen transactions, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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