KNIGHT PHILIP H

Form 4

October 16, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] **KNIGHT PHILIP H**	2. Issuer Name **and** Ticker or Trading Symbol **NIKE INC [NKE]**	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) __X__ Director __X__ 10% Owner _____ Officer (give title below) _____ Other (specify below)
(Last) (First) (Middle) **ONE BOWERMAN DRIVE**	3. Date of Earliest Transaction (Month/Day/Year) 10/12/2007	
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
BEAVERTON, OR 97005		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	10/12/2007		S[(1)]		1,800	D	$ 61.84	536,510	D	
Class B Common Stock	10/12/2007		S[(1)]		500	D	$ 61.85	536,010	D	
Class B Common Stock	10/12/2007		S[(1)]		1,000	D	$ 61.86	535,010	D	
Class B Common Stock	10/12/2007		S[(1)]		500	D	$ 61.87	534,510	D	

Class B Common Stock	10/12/2007		S[(1)]	100	D	$ 61.89	534,410	D
Class B Common Stock	10/12/2007		S[(1)]	400	D	$ 61.91	534,010	D
Class B Common Stock	10/12/2007		S[(1)]	800	D	$ 61.92	533,210	D
Class B Common Stock	10/12/2007		S[(1)]	1,700	D	$ 61.93	531,510	D
Class B Common Stock	10/12/2007		S[(1)]	2,000	D	$ 61.94	529,510	D
Class B Common Stock	10/12/2007		S[(1)]	1,700	D	$ 61.95	527,810	D
Class B Common Stock	10/12/2007		S[(1)]	1,600	D	$ 61.96	526,210	D
Class B Common Stock	10/12/2007		S[(1)]	600	D	$ 61.97	525,610	D
Class B Common Stock	10/12/2007		S[(1)]	800	D	$ 61.98	524,810	D
Class B Common Stock	10/12/2007		S[(1)]	1,700	D	$ 61.99	523,110	D
Class B Common Stock	10/12/2007		S[(1)]	1,000	D	$ 62	522,110	D
Class B Common Stock	10/12/2007		S[(1)]	400	D	$ 62.01	521,710	D
Class B Common Stock	10/12/2007		S[(1)]	600	D	$ 62.02	521,110	D
Class B Common Stock	10/12/2007		S[(1)]	500	D	$ 62.03	520,610	D
Class B Common	10/12/2007		S[(1)]	1,000	D	$ 62.04	519,610	D

Stock

Class B Common Stock	10/12/2007	S[(1)]	600	D	$ 62.05	519,010	D
Class B Common Stock	10/12/2007	S[(1)]	500	D	$ 62.06	518,510	D
Class B Common Stock	10/12/2007	S[(1)]	600	D	$ 62.1	517,910	D
Class B Common Stock	10/12/2007	S[(1)]	600	D	$ 62.11	517,310	D
Class B Common Stock	10/12/2007	S[(1)]	3,400	D	$ 62.12	513,910	D
Class B Common Stock	10/12/2007	S[(1)]	1,100	D	$ 62.13	512,810	D
Class B Common Stock	10/12/2007	S[(1)]	200	D	$ 62.14	512,610	D
Class B Common Stock	10/12/2007	S[(1)]	700	D	$ 62.15	511,910	D
Class B Common Stock	10/12/2007	S[(1)]	700	D	$ 62.16	511,210	D
Class B Common Stock	10/12/2007	S[(1)]	2,100	D	$ 62.17	509,110	D
Class B Common Stock	10/12/2007	S[(1)]	500	D	$ 62.19	508,610 [(2)]	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X		

Signatures

By: John F. Coburn III For: Philip H. Knight	10/16/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Transaction pursuant to a Rule 10b5-1 Plan.

(2)   This Form 4 contains thirty of the two hundred eleven transactions that were executed on October 12, 2007. Two additional forms, each containing thirty of the two hundred eleven transactions that were executed on October 12, 2007, were filed immediately prior to this Form 4. Five additional forms, four containing thirty transactions that were executed on October 12, 2007 and one containing one transaction, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.