

SOLOMON TODD  
Form 4  
December 29, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SOLOMON TODD

(Last) (First) (Middle)

2877 PARADISE ROAD

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

INNODATA ISOGEN INC [INOD]

3. Date of Earliest Transaction (Month/Day/Year)

12/28/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/28/2005		M		75,000	A	\$ 2.59
Common Stock	12/28/2005		S		10,400	D	\$ 2.84
Common Stock	12/28/2005		S		100	D	\$ 2.89
Common Stock	12/28/2005		S		100	D	\$ 2.94
Common Stock	12/28/2005		S		500	D	\$ 2.95
	12/28/2005		S		10,547	D	\$ 3

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Common Stock							
Common Stock	12/28/2005	S	1,100	D	\$ 3.01	1,780,413	D
Common Stock	12/28/2005	S	100	D	\$ 3.02	1,780,313	D
Common Stock	12/28/2005	S	1,100	D	\$ 3.03	1,779,213	D
Common Stock	12/28/2005	S	2,100	D	\$ 3.04	1,777,113	D
Common Stock	12/28/2005	S	3,300	D	\$ 3.05	1,773,813	D
Common Stock	12/28/2005	S	2,691	D	\$ 3.06	1,771,122	D
Common Stock	12/28/2005	S	100	D	\$ 3.07	1,786,022	D
Common Stock	12/28/2005	S	100	D	\$ 3.08	1,770,922	D
Common Stock	12/28/2005	S	1,500	D	\$ 3.09	1,769,422	D
Common Stock	12/28/2005	S	1,862	D	\$ 3.1	1,767,560	D
Common Stock	12/28/2005	S	500	D	\$ 3.11	1,767,060	D
Common Stock	12/28/2005	S	100	D	\$ 3.13	1,766,960	D
Common Stock	12/28/2005	S	1,100	D	\$ 3.14	1,765,860	D
Common Stock	12/28/2005	S	900	D	\$ 3.15	1,764,960	D
Common Stock	12/28/2005	S	300	D	\$ 3.19	1,764,660	D
Common Stock	12/28/2005	S	100	D	\$ 3.23	1,764,560	D
Common Stock	12/28/2005	S	1,600	D	\$ 3.25	1,762,960	D
Common Stock	12/28/2005	S	100	D	\$ 3.26	1,762,860	D
Common Stock	12/28/2005	S	500	D	\$ 3.27	1,762,360	D
	12/28/2005	S	100	D		1,762,260	D

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Common Stock					\$ 3.31		
Common Stock	12/28/2005		S	1,000	D	\$ 3.32	1,761,260 D
Common Stock	12/28/2005		S	1,500	D	\$ 3.33	1,759,760 D
Common Stock	12/28/2005		S	1,500	D	\$ 3.34	1,758,260 D
Common Stock	12/28/2005		S	2,900	D	\$ 3.35	1,755,360 <sup>(4)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Options	\$ 2.59	12/28/2005		M	75,000	(1)	(2)	Common Stock	75,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOLOMON TODD 2877 PARADISE ROAD LAS VEGAS, NV 89109		X		

## Signatures

Amy Agress Attorney-In-Fact for Todd Solomon 12/29/2005

        \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Currently exercisable

With respect to the derivative securities referenced in Item 5, the expiration dates are 4,120 expiring on 5/31/2009, 35,000 expiring on

(2) 5/31/2010, 35,000 expiring on 5/31/2011 and 880 expiring on 5/31/2012. With respect to the derivative securities referenced in Item 9, the expiration dates are 34,120 expiring on 5/31/2012 and 36,000 expiring on 5/31/2013.

(3) Exercise of stock options

(4) This Form 4 is the first of two Form 4s to be filed for transactions on 12/28/2005. Two Form 4s are necessary due to the number of line items to report in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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