

TIMKEN WILLIAM ROBERT JR
 Form 4
 July 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TIMKEN WILLIAM ROBERT JR

(Last) (First) (Middle)

**THE TIMKEN COMPANY, 1835
 DUEBER AVENUE, S.W.**

(Street)

CANTON, OH 44706

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DIEBOLD INC [DBD]

3. Date of Earliest Transaction
 (Month/Day/Year)
06/30/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock ⁽¹⁾				(A) or (D)	8,205	D	
Common Stock ⁽¹⁾				(A) or (D)	2,000	I	By Spouse ⁽²⁾
Common Stock ⁽¹⁾				(A) or (D)	1,000	I	By Spouse's IRA ⁽²⁾
Common Stock ⁽¹⁾				(A) or (D)	33,097	I	By self as Advisor to Trustee ⁽³⁾
Common Stock ⁽¹⁾				(A) or (D)	80,000	I	By self as Co-Trustee

Common Stock <u>(1)</u>	1,000	I	(4) By self as Co-Trustee <u>(2) (5)</u>
Common Stock <u>(1)</u>	1,000	I	By self as Co-Trustee <u>(2) (6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De Sec (In	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy <u>(1)</u>	\$ 29.91					04/26/2004	04/25/2006	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 29.91					04/26/2005	04/25/2006	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 38.64					04/25/2003	04/24/2012	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 38.64					04/25/2004	04/24/2012	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 38.64					04/25/2005	04/24/2012	Common Stock	1,000

Option to Buy <u>(1)</u>	\$ 38.64	07/01/2005 ⁽⁷⁾	04/24/2012	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 39.26	04/24/2004	04/24/2013	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 39.26	04/24/2005	04/24/2013	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 39.26	07/01/2005 ⁽⁷⁾	04/24/2013	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 39.26	07/01/2005 ⁽⁷⁾	04/24/2013	Common Stock	1,000
Option to Buy <u>(1)</u>	\$ 49.24	04/22/2005	04/22/2014	Common Stock	1,125
Option to Buy <u>(1)</u>	\$ 49.24	07/01/2005 ⁽⁷⁾	04/22/2014	Common Stock	3,375

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TIMKEN WILLIAM ROBERT JR THE TIMKEN COMPANY 1835 DUEBER AVENUE, S.W. CANTON, OH 44706		X		

Signatures

W.R. Timken,
Jr. 07/05/2005

 Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This form is being filed for the sole purpose of informing the market that the reporting person has terminated his insider status due to
- (1) retirement from the Board of Directors, effective June 30, 2005. The reported holdings reflect the reporting person's beneficial ownership as of the date of termination of service.
 - (2) The undersigned disclaims any beneficial ownership.
 - (3) By self as Advisor to Trustee for W.R. Timken, Jr. Revocable Trust

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- (4) By self as Co-Trustee for Trust Under Will of H.H. Timken, Jr.
- (5) By self as Co-Trustee for W.R. Timken Trust FBO Kristin T. Kingery's Children
- (6) By self as Co-Trustee of W.R. Timken Trust FBO Great-Grandchildren
- (7) All options that were previously unvested, vested upon retirement from the Board of Directors on June 30, 2005. Options that were granted on April 28, 2005 were forfeited due to retirement less than six months after the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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