

BLACKROCK MUNIYIELD PENNSYLVANIA INSURED FUND

Form N-Q

December 23, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07136

Name of Fund: BlackRock MuniYield Pennsylvania Insured Fund (MPA)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock  
MuniYield Pennsylvania Insured Fund, 55 East 52<sup>nd</sup> Street, New York, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2010

Date of reporting period: 10/31/2009

Item 1 Schedule of Investments

---

**BlackRock MuniYield Pennsylvania Insured Fund (MPA)**

Schedule of Investments October 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
	<b>Municipal Bonds</b>	<b>Par (000)</b>	<b>Value</b>
<b>Pennsylvania - 118.5%</b>			
<b>Corporate - 5.2%</b>			
	Delaware County IDA, Pennsylvania, RB, Water Facilities, Aqua Pennsylvania Inc. Project, Series B, AMT (MBIA), 5.00%, 11/01/36	\$ 2,520	\$ 2,367,414
	Northumberland County IDA, Refunding RB, Aqua Pennsylvania Inc. Project, AMT (MBIA), 5.05%, 10/01/39	6,000	5,397,720
	Pennsylvania Economic Development Financing Authority, RB, Waste Management Inc. Project, Series A, AMT, 5.10%, 10/01/27	1,200	1,119,768
			8,884,902
<b>County/City/Special District/School District - 41.6%</b>			
	Chambersburg Area School District, GO (MBIA), 5.25%, 3/01/26	2,115	2,185,620
	Chambersburg Area School District, GO (MBIA), 5.25%, 3/01/27	2,500	2,574,450
	City of Philadelphia Pennsylvania, GO, Refunding, Series A (FSA), 5.25%, 12/15/32	7,000	7,214,480
	Connellsville Area School District, GO, Series B (FSA), 5.00%, 11/15/37	1,000	1,007,250
	Delaware Valley Regional Financial Authority, RB, Series A (AMBAC), 5.50%, 8/01/28	2,230	2,361,681
	East Stroudsburg Area School District, GO, Series A (MBIA), 7.75%, 9/01/27	2,000	2,423,600
	Erie County Conventional Center Authority, RB (MBIA), 5.00%, 1/15/36	8,850	8,885,577
	Marple Newtown School District, GO (FSA), 5.00%, 6/01/31	3,500	3,637,690
	North Allegheny School District, GO, Series C (FSA), 5.25%, 5/01/27	2,175	2,273,245
	Northeastern York School District, GO, Series B (MBIA), 5.00%, 4/01/32	1,585	1,614,433
	Philadelphia Authority for Industrial Development, RB, Series B (FSA), 5.50%, 10/01/11 (a)	1,000	1,099,590
	Philadelphia Redevelopment Authority, RB, Neighborhood Transformation, Series A (MBIA), 5.50%, 4/15/22	1,750	1,785,070
	Philadelphia Redevelopment Authority, RB, Qualified Redevelopment, Neighborhood, Series B, AMT (MBIA), 5.00%, 4/15/27	4,645	4,371,456

Edgar Filing: BLACKROCK MUNIYIELD PENNSYLVANIA INSURED FUND - Form N-Q

Philadelphia School District, GO, Series B (FGIC), 5.63%, 8/01/12 (a)	10,000	11,248,700
Philadelphia School District, GO, Series E, 6.00%, 9/01/38	4,800	5,185,344

**Portfolio Abbreviations**

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list.

<b>AGC</b>	Assured Guaranty Corp.	<b>IDA</b>	Industrial Development Authority
<b>AMBAC</b>	American Municipal Bond Assurance Corp.	<b>MBIA</b>	Municipal Bond Investors Assurance (National Public Finance Guaranty Corp.)
<b>AMT</b>	Alternative Minimum Tax (subject to)	<b>PCR</b>	Pollution Control Revenue Bonds
<b>CAB</b>	Capital Appreciation Bonds	<b>RB</b>	Revenue Bonds
<b>FSA</b>	Financial Security Assurance Inc.	<b>S/F</b>	Single-Family
<b>FGIC</b>	Financial Guaranty Insurance Co.		
<b>GO</b>	General Obligation Bonds		
<b>HFA</b>	Housing Finance Agency		

**BlackRock MuniYield Pennsylvania Insured Fund (MPA)**

Schedule of Investments October 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
	Par (000)	Value	
<b>Municipal Bonds</b>			
Reading School District, GO (FSA), 5.00%, 1/15/29	\$ 6,000	\$ 6,196,620	
Scranton School District, Pennsylvania, GO, Series A (FSA), 5.00%, 7/15/38	3,500	3,556,280	
Shaler Area School District, Pennsylvania, GO, CAB (Syncora), 4.80%, 9/01/30 (b)	6,145	1,996,142	
York City School District, Pennsylvania, GO, Series A (Syncora), 5.25%, 6/01/22	1,040	1,092,094	
			70,709,322
<b>Education - 7.6%</b>			
Gettysburg Municipal Authority, RB (MBIA), 5.00%, 8/15/23	4,000	4,000,280	
Pennsylvania Higher Educational Facilities Authority, RB, Series AE (MBIA), 4.75%, 6/15/32	8,845	8,844,558	
			12,844,838
<b>Health - 12.7%</b>			
Allegheny County Hospital Development Authority, RB, Health Center, UPMC Health, Series B (MBIA), 6.00%, 7/01/26	2,000	2,295,520	
County of Lehigh Pennsylvania, RB, Lehigh Valley Health Network, Series A (FSA), 5.00%, 7/01/33	7,995	7,863,642	
Lycoming County Authority, Refunding RB, Susquehanna Health System Project, Series A, 5.75%, 7/01/39	1,160	1,102,998	
Monroe County Hospital Authority, Pennsylvania, RB, Hospital, Pocono Medical Center, 5.13%, 1/01/37	1,265	1,166,646	
Montgomery County Higher Education & Health Authority, Refunding RB, Abington Memorial Hospital, Series A, 5.13%, 6/01/33	1,760	1,718,728	
Pennsylvania Higher Educational Facilities Authority, RB, UPMC Health System, Series A, 6.00%, 1/15/22	3,000	3,086,970	
Philadelphia Hospitals & Higher Education Facilities Authority, RB, Presbyterian Medical Center, 6.65%, 12/01/19 (c)	3,000	3,687,300	
Sayre Health Care Facilities Authority, RB, Guthrie Health, Series A, 5.88%, 12/01/31	590	598,006	
			21,519,810
<b>Housing - 6.4%</b>			
Pennsylvania HFA, RB, S/F, Series 72A, AMT (MBIA), 5.25%, 4/01/21	5,000	5,023,150	
Pennsylvania HFA, RB, Series 96, Series A, AMT,			

Edgar Filing: BLACKROCK MUNIYIELD PENNSYLVANIA INSURED FUND - Form N-Q

	4.70%, 10/01/37	2,985	2,681,784
	Philadelphia Housing Authority, RB, Series A (FSA),		
	5.50%, 12/01/18	3,000	3,162,120
			10,867,054
<b>IDA/PCR/Resource Recovery - 0.1%</b>	Montgomery County IDA, Pennsylvania, RB, ACTS		
	Retirement, Life Community, Series A-1, 6.25%, 11/15/29	235	247,157
<b>State - 4.2%</b>	Commonwealth of Pennsylvania, GO, First Series,		
	5.00%, 3/15/29	1,900	2,038,016
	State Public School Building Authority, Pennsylvania,		
	RB, CAB, Corry Area School District (FSA),		
	4.85%, 12/15/22 (b)	1,980	1,077,773

**BlackRock MuniYield Pennsylvania Insured Fund (MPA)**

Schedule of Investments October 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
	Par (000)	Value	
<b>Municipal Bonds</b>			
State Public School Building Authority, Pennsylvania, RB, CAB, Corry Area School District (FSA), 4.87%, 12/15/23 (b)	\$ 1,980	\$ 1,007,483	
State Public School Building Authority, Pennsylvania, RB, CAB, Corry Area School District (FSA), 4.89%, 12/15/24 (b)	1,980	948,301	
State Public School Building Authority, Pennsylvania, RB, CAB, Corry Area School District (FSA), 4.94%, 12/15/25 (b)	1,980	898,583	
State Public School Building Authority, Pennsylvania, RB, Harrisburg School District Project, Series A (AGC), 5.00%, 11/15/33	1,200	1,226,472	
		7,196,628	
<b>Transportation - 24.0%</b>			
City of Philadelphia Pennsylvania, RB, Series A, AMT (FSA), 5.00%, 6/15/37	7,500	7,061,250	
Pennsylvania Turnpike Commission, RB, Series A (AMBAC), 5.50%, 12/01/31	7,800	7,993,986	
Pennsylvania Turnpike Commission, RB, Series A (AMBAC), 5.25%, 12/01/32	350	351,222	
Pennsylvania Turnpike Commission, RB, Series C (MBIA), 5.00%, 12/01/32	13,600	14,040,504	
Pennsylvania Turnpike Commission, RB, Sub-Series B (FSA), 5.25%, 6/01/39	3,500	3,482,115	
Philadelphia Authority for Industrial Development, RB, Philadelphia Airport System Project, Series A, AMT (MBIA), 5.50%, 7/01/17	4,000	4,087,160	
Philadelphia Authority for Industrial Development, RB, Philadelphia Airport System Project, Series A, AMT (MBIA), 5.50%, 7/01/18	3,655	3,715,819	
		40,732,056	
<b>Utilities - 16.7%</b>			
Allegheny County Sanitation Authority, Refunding RB, Series A (MBIA), 5.00%, 12/01/30	5,000	5,018,000	
City of Philadelphia Pennsylvania, RB, 1998 General Ordinance, 4th Series (FSA), 5.00%, 8/01/32	4,500	4,481,460	
City of Philadelphia Pennsylvania, RB, Series A, 5.25%, 1/01/36	700	698,957	
Delaware County IDA, Pennsylvania, RB, Pennsylvania Suburban Water Co. Project, Series A, AMT (AMBAC),			

Edgar Filing: BLACKROCK MUNIYIELD PENNSYLVANIA INSURED FUND - Form N-Q

5.15%, 9/01/32	5,500	5,376,800
Montgomery County IDA, Pennsylvania, RB, Aqua Pennsylvania Inc. Project, Series A, AMT,		
5.25%, 7/01/42	1,800	1,715,706
Northampton Boro Municipal Authority, RB (MBIA),		
5.00%, 5/15/34	935	944,808
Pennsylvania IDA, Pennsylvania, RB, Economic Development (AMBAC), 5.50%, 7/01/20	7,000	7,341,320
Reading Area Water Authority, Pennsylvania, RB (FSA),		
5.00%, 12/01/27	2,680	2,802,020
		28,379,071
<b>Total Municipal Bonds in Pennsylvania</b>		<b>201,380,838</b>

**BlackRock MuniYield Pennsylvania Insured Fund (MPA)**

Schedule of Investments October 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
	Municipal Bonds	Par (000)	Value
<b>Guam - 1.4%</b>			
<b>Transportation - 1.4%</b>	Guam International Airport Authority, RB, General, Series C, AMT (MBIA), 5.00%, 10/01/23	\$ 2,500	\$ 2,402,900
	<b>Total Municipal Bonds in Guam</b>		2,402,900
<b>Puerto Rico - 0.8%</b>			
<b>State - 0.8%</b>	Commonwealth of Puerto Rico, GO, Refunding Public Improvement, Series A 4 (FSA), 5.25%, 7/01/30	1,270	1,311,110
	<b>Total Municipal Bonds in Puerto Rico</b>		1,311,110
<b>U.S. Virgin Islands - 0.0%</b>			
<b>State - 0.0%</b>	Virgin Islands Public Finance Authority, RB, Senior Lien, Capital Projects, Series A-1, 5.00%, 10/01/39	100	94,944
	<b>Total Municipal Bonds in the U.S. Virgin Islands</b>		94,944
	<b>Total Municipal Bonds - 120.7%</b>		205,189,792
	<b>Municipal Bonds Transferred to Tender Option Bond Trusts (d)</b>		
<b>Pennsylvania - 33.6%</b>			
<b>County/City/Special District/School District - 15.6%</b>	East Stroudsburg Area School District, GO, Refunding (FSA), 5.00%, 9/01/25	7,000	7,419,650
	State Public School Building Authority, Refunding RB, School District Philadelphia Project, Series B (FSA), 5.00%, 6/01/26	19,025	19,125,664
			26,545,314
<b>Education - 1.4%</b>	University of Pittsburgh, Pennsylvania, RB, Capital Projects, Series B, 5.00%, 9/15/28	2,202	2,361,698
<b>Health - 3.3%</b>	Geisinger Authority, RB, Series A, 5.13%, 6/01/34	2,500	2,519,675
	Geisinger Authority, RB, Series A, 5.25%, 6/01/39	3,000	3,040,470
			5,560,145
<b>State - 13.3%</b>	Commonwealth of Pennsylvania, GO, First Series, 5.00%, 3/15/28	5,203	5,619,409
	State Public School Building Authority, RB, Lease, Philadelphia School District Project (FSA), 5.25%, 6/01/13	15,000	17,001,600
			22,621,009
	<b>Total Municipal Bonds Transferred to Tender Option Bond Trusts - 33.6%</b>		57,088,166
	<b>Total Long-Term Investments (Cost - \$259,205,631) - 154.3%</b>		262,277,958



Edgar Filing: BLACKROCK MUNIYIELD PENNSYLVANIA INSURED FUND - Form N-Q

<b>Short-Term Securities</b>	<b>Shares</b>	
CMA Pennsylvania Municipal Money Fund, 0.04% (e)(f)	955,343	955,343
<b>Total Short-Term Securities</b>		
<b>(Cost - \$955,343) - 0.6%</b>		955,343
<b>Total Investments (Cost - \$260,160,974*) - 154.9%</b>		263,233,301
<b>Other Assets Less Liabilities - 0.8%</b>		1,355,196
<b>Liability for Trust Certificates, Including Interest Expense and Fees Payable - (16.6)%</b>		(28,239,210)
<b>Preferred Shares, at Redemption Value - (39.1)%</b>		(66,357,344)
<b>Net Assets Applicable to Common Shares - 100.0%</b>		\$ 169,991,943

**BlackRock MuniYield Pennsylvania Insured Fund (MPA)**

**Schedule of Investments October 31, 2009 (Unaudited)**

\* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 233,248,237
Gross unrealized appreciation	\$ 10,948,042
Gross unrealized depreciation	(9,158,035)
Net unrealized appreciation	\$ 1,790,007

(a) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(b) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(c) Security is collateralized by Municipal or US Treasury Obligations.

(d) Securities represent bonds transferred to a tender option bond trust in exchange for which the Fund acquired residual interest certificates. These securities serve as collateral in a financing transaction.

(e) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

<b>Affiliate</b>	<b>Net Activity</b>	<b>Income</b>
CMA Pennsylvania Municipal Money Fund	\$ (599,888)	\$ 95

(f) Represents the current yield as of report date.

**BlackRock MuniYield Pennsylvania Insured Fund (MPA)**  
**Schedule of Investments October 31, 2009 (Unaudited)**

Fair Value Measurements - Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities.

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of October 31, 2009 in determining the fair valuation of the Fund's investments:

<b>Valuation Inputs</b>	<b>Investments in Securities Assets</b>
Level 1 - Short-Term Securities	\$ 955,343
Level 2 - Long-Term Investments <sup>1</sup>	262,277,958
Level 3	-
<b>Total</b>	<b>\$ 263,233,301</b>

<sup>1</sup>See above Schedule of Investments for values in each sector.

## Edgar Filing: BLACKROCK MUNIYIELD PENNSYLVANIA INSURED FUND - Form N-Q

### Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act )) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

### Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Pennsylvania Insured Fund

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer of

BlackRock MuniYield Pennsylvania Insured Fund

Date: December 18, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer (principal executive officer) of

BlackRock MuniYield Pennsylvania Insured Fund

Date: December 18, 2009

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock MuniYield Pennsylvania Insured Fund

Date: December 18, 2009

---