

Edgar Filing: HAUSER INC - Form 8-K

HAUSER INC
Form 8-K
April 21, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 17, 2003

HAUSER, INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|---|--|
| Delaware ----- (State or other jurisdiction of incorporation) | 0-17174 ----- (Commission File Number) | 84-0926801 ----- (IRS Employer Identification No.) |
|---|---|--|

840 Apollo Street, Suite 209
El Segundo, California

(Address of principal
executive offices)

90245

Zip Code

Registrant's telephone number, including area code: (310) 648-7881

Registrant's Former Address: 20710 S. Alameda Street
Long Beach, California 90810-1107

Item 5. Other Events.

On April 17, 2003, Hauser, Inc., a Delaware corporation (the "Company"), announced that it had arranged, and the United States Bankruptcy Court for the Central District of California (the "Bankruptcy Court") had approved, a cash collateral stipulation with Wells Fargo Bank, N.A., the Company's senior lender. The use of cash pursuant to the cash collateral stipulation has been approved by the Bankruptcy Court for a 60-day period. At the end of the 60-day period, Hauser will need to seek approval of the Bankruptcy Court to continue to use the cash collateral. Access to cash pursuant to this stipulation is subject to compliance by Hauser and its subsidiaries with certain conditions to the stipulation.

On April 17, 2003, the Company issued a press release relating to the

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foregoing, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

99.1 Press Release, dated April 17, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HAUSER, INC.

Dated: April 21, 2003

By: /s/ Kenneth C. Cleveland

Name: Kenneth C. Cleveland
Title: President and Chief Executive
Officer

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Exhibit Index

| Exhibit No. | Description |
|-------------|--------------------------------------|
| ----- | ----- |
| 99.1 | Press Release, dated April 17, 2003. |