

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC
Form N-CSRS
July 09, 2007

As filed with the Securities and Exchange Commission on July 9, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-21168

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC.

(Exact Name of the Registrant as Specified in Charter)

c/o Neuberger Berman Management Inc.
605 Third Avenue, 2nd Floor
New York, New York 10158-0180

(Address of Principal Executive Offices - Zip Code)

Registrant's telephone number, including area code: (212) 476-8800

Peter E. Sundman, Chief Executive Officer
c/o Neuberger Berman Management Inc.
Neuberger Berman Intermediate Municipal Fund Inc.
605 Third Avenue, 2nd Floor
New York, New York 10158-0180

Arthur C. Delibert, Esq.
Kirkpatrick & Lockhart Preston Gates Ellis LLP
1601 K Street, N.W.
Washington, D.C. 20006-1600
(Names and Addresses of agents for service)

Date of fiscal year end: October 31, 2007

Date of reporting period: April 30, 2007

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO SHAREHOLDERS

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SEMI-ANNUAL REPORT
APRIL 30, 2007

NEUBERGER | BERMAN
A LEHMAN BROTHERS COMPANY

NEUBERGER BERMAN
INTERMEDIATE MUNICIPAL
CLOSED-END FUNDS

CALIFORNIA INTERMEDIATE MUNICIPAL FUND INC.

INTERMEDIATE MUNICIPAL FUND INC.

NEW YORK INTERMEDIATE MUNICIPAL FUND INC.

NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

CHAIRMAN'S LETTER

Dear Shareholder,

I am pleased to present to you this semi-annual report for the Neuberger Berman Intermediate Municipal Closed-End Funds for the six months ended April 30, 2007. The report includes portfolio commentary, a listing of the Funds' investments, and their financial statements for the reporting period.

Each Fund's investment objective is to provide a high level of current income exempt from regular federal income tax and, for each state-specific fund, a high level of current income exempt from that state's personal income taxes (and, in the case of the New York Fund, New York City personal income tax).

We invest in intermediate-term municipal bonds because our experience and research indicate strongly that this maturity range has historically offered the best risk/reward profile on the yield curve, providing much of the return of longer-term bonds--with less volatility and risk.

We believe that our conservative investment philosophy and disciplined investment process will benefit you with superior tax exempt current income over the long term.

Thank you for your confidence in Neuberger Berman. We will continue to do our best to earn it.

Sincerely,

/s/ Peter Sundman

PETER SUNDMAN
CHAIRMAN OF THE BOARD
NEUBERGER BERMAN CALIFORNIA INTERMEDIATE MUNICIPAL FUND INC.
NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC.
NEUBERGER BERMAN NEW YORK INTERMEDIATE MUNICIPAL FUND INC.

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INTERMEDIATE MUNICIPAL CLOSED-END FUNDS Portfolio Commentaries

During the first two months of the six-month reporting period ended April 30, 2007, municipal bonds performed well, especially during the seasonally strong last six weeks of the calendar year when supply tends to be limited and prices generally firm. However, in the first quarter of 2007, new issuance increased significantly. Although the market absorbed the new supply in an orderly fashion, municipal securities slightly underperformed taxable counterparts from January to April.

Narrow credit spreads (the yield differential between higher and lower rated bonds) narrowed even further in recent months due to strong demand for lower rated securities. Although our commitment to high credit quality restrained relative returns during this reporting period, in our opinion, today's ultra-tight credit spreads would not justify lowering the Funds' average credit rating. The municipal securities market's yield curve (consisting of yields from shorter to longer maturities) remains flat. Consequently, there is also little incentive to extend the Funds' current weighted average maturity or duration.

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In terms of sectors, essential service revenue bonds are by far the Funds' largest commitment and are priced attractively relative to general obligation bonds. In addition, with a slowing economy, we feel more comfortable owning essential service revenue bonds, which traditionally have been less vulnerable to economic downturns and are often structured with secure legal provisions that further protect bondholders.

In general, credit quality in the municipal securities market remains good. However, there are some areas of concern, most notably municipal issuers with large underfunded pension plans and other post-employment benefit expenses. Fully funding these plans would demand politically unpopular actions such as raising taxes or cutting other types of benefits, which may contribute to delays in their resolution. Consequently, the credit quality of these issuers may continue to deteriorate. However, we believe that our commitment to thorough in-house credit analysis of all investments helps us to avoid securities that may be subject to potential credit deterioration.

Going forward, we think that municipal securities will trade in a relatively narrow range until economic data provide a clearer indication of a shift in Federal Reserve monetary policy. Currently, mixed economic signals make it even more difficult for us (and we suspect the Fed as well) to determine whether further tightening or easing is the right course. On the one hand, anemic first quarter 2007 Gross Domestic Product growth, a weak housing market that may decline further due to problems for sub-prime lenders, and higher gasoline and food prices that are pinching consumers' pocketbooks, would suggest the need for monetary relief. However, U.S. inflation remains above the Fed's comfort zone and tight U.S. labor markets, rising commodities costs, increased inflationary pressure overseas and the tumbling dollar may make easing less likely. We think it may be quite a while before economic data provide a clear indication of what the Fed may do next. Until then, we will probably maintain the Funds' current weighted average maturities and durations.

In closing, municipal securities continue, in our view, to be priced attractively relative to Treasury securities. With intermediate maturity municipal bond yields on average about 82% of the 10-year Treasury bond yield, municipals provide a significant yield advantage for investors in the 35% income tax bracket.*

CALIFORNIA INTERMEDIATE MUNICIPAL FUND

For the six-month period, on a net asset value (NAV) basis, California Intermediate Municipal Fund provided a positive return, trailing the results for the Lehman Brothers 10-Year Municipal Bond Index and the Lipper Intermediate Municipal Debt Funds Index.

* The U.S. Supreme Court has announced that it will consider a case from Kentucky involving the question of whether a state can give a tax deduction to holders of its bonds without giving a similar deduction to holders of other states' bonds. Although it is far too early to predict how the court might decide this case, we will watch it carefully as it has the potential to affect single-state funds.

As of April 30, 2007, the portfolio included 88.4% revenue bonds, 10.3% general obligation bonds, and 1.3% short-term investments. Bonds subject to the Alternative Minimum Tax (AMT) equaled 14.8% of assets. At the close of the

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reporting period, the Fund's duration was 4.5 years and the portfolio's leverage position was 37.0% of assets.

INTERMEDIATE MUNICIPAL FUND

For the six-month period, on a NAV basis, the Intermediate Municipal Fund provided a positive return, modestly trailing the Lehman Brothers 10-Year Municipal Bond Index.

As of April 30, 2007, the portfolio included 78.4% revenue bonds, 16.0% general obligation bonds, 3.8% pre-refunded/escrow bonds, and 1.8% short-term investments. Bonds subject to the Alternative Minimum Tax (AMT) equaled 14.3% of assets. At the close of the reporting period, the Fund's duration was 4.7 years and the portfolio's leverage position was 37.0% of assets.

NEW YORK INTERMEDIATE MUNICIPAL FUND

For the six months ended April 30, 2007, on a NAV basis, the New York Intermediate Municipal Fund generated a positive return, outpacing both the Lehman Brothers 10-Year Municipal Bond Index and the Lipper Intermediate Municipal Debt Funds Index.

As of April 30, 2007, the portfolio included 94.1% revenue bonds, 4.6% general obligation bonds, and 1.3% short-term investments. Bonds subject to the Alternative Minimum Tax (AMT) equaled 20.5% of assets. At the close of the reporting period, the Fund's duration was 4.5 years and the portfolio's leverage position was 37.3% of assets.

Sincerely,

/s/ James L. Iselin

JAMES L. ISELIN
PORTFOLIO MANAGER

INTERMEDIATE MUNICIPAL CLOSED-END FUNDS

PERFORMANCE HIGHLIGHTS

NAV(1,3,4,5)	INCEPTION DATE	TOTAL RETURN	AVERAGE ANNUAL TOTAL	
		SIX MONTH	1 YEAR	RETURN
		PERIOD ENDED		SINCE INCEPTION
CALIFORNIA INTERMEDIATE MUNICIPAL FUND	09/24/2002	0.98%	6.78%	6.10%
INTERMEDIATE MUNICIPAL FUND	09/24/2002	1.26%	6.75%	6.26%
NEW YORK INTERMEDIATE MUNICIPAL FUND	09/24/2002	1.44%	6.95%	5.91%

PERFORMANCE HIGHLIGHTS

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MARKET PRICE (2, 3, 4, 5)	INCEPTION DATE	TOTAL RETURN	AVERAGE ANNUAL TOTAL	
		SIX MONTH	1 YEAR	RETURN
		PERIOD ENDED		SINCE INCEPTION
CALIFORNIA INTERMEDIATE MUNICIPAL FUND	09/24/2002	4/30/2007	2.21%	12.93%
INTERMEDIATE MUNICIPAL FUND	09/24/2002		0.12%	10.57%
NEW YORK INTERMEDIATE MUNICIPAL FUND	09/24/2002		(0.88%)	6.70%
				4.19%

CALIFORNIA INTERMEDIATE MUNICIPAL FUND
RATING DIVERSIFICATION
(% BY RATINGS)

AAA	53.5%
AA	2.4
A	17.0
BBB	19.1
BB	1.9
B	1.0
CCC	0.3
CC	0.0
C	0.0
D	0.0
Not Rated	4.7
Short Term	0.1

INTERMEDIATE MUNICIPAL FUND
RATING DIVERSIFICATION
(% BY RATINGS)

AAA	54.6%
AA	8.2
A	11.4
BBB	14.9
BB	3.5
B	1.5
CCC	0.4
CC	0.0
C	0.0
D	0.0
Not Rated	5.0
Short Term	0.5

NEW YORK INTERMEDIATE MUNICIPAL FUND
RATING DIVERSIFICATION
(% BY RATINGS)

AAA	26.5%
AA	27.5
A	12.9
BBB	14.4
BB	11.9
B	1.9
CCC	0.4
CC	0.0

C	0.0
D	0.0
Not Rated	4.5
Short Term	0.0

Closed-end funds, unlike open-end funds, are not continually offered. There is an initial public offering and, once issued, common shares of closed-end funds are sold in the open market through a stock exchange.

The composition, industries and holdings of the Funds are subject to change. Investment return will fluctuate. Past performance is no guarantee of future results.

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NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

ENDNOTES

1. Returns based on Net Asset Value (NAV) of the Funds.
2. Returns based on market price of Fund shares on the American Stock Exchange.
3. A portion of the income from each Fund may be a tax preference item for purposes of the Federal Alternative Minimum Tax for certain investors.
4. Neuberger Berman Management Inc. has contractually agreed to waive a portion of the management fees that it is entitled to receive from each Fund. Each undertaking lasts until October 31, 2011. Please see the notes to the financial statements for specific information regarding the rate of the management fees waived by Neuberger Berman Management Inc. Absent such a waiver, the performance of each Fund would be lower.
5. Unaudited performance data current to the most recent month-end are available at www.nb.com.

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GLOSSARY OF INDICES

LEHMAN BROTHERS 10-YEAR
MUNICIPAL BOND INDEX:

The Lehman Brothers 10-Year Municipal Bond Index is the 10-year (8-12) component of the Lehman Brothers Municipal Bond Index, which is a rules-based, market-value-weighted index engineered for the long-term tax-exempt bond market. To be included in the index, bonds must have a minimum credit rating of Baa. They must have an outstanding par value of at least \$5 million and be issued as part of a transaction of at least \$50 million. The bonds must have a dated-date after December 31, 1990 and must be at least one year from their maturity date. Remarketed issues, taxable municipal bonds, bonds with floating rates, and derivatives, are excluded from the benchmark.

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LIPPER INTERMEDIATE MUNICIPAL DEBT FUNDS INDEX: The Lipper Intermediate Municipal Debt Funds Index is composed of the 30 largest funds in the Lipper Intermediate Municipal Debt Fund Investment Objective grouping which is comprised of open-end funds that invest in municipal debt issues with dollar-weighted average maturities of five to ten years.

Please note that the indices do not take into account any fees and expenses or any tax consequences of investing in the individual securities that it tracks and that investors cannot invest directly in any index. Data about the performance of each index are prepared or obtained by Neuberger Berman Management Inc. and include reinvestment of all dividends and capital gain distributions. Each Fund may invest in securities not included in its respective indices.

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NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S	S&P
ARIZONA (0.8%)			
\$ 750	Verrado Comm. Fac. Dist. Number 1 G.O., Ser. 2003, 6.15%, due 7/15/17		
CALIFORNIA (134.4%)			
580	Abag Fin. Au. Cert. of Participation Rev. (Channing House), Ser. 1999, 4.90%, due 2/15/09		BBB
3,050	Abag Fin. Au. Cert. of Participation Rev. (Episcopal Homes Foundation), Ser. 1998, 5.13%, due 7/1/18		BBB+
1,000	Abag Fin. Au. Rev. (San Diego Hosp. Assoc.), Ser. 2003 C, 5.13%, due 3/1/18	Baa1	BBB+
1,250	Alameda Co. Cert. of Participation Ref. Rev., Ser. 2001 A, (MBIA Insured), 5.38%, due 12/1/17	Aaa	
1,285	Bay Area Governments Assoc. BART SFO Extension Rev. (Arpt. Premium Fare), Ser. 2002 A, (AMBAC Insured), 5.00%, due 8/1/21	Aaa	AAA
1,000	Burbank Pub. Svc. Dept. Elec. Rev., Ser. 1998, (FSA Insured), 5.13%, due 6/1/16	Aaa	AAA
555	California Co. Tobacco Securitization Agcy. Tobacco Settlement Asset-Backed Rev., Ser. 2002, 4.75%, due 6/1/19	Baa3	
1,750	California Ed. Fac. Au. Ref. Rev. (Stanford Univ.), Ser. 2001 R, 5.00%, due 11/1/21	Aaa	AAA
2,000	California Hlth. Fac. Fin. Au. Rev. (Catholic Healthcare West), Ser. 2004 I, 4.95%, due 7/1/26	A2	A
2,000	California Hlth. Fac. Fin. Au. Rev. (Cedars-Sinai Med. Ctr.), Ser. 1999 A, 6.13%, due 12/1/19		
2,000	California Hlth. Fac. Fin. Au. Rev. (Cedars-Sinai Med. Ctr.), Ser. 2005, 5.00%, due 11/15/21	A2	
1,000	California Hlth. Fac. Fin. Au. Rev. (Kaiser Permanente), Ser. 1998 B, 5.00%, due 10/1/20	A3	AAA
2,000	California Hsg. Fin. Agcy. Home Mtge. Rev., Ser. 2006 E, (FGIC Insured), 4.88%, due 2/1/17	Aaa	AAA

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500	California Muni. Fin. Au. Ed. Rev. (American Heritage Ed. Foundation Proj.), Ser. 2006 A, 5.00%, due 6/1/16		BBB-
4,000	California Poll. Ctrl. Fin. Au. Ref. PCR (Pacific Gas & Elec. Co.), Ser. 1996 A, (MBIA Insured), 5.35%, due 12/1/16	Aaa	AAA
1,500	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Republic Svc., Inc. Proj.), Ser. 2002 B, 5.25%, due 6/1/23 Putable 12/1/17	Baa2	BBB+
3,000	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Waste Management, Inc. Proj.), Ser. 2005 C, 5.13%, due 11/1/23		BBB
1,000	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Waste Management, Inc. Proj.), Ser. 2002 C, 4.85%, due 12/1/27 Putable 11/30/07		BBB
4,500	California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.75%, due 5/1/17	Aaa	A-
1,000	California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.38%, due 5/1/22	Aaa	A-
2,250	California St. G.O., Ser. 2002, 5.00%, due 10/1/17	A1	A+
1,000	California St. Pub. Works Board Lease (Dept. of Gen. Svc.) Rev. (Cap. East End Complex), Ser. 2002 A, (AMBAC Insured), 5.25%, due 12/1/16	Aaa	AAA
1,095	California St. Pub. Works Board Lease Rev. (California Comm. Colleges), Ser. 2004 B, 5.50%, due 6/1/20	A2	A
3,000	California St. Pub. Works Board Lease Rev. (Regents of the Univ. of California, UCLA Replacement Hosp.), Ser. 2002 A, (FSA Insured), 5.38%, due 10/1/13	Aaa	AAA

See Notes to Schedule of Investments

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING		
		MOODY'S	S&P	(0
\$1,000	California St. Univ. Fresno Assoc., Inc. Rev. (Auxiliary Organization Event Ctr.), Ser. 2002, 5.00%, due 7/1/12	Baa3		
2,000	California Statewide CDA Cert. of Participation Rev. (Children's Hosp. Los Angeles), Ser. 1999, 5.13%, due 8/15/19	Baa1	BBB+	
1,765	California Statewide CDA Cert. of Participation Rev. (The Internext Group), Ser. 1999, 5.38%, due 4/1/17		BBB	
1,000	California Statewide CDA Hlth. Fac. Rev. (Adventist Hlth.), Ser. 2005 A, 5.00%, due 3/1/20		BBB+	
5,000	California Statewide CDA Hlth. Fac. Rev. (Mem. Hlth. Svcs.), Ser. 2003 A, 6.00%, due 10/1/16	A3	A+	
1,000	California Statewide CDA Rev. (Daughters of Charity Hlth.), Ser. 2005 G, 5.00%, due 7/1/22		A	
3,000	California Statewide CDA Rev. (Kaiser Permanente), Ser. 2002 E, 4.70%, due 11/1/36 Putable 6/1/09	A3	A+	
1,000	Central Joint Pwr. Hlth. Fin. Au. Cert. of Participation Rev. (Comm. Hosp. of Central California Proj.), Ser. 2000, 5.50%, due 2/1/14	Baa2	BBB-	
1,020	Cerritos Pub. Fin. Au. Sub. Tax Allocation Rev. (Cerritos Redev. Proj.), Ser. 2002 B, 4.40%, due 11/1/16		BBB	
2,550	Contra Costa Comm. College Dist. G.O., Ser. 2002, (FGIC Insured), 5.25%, due 8/1/17	Aaa	AAA	

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610	Elk Grove Spec. Tax Rev. (East Franklin Comm. Fac. Dist. Number 1), Ser. 2002 A, 5.38%, due 8/1/17		
1,000	Fresno Unified Sch. Dist. Ref. G.O., Ser. 2002 A, (MBIA Insured), 6.00%, due 2/1/17	Aaa	AAA
2,835	Glendale Redev. Agcy. Tax Allocation Rev. (Central Glendale Redev. Proj.), Ser. 2002, (MBIA Insured), 5.00%, due 12/1/16	Aaa	AAA
2,480	Glendale Redev. Agcy. Tax Allocation Rev. (Central Glendale Redev. Proj.), Ser. 2002, (MBIA Insured), 5.25%, due 12/1/17	Aaa	AAA
1,000	Kings Canyon Joint Unified Sch. Dist. G.O., Ser. 2002, (FGIC Insured), 5.38%, due 8/1/17	Aaa	AAA
1,245	Long Beach Bond Fin. Au. Tax Allocation Rev. (Downtown, North Long Beach, Poly High, & West Beach Redev. Proj.), Ser. 2002 A, (AMBAC Insured), 5.38%, due 8/1/17	Aaa	AAA
660	Long Beach Bond Fin. Au. Tax Allocation Rev. (North Long Beach Proj.), Ser. 2002 A, (AMBAC Insured), 5.38%, due 8/1/17	Aaa	AAA
500	Long Beach Fin. Au. Rev., Ser. 1992, (AMBAC Insured), 6.00%, due 11/1/17	Aaa	AAA
1,275	Los Angeles Co. Long Beach Unified Sch. Dist. G.O., Ser. 2002 D, (FSA Insured), 5.00%, due 8/1/17	Aaa	
5,000	Los Angeles Dept. of Arpts. Rev. (Los Angeles Int'l. Arpt.), Ser. 2002 A, (FGIC Insured), 5.25%, due 5/15/18	Aaa	AAA
100	Los Angeles Dept. of Wtr. & Pwr. Rev., Sub. Ser. 2001 B-3, (LOC: Citibank, N.A.), 4.00%, due 5/1/07	VMIG1	A-1+
500	Marin Co. Dixie Elementary Sch. Dist. G.O., Ser. 2000 A, (FSA Insured), 5.38%, due 8/1/17	Aaa	AAA
1,045	Marin Co. Muni. Wtr. Dist. Wtr. Ref. Rev., Ser. 2002, (AMBAC Insured), 5.00%, due 7/1/17	Aaa	AAA
1,090	Moreland Sch. Dist. Ref. G.O., Ser. 2002, (FGIC Insured), 5.13%, due 9/1/17	Aaa	AAA
535	Nevada & Placer Cos. Irrigation Dist. Cert. of Participation Rev., Ser. 2002, (FGIC Insured), 5.00%, due 1/1/16	Aaa	AAA
565	Nevada & Placer Cos. Irrigation Dist. Cert. of Participation Rev., Ser. 2002, (FGIC Insured), 5.00%, due 1/1/17	Aaa	AAA
500	Northstar Comm. Svcs. Dist. Spl. Tax, (Comm. Facs. Dist. No. 1), Ser. 2006, 4.70%, due 9/1/18		

NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
\$ 500	Northstar Comm. Svcs. Dist. Spl. Tax (Comm. Facs. Dist. Number 1), Ser. 2006, 4.75%, due 9/1/19		
1,045	Oakland G.O., Ser. 2002 A, (FGIC Insured), 5.00%, due 1/15/15	Aaa	AAA
1,210	Oakland G.O., Ser. 2002 A, (FGIC Insured), 5.00%, due 1/15/18	Aaa	AAA
605	Oakland Redev. Agcy. Rev. (Coliseum Area Redev. Proj.), Ser. 2003, 5.00%, due 9/1/16		A
635	Oakland Redev. Agcy. Rev. (Coliseum Area Redev. Proj.), Ser. 2003, 5.00%, due 9/1/17		A
1,290	Oakland Redev. Agcy. Sub. Tax Allocation Rev. (Central Dist. Redev. Proj.), Ser. 2003, (FGIC Insured), 5.50%, due 9/1/17	Aaa	AAA
1,445	Oceanside Cert. of Participation Ref. Rev., Ser. 2003 A,		

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	(AMBAC Insured), 5.25%, due 4/1/14	Aaa	AAA
3,890	Port of Oakland Ref. Rev., Ser. 2002 N, (MBIA Insured), 5.00%, due 11/1/13	Aaa	AAA
2,655	Riverside Co. Eastern Muni. Wtr. Dist. Cert. of Participation Wtr. & Swr. Rev., Ser. 2001 A, (FGIC Insured), 5.00%, due 7/1/19	Aaa	AAA
440	Roseville Stone Point Comm. Fac. District Number 1 Special Tax Rev., Ser. 2003, 5.70%, due 9/1/17		
2,600	Sacramento Muni. Util. Dist. Elec. Rev., Ser. 1997 K, (AMBAC Insured), 5.70%, due 7/1/17	Aaa	AAA
830	San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003 B, 4.80%, due 9/1/15	Baa2	
820	San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003 B, 4.90%, due 9/1/16	Baa2	
2,000	San Diego Unified Sch. Dist. G.O., Ser. 2002 D, (FGIC Insured), 5.25%, due 7/1/21	Aaa	AAA
3,000	San Francisco Bay Area Toll Au. Toll Bridge Rev., Ser. 2001 D, 5.00%, due 4/1/17	Aa3	AA
1,500	San Francisco City & Co. Int'l. Arpt. Second Ser. Rev., (FGIC Insured), 5.25%, due 5/1/16	Aaa	AAA
5,000	San Francisco City & Co. Redev. Agcy. Lease Ref. Rev. (George R. Moscone Convention Ctr.), Ser. 2002, (FSA Insured), 5.00%, due 7/1/17	Aaa	AAA
1,000	San Jose Arpt. Ref. Rev., Ser. 2002 B, (FSA Insured), 5.00%, due 3/1/11	Aaa	AAA
1,615	San Jose Arpt. Ref. Rev., Ser. 2002 B, (FSA Insured), 5.00%, due 3/1/12	Aaa	AAA
2,500	San Jose Fin. Au. Lease Rev. (Civic Ctr. Proj.), Ser. 2002 B, (AMBAC Insured), 5.25%, due 6/1/17	Aaa	AAA
1,000	San Jose Multi-Family Hsg. Rev. (Fallen Leaves Apts. Proj.), Ser. 2002 J-1, (AMBAC Insured), 4.95%, due 12/1/22	Aaa	AAA
1,620	Santa Clara Co. Fremont Union High Sch. Dist. G.O., Ser. 2002 C, (FSA Insured), 5.00%, due 9/1/20	Aaa	AAA
1,000	Santa Rosa Rancheria Tachi Yokut Tribe Enterprise Rev., Ser. 2003, 6.13%, due 3/1/13		
3,905	Solano Co. Cert. of Participation Rev., Ser. 2002, (MBIA Insured), 5.25%, due 11/1/17	Aaa	AAA
1,000	South Gate Pub. Fin. Au. Tax Allocation Rev. (South Gate Redev. Proj. No. 1), Ser. 2002, 5.00%, due 9/1/16	Aaa	AAA
600	Univ. of California Regents Cert. of Participation Rev. (San Diego Campus & Sacramento Proj.), Ser. 2002 A, 5.25%, due 1/1/18	Aa2	
1,000	Univ. of California Regents Rev. (Multi. Purp. Proj.), Ser. 2000 K, (MBIA Insured), 5.00%, due 9/1/12	Aaa	AAA

See Notes to Schedule of Investments

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S	S&P
FLORIDA (0.8%)			

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\$ 750	Miami Beach Hlth. Fac. Au. Hosp. Ref. Rev. (Mount Sinai Med. Ctr. of Florida Proj.), Ser. 2004, 6.25%, due 11/15/09	Ba1	BB+
GEORGIA (1.0%)			
1,000	De Kalb Co. Dev. Au. Ref. PCR (General Motors Corp. Proj.), Ser. 2002, 6.00%, due 3/15/21	Caa1	B-
GUAM (0.7%)			
700	Guam Gov't. Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2005, 5.50%, due 7/1/16	Ba2	
LOUISIANA (2.9%)			
1,500	Morehouse Parish Ref. PCR (Int'l. Paper Co. Proj.), Ser. 2001 A, 5.25%, due 11/15/13	Baa3	BBB
1,250	Tobacco Settlement Fin. Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.50%, due 5/15/30	Baa3	BBB
NEW YORK (1.1%)			
500	New York City IDA Liberty Rev. (7 World Trade Center, LLC Proj.), Ser. 2005 A, 6.25%, due 3/1/15		
500	New York City IDA Spec. Fac. Rev. (American Airlines, Inc. J.F.K. Int'l. Arpt. Proj.), Ser. 2005, 7.50%, due 8/1/16		B
NORTH CAROLINA (1.5%)			
1,405	North Carolina Muni. Pwr. Agcy. Number 1 Catawba Elec. Rev., Ser. 2003 A, 5.50%, due 1/1/14	A3	BBB+
OHIO (0.5%)			
500	Coshocton Co. Env. Imp. Ref. Rev. (Smurfit-Stone Container Enterprises, Inc. Proj.), Ser. 2005, 5.13%, due 8/1/13		CCC+
PENNSYLVANIA (1.1%)			
1,000	Cumberland Co. West Shore Area Au. Hosp. Rev. (Holy Spirit Hosp. of the Sisters of Christian Charity Proj.), Ser. 2001, 6.00%, due 1/1/18		BBB
PUERTO RICO (6.6%)			
1,295	Puerto Rico Children's Trust Tobacco Settlement Asset-Backed Rev., Ser. 2002, 5.38%, due 5/15/33	Baa3	BBB
1,000	Puerto Rico Ind., Tourist, Ed., Med. & Env. Ctrl. Fac. Rev. (Polytechnic Univ. of Puerto Rico Proj.), Ser. 2002 A, (ACA Insured), 5.25%, due 8/1/15		A
3,000	Puerto Rico Muni. Fin. Agcy. Rev., Ser. 2002 A, (FSA Insured), 5.25%, due 8/1/17	Aaa	AAA
1,000	Puerto Rico Muni. Fin. Agcy. Rev., Ser. 2002 A, (FSA Insured), 5.25%, due 8/1/21	Aaa	AAA
TEXAS (3.3%)			
900	Brazos River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 A, 6.75%, due 4/1/38 Putable 4/1/13	Baa2	BB
750	Brazos River Au. Ref. Rev. (Reliant Energy, Inc. Proj.), Ser. 1999 B, 7.75%, due 12/1/18	Ba1	BBB-
1,000	Brazos River Harbor Navigation Dist. of Brazoria Co. Env. Fac. Rev. (Dow Chemical Co. Proj.), Ser. 2002 A-4, 5.20%, due 5/15/33		A-
500	Dallas-Fort Worth Int'l. Arpt. Fac. Imp. Corp. Rev.,		

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Ser. 2004 A-1, 6.15%, due 1/1/16

Ba2

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NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
VIRGIN ISLANDS (2.0%)			
\$ 250	Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (HOVENSA Refinery), Ser. 2003, 6.13%, due 7/1/22	Baa3	BBB
750	Virgin Islands Pub. Fin. Au. Rev. (Virgin Islands Matching Fund Loan Notes), Ser. 1998 E, 6.00%, due 10/1/22		
1,000	Virgin Islands Wtr. & Pwr. Au. Elec. Sys. Ref. Rev., Ser. 1998, 5.30%, due 7/1/18		
TOTAL INVESTMENTS (156.7%) (COST \$153,105)			
Cash, receivables and other assets, less liabilities (2.0%)			
Liquidation Value of Auction Market Preferred Shares [(58.7%)]			
TOTAL NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS (100.0%)			

See Notes to Schedule of Investments

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SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
ALABAMA (1.5%)			
\$4,210	DCH Hlth. Care Au. Hlth. Care Fac. Rev., Ser. 2002, 5.25%, due 6/1/14	A1	A+
ARIZONA (1.9%)			
1,465	Arizona Energy Management Svcs. (Main) LLC Energy Conservation Rev. (Arizona St. Univ. Proj.-Main Campus), Ser. 2002, (MBIA Insured), 5.25%, due 7/1/17	Aaa	AAA
1,750	Verrado Comm. Fac. Dist. Number 1 G.O., Ser. 2003, 6.15%, due 7/15/17		
2,325	Verrado Comm. Fac. Dist. Number 1 G.O., Ser. 2006,		

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5.05%, due 7/15/18

CALIFORNIA (7.6%)

3,500	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Republic Svc., Inc. Proj.), Ser. 2002 B, 5.25%, due 6/1/23 Putable 12/1/17	Baa2	BBB+
2,000	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Waste Management, Inc. Proj.), Ser. 2005 C, 5.13%, due 11/1/23		BBB
2,500	California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.75%, due 5/1/17	Aaa	A-
3,460	California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.38%, due 5/1/22	Aaa	A-
1,500	California St. Pub. Works Board Lease Rev., Ser. 2002 A, (AMBAC Insured), 5.25%, due 12/1/17	Aaa	AAA
1,240	California Statewide CDA Hlth. Fac. Rev. (Mem. Hlth. Svcs.), Ser. 2003 A, 6.00%, due 10/1/16	A3	A+
3,000	Golden St. Tobacco Securitization Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2003 A-1, 6.25%, due 6/1/33	Aaa	AAA
2,080	Oakland Redev. Agcy. Sub. Tax Allocation Rev. (Central Dist. Redev. Proj.), Ser. 2003, (FGIC Insured), 5.50%, due 9/1/18	Aaa	AAA
740	San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003 B, 5.00%, due 9/1/17	Baa2	
1,500	Santa Rosa Rancheria Tachi Yokut Tribe Enterprise Rev., Ser. 2006, 4.88%, due 3/1/16		

COLORADO (5.2%)

4,220	Colorado Springs Util. Sys. Sub. Lien Ref. Rev., Ser. 2002 A, (AMBAC Insured), 5.38%, due 11/15/18	Aaa	AAA
4,000	Denver City & Co. Arpt. Sys. Ref. Rev., Ser. 2002 E, (FGIC Insured), 5.25%, due 11/15/14	Aaa	AAA
2,000	Denver City & Co. Arpt. Sys. Rev., Ser. 1991 D, (XLCA Insured), 7.75%, due 11/15/13	A1	AAA
4,610	Thornton Cert. of Participation, Ser. 2002, (AMBAC Insured), 5.38%, due 12/1/16	Aaa	AAA

CONNECTICUT (0.8%)

2,400	Mashantucket Western Pequot Tribe Spec. Rev., Sub. Ser. 1997 B, 5.70%, due 9/1/12	Baa3	
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DISTRICT OF COLUMBIA (1.6%)

4,495	Dist. of Columbia (Washington, D.C.) Ref. G.O., Ser. 2002 C, (XLCA Insured), 5.25%, due 6/1/13	Aaa	AAA
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FLORIDA (8.8%)

2,500	Broward Co. G.O., Ser. 2001 A, 5.25%, due 1/1/18	Aa1	AA+
2,805	Fiddlers Creek Comm. Dev. Dist. Number 2 Spec. Assessment Rev., Ser. 2003 A, 6.00%, due 5/1/16		

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PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
\$1,750	Miami Beach Hlth. Fac. Au. Hosp. Ref. Rev. (Mount Sinai Med. Ctr. of Florida Proj.), Ser. 2004, 6.25%, due 11/15/09	Ba1	BB+
8,140	Orange Co. Sales Tax Ref. Rev., Ser. 2002 A, (FGIC Insured), 5.13%, due 1/1/18	Aaa	AAA
2,085	Palm Beach Co. Hlth. Fac. Au. Hosp. Ref. Rev. (BRCH Corp. Oblig. Group), Ser. 2001, 5.00%, due 12/1/12		A
7,000	Palm Beach Co. Sch. Board Cert. of Participation, Ser. 2001 B, (AMBAC Insured), 5.38%, due 8/1/17	Aaa	AAA
1,000	Sarasota Co. Util. Sys. Ref. Rev., Ser. 2002 C, (FGIC Insured), 5.25%, due 10/1/20	Aaa	AAA
GEORGIA (2.6%)			
4,575	Henry Co. Wtr. & Swr. Au. Wtr. & Swr. Ref. Rev., Ser. 2002 A, (MBIA Insured), 5.13%, due 2/1/17	Aaa	AAA
2,710	Newnan Hosp. Au. Rev. Anticipation Cert. (Newnan Hosp., Inc. Proj.), Ser. 2002, (MBIA Insured), 5.50%, due 1/1/18	Aaa	
ILLINOIS (10.0%)			
5,940	Chicago G.O., Ser. 2002 A, (AMBAC Insured), 5.38%, due 1/1/17 Pre-Refunded 7/1/12	Aaa	AAA
180	Chicago G.O., Ser. 2002 A, (AMBAC Insured), 5.38%, due 1/1/17	Aaa	AAA
1,500	Chicago Metro. Wtr. Reclamation Dist. Cap. Imp. G.O., Ser. 2002 C, 5.38%, due 12/1/16	Aaa	
5,130	Illinois Ed. Fac. Au. Rev. (Field Museum of Natural History), Ser. 2002, 4.30%, due 11/1/36	A2	A
4,000	Illinois Fin. Au. Rev. (Clare Oaks Proj.), Ser. 2006 A, 5.75%, due 11/15/16		
5,000	Illinois G.O., Ser. 2002, (MBIA Insured), 5.25%, due 10/1/14	Aaa	AAA
3,000	Illinois Hlth. Fac. Au. Rev. (Loyola Univ. Hlth. Sys.), Ser. 1997 A, (MBIA Insured), 6.00%, due 7/1/14	Aaa	AAA
1,670	Illinois Metro. Pier & Exposition Au. Dedicated St. Tax Ref. Rev., Ser. 1998 A, 5.50%, due 6/15/17	Aaa	AAA
2,000	Kane, Cooke, & DuPage Cos. Elgin Sch. Dist. Number U-46 G.O., Ser. 1998, (FSA Insured), 5.35%, due 1/1/15	Aaa	
INDIANA (9.6%)			
1,995	Indiana Bond Bank Rev. (St. Revolving Fund Prog.), Ser. 2001 A, 5.38%, due 2/1/17		AAA
760	Indiana Bond Bank Rev. (St. Revolving Fund Prog.), Ser. 2001 B, 5.25%, due 2/1/18		AAA
8,005	Indiana Bond Bank Rev. (Unrefunded Bal. Revolving Fund Prog.), Ser. 2001 A, 5.38%, due 2/1/17		AAA
2,800	Indiana Bond Bank Rev. (Unrefunded Bal. Revolving Fund Prog.), Ser. 2002 B, 5.25%, due 2/1/18		AAA
4,000	Indiana Hlth. & Ed. Fac. Fin. Au. Hosp. Ref. Rev. (Clarian Hlth. Oblig. Group), Ser. 2006 B, 5.00%, due 2/15/21	A2	A+
1,000	Indiana Muni. Pwr. Agcy. Pwr. Supply Sys. Rev., Ser. 2002 B, (MBIA Insured), 5.25%, due 1/1/18	Aaa	AAA
2,050	Indiana St. Hlth. Fac. Fin. Au. Rev. (Hlth. Sys. Sisters of St. Francis), Ser. 2001, 5.35%, due 11/1/15	Aa3	

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1,065	Indiana St. Recreational Dev. Comm. Rev., Ser. 2002, (AMBAC Insured), 5.25%, due 7/1/18	Aaa	AAA
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See Notes to Schedule of Investments

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SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S	S&P
\$1,125	Indiana St. Recreational Dev. Comm. Rev., Ser. 2002, (AMBAC Insured), 5.25%, due 7/1/19	Aaa	AAA
2,580	Indianapolis Local Pub. Imp. Rev. (Indianapolis Arpt. Au. Proj.), Ser. 2003 A, (FSA Insured), 5.63%, due 1/1/17	Aaa	AAA
2,000	Jasper Hosp. Au. Hosp. Fac. Ref. Rev. (Mem. Hosp. & Hlth. Care Ctr. Proj.), Ser. 2002, 5.50%, due 11/1/17		AA
 IOWA (2.4%)			
1,000	Coralville Urban Renewal Rev., Tax Increment, Ser. 2007 C, 5.00%, due 6/1/15	Baa1	
3,000	Iowa Tobacco Settlement Au. Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.30%, due 6/1/25		AAA
3,000	Iowa Tobacco Settlement Au. Tobacco Settlement Asset-Backed Rev., Ser. 2005 C, 5.38%, due 6/1/38	Baa3	BBB
 LOUISIANA (1.2%)			
2,500	Morehouse Parish Ref. PCR (Int'l. Paper Co. Proj.), Ser. 2001 A, 5.25%, due 11/15/13	Baa3	BBB
1,000	Tobacco Settlement Fin. Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.50%, due 5/15/30	Baa3	BBB
 MARYLAND (0.5%)			
1,000	Maryland St. Hlth. & Higher Ed. Fac. Au. Rev. (Union Hosp. of Cecil Co.), Ser. 2002, 5.50%, due 7/1/14	A3	
400	Prince George's Co. Unrefunded Balance Cons. Pub. Imp. G.O., Ser. 2001, (FGIC Insured), 5.25%, due 12/1/16	Aaa	AAA
 MASSACHUSETTS (8.6%)			
3,000	Massachusetts Port Au. Spec. Fac. Rev. (Delta Air Lines, Inc. Proj.), Ser. 2001 A, (AMBAC Insured), 5.50%, due 1/1/19	Aaa	AAA
1,850	Massachusetts St. G.O., Ser. 2002 E, (MBIA Insured), 5.38%, due 1/1/18	Aaa	AAA
2,450	Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (Caritas Christi Oblig. Group), Ser. 1999 A, 5.70%, due 7/1/15	Baa3	BBB
2,810	Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (Milford-Whitinsville Reg. Hosp.), Ser. 1998 C, 5.75%, due 7/15/13	Baa3	BBB-

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4,935	Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (New England Med. Ctr. Hosp.), Ser. 2002 H, (FGIC Insured), 5.38%, due 5/15/16	Aaa	AAA
5,030	Massachusetts St. Wtr. Poll. Abatement Trust Rev. (MWRA Prog.), Ser. 2002 A, 5.25%, due 8/1/19	Aaa	AAA
2,000	Massachusetts St. Wtr. Poll. Abatement Trust Rev. (Pool Prog.), Ser. 2001, 5.25%, due 2/1/16 Pre-Refunded 8/1/11	Aaa	AAA
2,775	Massachusetts St. Wtr. Poll. Abatement Trust Unrefunded Balance Rev. (Pool Prog.), Ser. 2001, 5.25%, due 2/1/16	Aaa	AAA
MICHIGAN (6.5%)			
3,075	Detroit Sch. Dist. Sch. Bldg. & Site Imp. G.O., Ser. 2002 A, (FGIC Insured), 5.50%, due 5/1/15	Aaa	AAA
1,070	Ingham & Clinton Cos. East Lansing Bldg. Au. Ref. G.O., Ser. 1999, 5.25%, due 10/1/16		AA+
1,375	Macomb Co. New Haven Comm. Sch. Bldg. & Site G.O., Ser. 2002, 5.25%, due 5/1/17	Aa3	AA

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NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
\$1,500	Michigan St. Bldg. Au. Rev. (Fac. Prog.), Ser. 2001 II, 5.50%, due 10/15/18	A1	AA-
5,000	Michigan St. Hsg. Dev. Au. Single-Family Mtge. Rev., Ser. 2001 A, (MBIA Insured), 5.30%, due 12/1/16	Aaa	AAA
3,850	Royal Oak Hosp. Fin. Au. Hosp. Ref. Rev. (William Beaumont Hosp.), Ser. 1996 I, 6.25%, due 1/1/12	Aa3	AA-
1,000	Summit Academy North Pub. Sch. Academy Ref. Rev., Ser. 2005, 6.00%, due 11/1/15		BB+
2,000	Summit Academy North Pub. Sch. Academy Ref. Rev., Ser. 2005, 5.25%, due 11/1/20		BB+
MINNESOTA (1.6%)			
2,000	Freeborn Co. Hsg. & Redev. Au. Lease Rev. (Criminal Justice Ctr. Proj.), Ser. 2002, 5.38%, due 2/1/17	Baa1	
2,540	St. Paul Port Au. Lease Rev. (Office Bldg. at Cedar Street), Ser. 2002, 5.00%, due 12/1/17	Aa2	AA+
MISSOURI (4.0%)			
3,495	Bi State Dev. Agcy. Metro. Dist. Rev. (Metrolink Cross Co. Extension Proj.), Ser. 2002 B, (FSA Insured), 5.25%, due 10/1/16	Aaa	AAA
2,000	Boone Co. Hosp. Ref. Rev. (Boone Hosp. Ctr.), Ser. 2002, 5.05%, due 8/1/20	A3	
2,425	Branson Dev. Fin. Board Infrastructure Fac. Board Rev.,		

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	Ser. 2003 A, 5.00%, due 12/1/17	Baa1	BBB+
750	Branson Ind. Dev. Au. Ltd. Oblig. Tax Increment Rev. (Branson Landing-Retail Proj.), Ser. 2005, 5.25%, due 6/1/21		
2,000	Missouri St. Env. Imp. & Energy Res. Au. Wtr. Poll. Ctrl. & Drinking Wtr. Rev., Ser. 2002 B, 5.50%, due 7/1/16	Aaa	
820	Missouri St. Hsg. Dev. Comm. Multi-Family Hsg. Rev., Ser. 2001 II, 5.25%, due 12/1/16		AA
110	Missouri St. Hsg. Dev. Comm. Multi-Family Hsg. Rev., Ser. 2001 III, 5.05%, due 12/1/15		AA
NEVADA (5.2%)			
5,335	Clark Co. Passenger Fac. Charge Ref. Rev. (Las Vegas-McCarran Int'l. Arpt. Proj.), Ser. 2002 A, (MBIA Insured), 5.25%, due 7/1/10	Aaa	AAA
4,355	Las Vegas Valley Wtr. Dist. Ref. & Wtr. Imp. G.O., Ser. 2003 A, (FGIC Insured), 5.25%, due 6/1/16	Aaa	AAA
5,395	Truckee Meadows Wtr. Au. Wtr. Rev., Ser. 2001 A, (FSA Insured), 5.50%, due 7/1/15	Aaa	AAA
NEW HAMPSHIRE (1.8%)			
3,310	New Hampshire Hlth. Ed. Fac. Au. Rev. (Univ. Sys. of New Hampshire), Ser. 1992, (AMBAC Insured), 5.38%, due 7/1/17	Aaa	AAA
1,700	New Hampshire Hlth. Ed. Fac. Au. Rev. (Univ. Sys. of New Hampshire), Ser. 1992, (AMBAC Insured), 5.38%, due 7/1/17	Aaa	AAA
NEW JERSEY (6.3%)			
5,000	New Jersey Bldg. Au. St. Bldg. Ref. Rev., Ser. 2002 B, (FSA Insured), 5.25%, due 12/15/15	Aaa	AAA

See Notes to Schedule of Investments

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
\$1,500	New Jersey Econ. Dev. Au. Cigarette Tax Rev., Ser. 2004, 5.63%, due 6/15/19	Baa2	BBB
700	New Jersey Econ. Dev. Au. Retirement Comm. Rev. Ref. (Seabrook Vlg. Inc. Fac.), Ser. 2006, 5.25%, due 11/15/26		
6,900	New Jersey Ed. Fac. Au. Rev. (Stevens Institute of Technology), Ser. 2002 C, 5.25%, due 7/1/17	Baa2	BBB+
4,000	New Jersey Hlth. Care Fac. Fin. Au. Rev. (Somerset Med. Ctr. Issue), Ser. 2003, 5.50%, due 7/1/18	Ba1	

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NEW YORK (5.8%)

1,105	Lyons Comm. Hlth. Initiatives Corp. Fac. Rev., Ser. 2004, 5.50%, due 9/1/14	A2	
3,250	New York City G.O., Ser. 2002 C, 5.50%, due 8/1/15	A1	AA-
2,580	New York City IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/14		A
750	New York City IDA Civic Fac. Rev. (Vaughn College of Aeronautics and Technology), Ser. 2006 A, 5.00%, due 12/1/21		BB+
2,750	New York City IDA Liberty Rev. (7 World Trade Center, LLC Proj.), Ser. 2005 A, 6.25%, due 3/1/15		
1,750	New York City IDA Spec. Fac. Rev. (American Airlines, Inc. J.F.K. Int'l. Arpt. Proj.), Ser. 2005, 7.50%, due 8/1/16		B
1,250	New York Liberty Dev. Corp. Rev. (Nat'l. Sports Museum Proj.), Ser. 2006 A, 6.13%, due 2/15/19		
1,700	New York St. Dorm. Au. Personal Income Tax Rev., Ser. 2003 A, 5.38%, due 3/15/20	Aa3	AAA
1,300	New York St. Urban Dev. Corp. Ref. Rev. (Correctional Cap. Fac.), Ser. 1998, 5.00%, due 1/1/14	A1	AA-

NORTH DAKOTA (1.4%)

4,100	Fargo Hlth. Sys. Rev. (Meritcare Obligated Group), Ser. 2002 A, (AMBAC Insured), 5.63%, due 6/1/17	Aaa	AAA
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OHIO (2.7%)

1,000	Coshocton Co. Env. Imp. Ref. Rev. (Smurfit-Stone Container Enterprises, Inc. Proj.), Ser. 2005, 5.13%, due 8/1/13		CCC+
3,000	Moraine Solid Waste Disp. Rev. (General Motors Corp. Proj.), Ser. 1994, 6.75%, due 7/1/14	Caa1	B-
3,760	Ohio Air Quality Dev. Au. Env. Imp. Ref. Rev. (USX Corp. Proj.), Ser. 1995, 5.00%, due 11/1/15	Baa1	BBB+

PENNSYLVANIA (5.7%)

1,765	Cumberland Co. West Shore Area Au. Hosp. Rev. (Holy Spirit Hosp. of the Sisters of Christian Charity Proj.), Ser. 2001, 6.05%, due 1/1/19		BBB
565	Delaware River Joint Toll Bridge Comm. Sys. Rev., Ser. 2003, 5.25%, due 7/1/18 Pre-Refunded 7/1/13	A2	A-
435	Delaware River Joint Toll Bridge Comm. Sys. Rev., Ser. 2003, 5.25%, due 7/1/18	A2	A-
2,000	Lehigh Co. Gen. Purp. Au. Rev. (KidsPeace Oblig. Group), Ser. 1998, 6.00%, due 11/1/23	B2	
5,000	Montgomery Co. Higher Ed. & Hlth. Au. Hosp. Rev. (Abington Mem. Hosp. Proj.), Ser. 2002 A, 5.00%, due 6/1/19		A
1,000	Pennsylvania Econ. Dev. Fin. Au. Res. Rec. Ref. Rev. (Colver Proj.), Ser. 2005 G, 5.13%, due 12/1/15		

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PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
\$2,000	Philadelphia Arpt. Ref. Rev. (Philadelphia Arpt. Sys.), Ser. 1998 A, (FGIC Insured), 5.38%, due 6/15/14	Aaa	AAA
1,480	Sayre Hlth. Care Fac. Au. Rev., 5.75%, due 12/1/21 Pre-Refunded 12/1/11		A
520	Sayre Hlth. Care Fac. Au. Rev., 5.75%, due 12/1/21		A
2,000	Westmoreland Co. IDA Gtd. Rev. (National Waste & Energy Corp., Valley Landfill Expansion Proj.), Ser. 1993, 5.10%, due 5/1/18		BBB
SOUTH CAROLINA (5.4%)			
1,100	Charleston Co. Sch. Dist. G.O., Ser. 2001, (FSA Insured), 5.00%, due 2/1/18	Aaa	AAA
2,140	Mt. Pleasant Town Waterworks & Swr. Sys. Ref. & Imp. Rev., Ser. 2002, (FGIC Insured), 5.25%, due 12/1/17	Aaa	AAA
2,345	South Carolina Jobs Econ. Dev. Au. Hosp. Ref. Rev. (Palmetto Hlth. Alliance), Ser. 2003 A, 6.00%, due 8/1/13	Baa1	BBB+
2,000	South Carolina Jobs Econ. Dev. Au. Hosp. Ref. Rev. (Palmetto Hlth. Alliance), Ser. 2003 A, 6.13%, due 8/1/23	Baa1	BBB+
4,665	South Carolina St. Pub. Svc. Au. Rev., Ser. 2002 B, (FSA Insured), 5.38%, due 1/1/18	Aaa	AAA
3,500	Union Co. IDR (Federal Paper Board Co., Inc. Proj.), Ser. 1989, 4.55%, due 11/1/09	Baa3	BBB
TENNESSEE (2.3%)			
400	Blount Co. Pub. Bldg. Au., (Local Gov't. Imp.), Ser. 2005 D-5-E, 4.12%, due 5/1/07	VMIG1	
100	Clarksville Pub. Bldg. Au. Rev., Muni. Bond Fund, Ser. 2001, (LOC: Bank of America), 4.04%, due 5/1/07	VMIG1	
1,655	Knox Co. Hlth. Ed. & Hsg. Fac. Board Hosp. Fac. Rev., Ser. 2002 A, 5.50%, due 1/1/18 Pre-Refunded 1/1/13	Aaa	AAA
1,360	Knox Co. Hlth. Ed. & Hsg. Fac. Board Hosp. Fac. Rev. Unrefunded Bal., Ser. 2002 A, (FSA Insured), 5.50%, due 1/1/18	Aaa	AAA
3,085	Memphis-Shelby Co. Arpt. Au. Spec. Fac. Ref. Rev. (Federal Express Corp.), Ser. 2002, 5.05%, due 9/1/12	Baa2	BBB
TEXAS (23.1%)			
4,145	Anson Ed. Fac. Corp. Std. Hsg. Rev. (Univ. of Texas at Dallas-Waterview Park Proj.), Ser. 2002, 5.00%, due 1/1/23		A
965	Austin Convention Enterprises, Inc. Convention Ctr. Hotel First Tier Rev., Ser. 2001 A, 6.38%, due 1/1/16	Aaa	BBB-
3,300	Brazos River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 A, 6.75%, due 4/1/38 Putable 4/1/13	Baa2	BB
1,000	Brazos River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 D, 5.40%, due 10/1/29 Putable 10/1/14		BB
1,000	Brazos River Au. Ref. Rev. (Reliant Energy, Inc. Proj.), Ser. 1999 B, 7.75%, due 12/1/18	Ba1	BBB-
3,600	Corpus Christi Tax & Muni. Hotel Occupancy Tax G.O., Ser. 2002, (FSA Insured), 5.50%, due 9/1/17	Aaa	AAA
2,100	Dallas-Fort Worth Int'l. Arpt. Fac. Imp. Corp. Rev., Ser. 2004 A-1, 6.15%, due 1/1/16	Ba2	
1,935	Dallas-Fort Worth Int'l. Arpt. Imp. Rev., Ser. 2004 B, (FSA Insured), 5.50%, due 11/1/18	Aaa	AAA
1,750	Ector Co. Hosp. Dist. Hosp. Rev., Ser. 2002 A,		

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	5.63%, due 4/15/16	A3	BBB+
1,745	Ector Co. Hosp. Dist. Hosp. Rev., Ser. 2002 A, 5.63%, due 4/15/17	A3	BBB+

See Notes to Schedule of Investments

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING		(00
		MOODY'S	S&P	
\$2,000	Gulf Coast Ind. Dev. Au. Env. Fac. Rev., (CITGO Petroleum Corp. Proj.), Ser. 2002, (LOC: Royal Bank of Scotland), 4.13%, due 5/1/07		VMIG1	
7,000	Harris Co. Toll Road Sr. Lien Ref. Rev., Ser. 2002, (FSA Insured), 5.38%, due 8/15/16	Aaa	AAA	
610	HFDC Central Texas Inc. Retirement Fac. Rev., Ser. 2006 A, 5.25%, due 11/1/15			
3,235	Houston Arpt. Sys. Sub. Lien. Ref. Rev., Ser. 2001 A, (FGIC Insured), 5.50%, due 7/1/16	Aaa	AAA	
4,955	Houston Pub. Imp. Ref. G.O., Ser. 2002, (MBIA Insured), 5.25%, due 3/1/17	Aaa	AAA	
2,000	Lubbock Hlth. Fac. Dev. Corp. Rev. (St. Joseph Hlth. Sys.), Ser. 1998, 5.25%, due 7/1/16	Aa3	AA-	
4,780	North Central Hlth. Fac. Dev. Corp. Hosp. Ref. Rev. (Baylor Hlth. Care Sys. Proj.), Ser. 1998, 5.10%, due 5/15/13	Aa3	AA-	
950	Northwest Texas Independent Sch. Dist. Sch. Bldg., Ser. 2002, 5.50%, due 8/15/17 Pre-Refunded 2/15/13	Aaa		
50	Northwest Texas Independent Sch. Dist. Unrefunded Bal. Sch. Bldg., Ser. 2002, 5.50%, due 8/15/17	Aaa		
20	San Antonio Cert. of Obligation G.O., Ser. 2002, 5.00%, due 2/1/14 Pre-Refunded 2/1/12	Aa2	AA+	
6,795	San Antonio Independent Sch. Dist. Unlimited Tax G.O., Ser. 2001 B, 5.38%, due 8/15/17	Aaa	AAA	
1,240	San Antonio Unrefunded Balance Cert. of Obligation G.O., Ser. 2002, 5.00%, due 2/1/14	Aa2	AA+	
910	Southmost Regl. Wtr. Auth. Tex. Wtr. Supply Contract Rev., Ser. 2002, (MBIA Insured), 5.50%, due 9/1/19 Pre-Refunded 9/1/12	Aaa		
1,000	Southmost Regl. Wtr. Auth. Tex. Wtr. Supply Contract Rev. Unrefunded Bal., Ser. 2002, (MBIA Insured), 5.50%, due 9/1/19	Aaa		
4,200	Tarrant Reg. Wtr. Dist. Wtr. Ref. & Imp. Rev., Ser. 2002, (FSA Insured), 5.38%, due 3/1/16	Aaa	AAA	
420	Texas Std. Hsg. Corp. Std. Hsg. Rev. (Midwestern St. Univ. Proj.), Ser. 2002, 5.50%, due 9/1/12	Baa3		
1,000	Trinity River Au. Imp. & Ref. Rev. (Tarrant Co. Wtr. Proj.), Ser. 2003, (MBIA Insured), 5.50%, due 2/1/16	Aaa	AAA	
1,085	Tyler Hlth. Fac. Dev. Corp. Hosp. Rev. (Mother Frances Hosp. Reg. Hlth. Care Ctr. Proj.), Ser. 2003, 5.25%, due 7/1/13	Baa1		
2,950	Univ. of Texas Board of Regents Fin. Sys. Rev., Ser. 1999 B, 5.38%, due 8/15/18	Aaa	AAA	

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VIRGIN ISLANDS (0.9%)

1,000	Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (HOVENSA Refinery), Ser. 2003, 6.13%, due 7/1/22	Baa3	BBB
1,500	Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (HOVENSA Refinery), Ser. 2004, 5.88%, due 7/1/22	Baa3	BBB

VIRGINIA (1.5%)

1,000	Hopewell Ind. Dev. Au. Env. Imp. Ref. Rev. (Smurfit-Stone Container Enterprise, Inc. Proj.), Ser. 2005, 5.25%, due 6/1/15		CCC+
2,620	Peninsula Ports Au. Res. Care Fac. Ref. Rev. (VA Baptist Homes), Ser. 2006 C, 5.25%, due 12/1/21		
1,000	Virginia Beach Dev. Au. Residential Care Fac. Mtge. Ref. Rev. (Westminster-Canterbury of Hampton Roads, Inc.), Ser. 2005, 5.00%, due 11/1/22		

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NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING		V
		MOODY'S	S&P	(000'S
WASHINGTON (11.7%)				
\$1,000	Clark Co. Vancouver Sch. Dist. Number 37 G.O., Ser. 1998, 5.13%, due 12/1/12	Aa3		\$
8,800	Energy Northwest Elec. Ref. Rev. (Proj. No. 3), Ser. 2001 A, (FSA Insured), 5.50%, due 7/1/17	Aaa	AAA	
5,000	King & Snohomish Cos. Northshore Sch. Dist. Number 417 G.O., Ser. 2002, (FSA Insured), 5.50%, due 12/1/17	Aaa	AAA	
4,260	King Co. Pub. Trans. Sales Tax Ref. G.O., Ser. 2002, (FSA Insured), 5.38%, due 12/1/14	Aaa	AAA	
6,250	Port of Seattle Sub. Lien Rev., Ser. 2002 B, (FGIC Insured), 5.50%, due 9/1/16	Aaa	AAA	
1,625	Skagit Co. Pub. Hosp. Dist. Ref. Rev., Ser. 2003, 6.00%, due 12/1/18	Baa2		
2,500	Tacoma Wtr. Sys. Rev., Ser. 2001, (FGIC Insured), 5.13%, due 12/1/19	Aaa	AAA	
3,125	Washington St. Hlth. Care Fac. Au. Rev. (Yakima Valley Mem. Hosp. Assoc.), Ser. 2002, 5.00%, due 12/1/17		A	
1,000	Washington St. Var. Purp. G.O., Ser. 1999 A, 4.75%, due 7/1/17	Aa1	AA	
WISCONSIN (5.5%)				
1,475	Badger Tobacco Asset Securitization Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2002, 6.13%, due 6/1/27	Baa3	BBB	
1,900	Univ. of Wisconsin Hosp. & Clinics Au. Hosp. Rev., Ser. 2002 B, 5.50%, due 4/1/12	A1	A+	
1,370	Wisconsin Hlth. & Ed. Fac. Au. Rev. (Aurora Med. Group, Inc. Proj.), Ser. 1996, (FSA Insured), 6.00%, due 11/15/11	Aaa	AAA	

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1,000	Wisconsin Hlth. & Ed. Fac. Au. Rev., (Franciscan Sisters Hlth. Care), Ser. 2007, 5.00%, due 9/1/14		BBB+
7,205	Wisconsin St. G.O., Ser. 2002 C, (MBIA Insured), 5.25%, due 5/1/17 Pre-Refunded 5/1/12	Aaa	AAA
2,780	Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Kenosha Hosp. & Med. Ctr., Inc. Proj.), Ser. 1999, 5.50%, due 5/15/15		A
WYOMING (1.6%)			
4,895	Wyoming Community Dev. Au. Hsg. Rev., Ser. 2006 6, 5.00%, due 12/1/21	Aa1	AA+
OTHER (1.6%)			
2,000	MuniMae Subordinated Cumulative Perpetual Preferred Shares, 4.70%, due 6/30/49 Putable 9/30/09	Baa2	
3,000	Non-Profit Pfd. Fdg. Trust I, Ser. 2006 C, 4.72%, due 9/15/37	A2	
TOTAL INVESTMENTS (156.9%) (COST \$466,220)			
Cash, receivables and other assets, less liabilities (1.9%)			
Liquidation Value of Auction Market Preferred Shares [(58.8%)]			
TOTAL NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS (100.0%)			

See Notes to Schedule of Investments

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SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
ARIZONA (0.7%)			
\$ 500	Verrado Comm. Fac. Dist. Number 1 G.O., Ser. 2003, 6.15%, due 7/15/17		
CALIFORNIA (1.3%)			
1,000	Santa Rosa Rancheria Tachi Yokut Tribe Enterprise Rev., Ser. 2003, 6.13%, due 3/1/13		
FLORIDA (0.6%)			
500	Miami Beach Hlth. Fac. Au. Hosp. Ref. Rev. (Mount Sinai Med. Ctr. of Florida Proj.), Ser. 2004, 6.25%, due 11/15/09	Ba1	BB+
GEORGIA (1.3%)			
1,000	De Kalb Co. Dev. Au. Ref. PCR (General Motors Corp. Proj.), Ser. 2002, 6.00%, due 3/15/21	Caa1	B-
GUAM (0.7%)			
500	Guam Gov't. Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2005, 5.50%, due 7/1/16	Ba2	

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LOUISIANA (2.6%)

1,000	Morehouse Parish Ref. PCR (Int'l. Paper Co. Proj.), Ser. 2001 A, 5.25%, due 11/15/13	Baa3	BBB-
1,000	Tobacco Settlement Fin. Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.50%, due 5/15/30	Baa3	BBB-

NEW YORK (141.0%)

3,000	Albany IDA Civic Fac. Rev. (Charitable Leadership Foundation Ctr. for Med. Science Proj.), Ser. 2002 A, 6.00%, due 7/1/19	Ba2	
500	Cattaraugus Co. IDA (St. Bonaventure Univ. Proj.), Ser. 2006 A, 5.00%, due 5/1/23		BBB-
1,000	Dutchess Co. IDA Civic Fac. Ref. Rev. (Marist College Proj.), Ser. 2003 A, 5.15%, due 7/1/17	A3	
2,000	Dutchess Co. IDA Ind. Dev. Rev. (IBM Proj.), Ser. 1999, 5.45%, due 12/1/29	A1	A+
500	Essex Co. IDA Solid Waste Disp. Rev. (Int'l. Paper), Ser. 2005 A, 5.20%, due 12/1/23	Baa3	BBB-
2,000	Long Island Pwr. Au. Elec. Sys. Gen. Rev., Ser. 1998 A, 5.50%, due 12/1/13	Aaa	AAA
1,265	Lyons Comm. Hlth. Initiatives Corp. Fac. Rev., Ser. 2004, 5.50%, due 9/1/14	A2	
2,000	Metro. Trans. Au. Ref. Rev., Ser. 2002 A, (AMBAC Insured), 5.50%, due 11/15/15	Aaa	AAA
1,000	Monroe Co. IDA Civic Fac. Rev. (Highland Hosp. Rochester), Ser. 2005, 5.00%, due 8/1/15	Baa1	BBB+
980	Monroe Co. IDA Std. Hsg. Rev. (Collegiate Hsg. Foundation - Rochester Institute of Technology Proj.), Ser. 1999 A, 5.25%, due 4/1/19	Baa3	
1,000	Monroe Co. Newpower Corp. Pwr. Fac. Rev., Ser. 2003, 5.10%, due 1/1/16		BBB-
1,000	Monroe Co. Pub. Imp. Ref. G.O., Ser. 1996, 6.00%, due 3/1/13	Baa1	BBB+
1,000	New York City G.O., Ser. 2002 A, 5.75%, due 8/1/16	A1	AA-
750	New York City G.O., Ser. 2002 C, 5.50%, due 8/1/15	A1	AA-
1,410	New York City Hlth. & Hosp. Corp. Rev., Ser. 2002 A, (FSA Insured), 5.50%, due 2/15/13	Aaa	AAA
4,000	New York City Hsg. Dev. Corp. Multi-Family Hsg. Rev., Ser. 2002 E-2, 5.05%, due 11/1/23	Aa2	AA

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NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S S&P	
\$1,000	New York City IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/15		A
1,030	New York City IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/17		A
2,920	New York City IDA Civic Fac. Rev. (Packer Collegiate Institute Proj.), Ser. 2002, (AMBAC Insured), 5.00%, due 6/1/22	Aaa	AAA

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750	New York City IDA Civic Fac. Rev. (Vaughn College of Aeronautics and Technology), Ser. 2006 A, 5.00%, due 12/1/21		BB+
1,000	New York City IDA Ind. Dev. Rev. (Brooklyn Navy Yard Cogeneration Partners, L.P. Proj.), Ser. 1997, 6.20%, due 10/1/22	Ba1	BBB-
500	New York City IDA Ind. Dev. Rev. (Harlem Auto Mall Proj.), Ser. 2004, 5.13%, due 12/30/23	Caa1	B-
750	New York City IDA Liberty Rev. (7 World Trade Center, LLC Proj.), Ser. 2005 A, 6.25%, due 3/1/15		
750	New York City IDA Spec. Fac. Rev. (American Airlines, Inc. J.F.K. Int'l. Arpt. Proj.), Ser. 2005, 7.50%, due 8/1/16		B
2,000	New York City IDA Spec. Fac. Rev. (Term. One Group Assoc. Proj.), Ser. 2005, 5.50%, due 1/1/19	A3	BBB+
960	New York City Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev., Ser. 1992 A, (AMBAC Insured), 5.88%, due 6/15/13	Aaa	AAA
4,000	New York City Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev., Ser. 2002 D, 5.25%, due 6/15/15	Aa2	AA+
3,000	New York City Trans. Fin. Au. Ref. Rev., Ser. 2002 B, 5.25%, due 2/1/29	Aa1	AAA
2,025	New York City Trans. Fin. Au. Ref. Rev., Ser. 2002 C, (AMBAC Insured), 5.25%, due 8/1/17	Aaa	AAA
800	New York Convention Ctr. Operating Corp. Cert. of Participation (Yale Bldg. Acquisition Proj.), Ser. 2003, 5.25%, due 6/1/08 Pre-Refunded 6/1/07		
85	New York G.O., Ser. 1998 J, 5.00%, due 8/1/11 Pre-Refunded 8/1/08	A1	AA-
915	New York G.O. Unrefunded Balance, Ser. 1998 J, 5.00%, due 8/1/11	A1	AA-
750	New York Liberty Dev. Corp. Rev. (Nat'l. Sports Museum Proj.), Ser. 2006 A, 6.13%, due 2/15/19		
2,000	New York St. Dorm. Au. Court Fac. Lease Rev. (New York City Issue), Ser. 2003 A, 5.50%, due 5/15/17	A2	A+
2,000	New York St. Dorm. Au. Insured Rev. (Long Island Jewish Med. Ctr.), Ser. 1998, (MBIA Insured), 5.00%, due 7/1/18	Aaa	AAA
1,675	New York St. Dorm. Au. Insured Rev. (Long Island Univ.), Ser. 2003 A, 5.25%, due 9/1/15	Aa3	AA
1,600	New York St. Dorm. Au. Insured Rev. (The Culinary Institute of America), Ser. 1999, (MBIA Insured), 5.38%, due 7/1/15	Aaa	AAA
3,000	New York St. Dorm. Au. Ref. Rev. (North Gen. Hosp. Proj.), Ser. 2003, 5.75%, due 2/15/17		AA-
1,125	New York St. Dorm. Au. Rev. (City Univ. Sys. Proj.), Ser. 1995 A, 5.63%, due 7/1/16	A1	AA-
1,010	New York St. Dorm. Au. Rev. (Columbia Univ. Proj.), Ser. 2001 A, 5.25%, due 7/1/16 Pre-Refunded 7/1/11	Aaa	AAA
2,985	New York St. Dorm. Au. Rev. (Lenox Hill Hosp. Oblig. Group Proj.), Ser. 2001, 5.75%, due 7/1/14	Ba2	
2,000	New York St. Dorm. Au. Rev. (Lenox Hill Hosp. Oblig. Group Proj.), Ser. 2001, 5.75%, due 7/1/16	Ba2	
2,000	New York St. Dorm. Au. Rev. (Mount Sinai NYU Hlth.), Ser. 2000 C, 5.50%, due 7/1/26	Baa1	BBB

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PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P
\$1,980	New York St. Dorm. Au. Rev. (New York Med. College Proj.), Ser. 1998, (MBIA Insured), 5.00%, due 7/1/21	Aaa	AAA
525	New York St. Dorm. Au. Rev. (New York Methodist Hosp.), Ser. 2004, 5.25%, due 7/1/18	A3	
500	New York St. Dorm. Au. Rev. (North Shore-Long Island Jewish Oblig. Group), Ser. 2003, 5.00%, due 5/1/18	A3	
2,855	New York St. Dorm. Au. Rev. (Rivington House Hlth. Care Fac.), Ser. 2002, 5.25%, due 11/1/15	Aa1	
2,410	New York St. Dorm. Au. Rev. (Rochester Institute of Technology Proj.), Ser. 2002 A, (AMBAC Insured), 5.25%, due 7/1/19	Aaa	
3,000	New York St. Dorm. Au. Rev. (SS Joachim & Anne Residence Proj.), Ser. 2002, 4.60%, due 7/1/16	Aa3	
1,000	New York St. Dorm. Au. Rev. Non. St. Supported Debt (NYU Hosp. Ctr.), Ser. 2006 A, 5.00%, due 7/1/20	Ba2	BB
250	New York St. Dorm. Au. Rev. Secured Hosp. Ref. Rev. (Brookdale Hosp. Med. Ctr.), Ser. 1998 J, 5.20%, due 2/15/16	A1	AA-
3,900	New York St. Dorm. Au. Rev. St. Personal Income Tax Rev., Ser. 2003 A, 5.38%, due 3/15/17	Aa3	AAA
5,000	New York St. Energy Res. & Dev. Au. Fac. Rev. (Consolidated Edison Co. of New York, Inc. Proj.), Ser. 2001 A, 4.70%, due 6/1/36	A1	A+
1,000	New York St. Env. Fac. Corp. Solid Waste Disp. Rev. (Waste Management, Inc. Proj.), Ser. 2004 A, 4.45%, due 7/1/17 Putable 7/1/09		BBB
2,000	New York St. Mtge. Agcy. Homeowner Mtge. Rev., Ser. 1997-67, 5.70%, due 10/1/17	Aa1	
2,000	New York St. Pwr. Au. Rev., Ser. 2002 A, 5.25%, due 11/15/16	Aa2	AA-
250	New York St. Urban Dev. Corp. Correctional & Youth Fac. Svc. Rev., Ser. 2002 C, 4.00%, due 1/1/20	A1	AA-
1,325	New York St. Urban Dev. Corp. Proj. Ref. Rev. (Ctr. for Ind. Innovation), Ser. 1995, 6.25%, due 1/1/09	A1	AA-
2,000	Niagara Co. IDA Civic Fac. Rev. (Niagara Univ. Proj.), Ser. 2001 A, 5.50%, due 11/1/16		AA
2,500	Niagara Co. IDA Solid Waste Disp. Fac. Ref. Rev. (American Ref.-Fuel Co. of Niagara), Ser. 2001 C, 5.63%, due 11/15/24	Baa2	BB+
3,000	Port Authority of NY & NJ Rev., Ser. 2002, (AMBAC Insured), 5.50%, due 12/15/12	Aaa	AAA
3,000	Triborough Bridge & Tunnel Au. Gen Purp. Ref. Rev., Ser. 2002 B, 5.25%, due 11/15/18	Aa2	AA-
1,535	Ulster Co. Res. Rec. Agcy. Solid Waste Sys. Ref. Rev., Ser. 2002, (AMBAC Insured), 5.25%, due 3/1/16	Aaa	AAA
500	United Nations Dev. Corp. Sr. Lien. Ref. Rev., Ser. 2004 A, 5.25%, due 7/1/17	A3	
1,000	Westchester Co. IDA Continuing Care Retirement Comm. Rev. (Kendal on Hudson Proj.), Ser. 2003 B, 5.70%, due 1/1/34		
1,000	Yonkers IDA Civic Fac. Rev. (Comm. Dev. Properties-Yonkers, Inc.), Ser. 2001 A, 6.25%, due 2/1/16 Pre-Refunded 2/1/11	Baa3	
OHIO (0.6%)			
500	Coshocton Co. Env. Imp. Ref. Rev. (Smurfit-Stone Container Enterprises, Inc. Proj.), Ser. 2005, 5.13%, due 8/1/13		CCC+
PENNSYLVANIA (2.1%)			
1,590	Cumberland Co. West Shore Area Au. Hosp. Rev. (Holy Spirit Hosp. of the Sisters of Christian Charity Proj.), Ser. 2001, 5.90%, due 1/1/17		BBB

NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING	
		MOODY'S	S&P (0
PUERTO RICO (2.5%)			
\$ 895	Puerto Rico Children's Trust Tobacco Settlement Asset-Backed Rev., Ser. 2002, 5.38%, due 5/15/33	Baa3	BBB
1,060	Puerto Rico Ind. Tourist Ed. Med. & Env. Ctrl. Fac. Rev. (Polytechnic Univ. of Puerto Rico Proj.), Ser. 2002 A, (ACA Insured), 5.25%, due 8/1/16		A
TEXAS (2.5%)			
800	Brazos River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 A, 6.75%, due 4/1/38 Putable 4/1/13	Baa2	BB
750	Brazos River Au. Ref. Rev. (Reliant Energy, Inc. Proj.), Ser. 1999 B, 7.75%, due 12/1/18	Ba1	BBB-
400	Dallas-Fort Worth Int'l. Arpt. Fac. Imp. Corp. Rev., Ser. 2004 A-1, 6.15%, due 1/1/16	Ba2	
VIRGIN ISLANDS (1.3%)			
250	Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (HOVENSA Refinery), Ser. 2003, 6.13%, due 7/1/22	Baa3	BBB
750	Virgin Islands Pub. Fin. Au. Rev. (Virgin Islands Matching Fund Loan Notes), Ser. 1998 E, 6.00%, due 10/1/22		
TOTAL INVESTMENTS (157.2%) (COST \$125,004)			
Cash, receivables and other assets, less liabilities (2.2%)			
Liquidation Value of Auction Market Preferred Shares [(59.4%)]			
TOTAL NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS (100.0%)			

See Notes to Schedule of Investments

NOTES TO SCHEDULE OF INVESTMENTS

+ Investments in securities by Neuberger Berman California Intermediate Municipal Fund Inc. ("California"), Neuberger Berman Intermediate Municipal Fund Inc. ("Intermediate"), and Neuberger Berman New York Intermediate

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Municipal Fund Inc. ("New York") (individually a "Fund", and collectively, the "Funds") are valued daily by obtaining bid price quotations from independent pricing services on all securities available in each service's data base. For all other securities, bid prices are obtained from principal market makers in those securities or, if quotations are not readily available, by methods each Fund's Board of Directors has approved on the belief that they reflect fair value. Numerous factors may be considered when determining the fair value of a security, including available analyst, media or other reports, trading in futures or ADRs and whether the issuer of the security being fair valued has other securities outstanding. Short-term debt securities with less than 60 days until maturity may be valued at cost which, when combined with interest earned, approximates market value.

At April 30, 2007, selected Fund information on a U.S. federal income tax basis was as follows:

(000'S OMITTED)		GROSS UNREALIZED	GROSS UNREALIZED	NET UNREALIZED
NEUBERGER BERMAN	COST	APPRECIATION	DEPRECIATION	APPRECIATION
CALIFORNIA	\$153,105	\$ 4,332	\$ 17	\$ 4,315
INTERMEDIATE	466,220	12,927	245	12,682
NEW YORK	125,004	2,951	248	2,703

@ At time of investment, municipal securities purchased by the Funds are within the four highest rating categories (with respect to at least 80% of total assets) assigned by a nationally recognized statistical rating organization ("NRSRO") such as Moody's Investors Service, Inc., Standard & Poor's, or Fitch Investors Services, Inc. or, where not rated, are determined by the Funds' investment manager to be of comparable quality. Approximately 80%, 70%, and 60% of the municipal securities held by California, Intermediate, and New York, respectively, have credit enhancement features backing them, which the Funds may rely on, such as letters of credit, insurance, or guarantees. Without these credit enhancement features the securities may or may not meet the quality standards of the Funds. Pre-refunded bonds are supported by securities in escrow issued or guaranteed by the U.S. Government, its agencies, or instrumentalities. The amount escrowed is sufficient to pay the periodic interest due and the principal of these bonds. Puttable bonds give the Funds the right to sell back the issue on the date specified.

- (3) Security is guaranteed by the corporate or non-profit obligor.
- (1) Restricted security subject to restrictions on resale under federal securities laws. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers under Rule 144A and have been deemed by the investment manager to be liquid. At April 30, 2007, these securities amounted to \$502,000 or 0.5% of net assets applicable to common shareholders for California, \$5,460,000 or 1.8% of net assets applicable to common shareholders for Intermediate and \$502,000 or 0.6% of net assets applicable to common shareholders for New York.

^^ Not rated by a NRSRO.

- (4) All or a portion of this security was purchased on a when-issued basis. At April 30, 2007, these securities amounted to \$1,044,000 or 0.3% of net assets applicable to common shareholders for Intermediate.
- (5) All or a portion of this security is segregated as collateral for when-issued purchase commitments.
- (6) Floating rate securities are securities whose yields vary with a designated market index or market rate. These securities are shown at their current rates as of April 30, 2007.

+/- Rated BBB by Fitch Investor Services, Inc.

See Notes to Financial Statements

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NEUBERGER BERMAN APRIL 30, 2007 (UNAUDITED)

STATEMENTS OF ASSETS AND LIABILITIES

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL CLOSED-END FUNDS (000'S OMITTED EXCEPT PER SHARE AMOUNTS)	CALIFORNIA INTERMEDIATE MUNICIPAL FUND	INTERMED MUNICI FUN
ASSETS		
INVESTMENTS IN SECURITIES, AT MARKET VALUE* (NOTE A)--SEE SCHEDULE OF INVESTMENTS	\$157,420	\$478,9
Cash	15	
Interest receivable	2,511	8,1
Prepaid expenses and other assets	16	
TOTAL ASSETS	159,962	487,0
LIABILITIES		
Distributions payable--preferred shares	51	1
Distributions payable--common shares	398	1,1
Payable for securities purchased	--	1,0
Payable to administrator (Note B)	39	1
Accrued expenses and other payables	42	
TOTAL LIABILITIES	530	2,4
AUCTION MARKET PREFERRED SHARES SERIES A & B AT LIQUIDATION VALUE		
3,000, 8,000 and 3,000 shares authorized; and 2,360, 7,176 and 1,930 shares issued and outstanding for California, Intermediate and New York, respectively; \$.0001 par value; \$25,000 liquidation value per share (Note A)	59,000	179,4
NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS AT VALUE	\$100,432	\$305,2
NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS CONSIST OF:		
Paid-in capital-common shares	\$ 96,347	\$293,8
Undistributed net investment income (loss)	64	
Distributions in excess of net investment income	--	(3
Accumulated net realized gains (losses) on investments	(294)	(9

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Net unrealized appreciation (depreciation) in value of investments	4,315	12,6
NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS AT VALUE	\$100,432	\$305,2
COMMON SHARES OUTSTANDING (\$.0001 par value; 999,997,000, 999,992,000 and 999,997,000 shares authorized for California, Intermediate and New York, respectively)	6,792	20,7
NET ASSET VALUE PER COMMON SHARE OUTSTANDING	\$ 14.79	\$ 14.
*COST OF INVESTMENTS:	\$153,105	\$466,2

See Notes to Financial Statements

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NEUBERGER BERMAN FOR THE SIX MONTHS ENDED APRIL 30, 2007 (UNAUDITED)

STATEMENTS OF OPERATIONS

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL CLOSED-END FUNDS (000's OMITTED)	CALIFORNIA INTERMEDIATE MUNICIPAL FUND
INVESTMENT INCOME	
INCOME (NOTE A):	
Interest income	\$ 3,658
EXPENSES:	
Investment management fees (Notes A & B)	199
Administration fees (Note B)	239
Stock transfer agent fees	17
Auction agent fees (Note B)	74
Audit fees	23
Basic maintenance expense (Note B)	12
Custodian fees (Note B)	43
Insurance expense	3
Legal fees	15
Shareholder reports	11
Stock exchange listing fees	1
Directors' fees and expenses	11
Miscellaneous	15

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Total expenses	663
Investment management fees waived (Note B)	(199)
Expenses reduced by custodian fee expense offset arrangement (Note B)	(1)
Total net expenses	463
Net investment income	3,195
REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS (NOTE A)	
Net realized gain (loss) on:	
Sales of investment securities of unaffiliated issuers	5
Change in net unrealized appreciation (depreciation) in value of:	
Unaffiliated investment securities	(1,274)
Net gain (loss) on investments	(1,269)
Distributions to Preferred Shareholders	(990)
NET INCREASE (DECREASE) IN NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS RESULTING FROM OPERATIONS	\$ 936

See Notes to Financial Statements

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STATEMENTS OF CHANGES IN NET ASSETS

	CALIFOR MU ----- SIX MONTH ENDED APRIL 3 2007 (UNAUDIT
NEUBERGER BERMAN INTERMEDIATE MUNICIPAL CLOSED-END FUNDS (000's OMITTED)	
INCREASE (DECREASE) IN NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS: FROM OPERATIONS:	
Net investment income (loss)	\$ 3,1
Net realized gain (loss) on investments	
Change in net unrealized appreciation (depreciation) of investments	(1,2
DISTRIBUTIONS TO PREFERRED SHAREHOLDERS FROM (NOTE A):	
Net investment income	(9
Net increase (decrease) in net assets applicable to common shareholders resulting from operations	9

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DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM (NOTE A):

Net investment income

(2,3

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FROM CAPITAL SHARE TRANSACTIONS:

Proceeds from reinvestment of dividends

=====

Total net proceeds from capital share transactions

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NET INCREASE (DECREASE) I