

Edgar Filing: INFORTE CORP - Form 4

INFORTE CORP
Form 4
April 02, 2002

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Padgett

Nick

(Last)

(First)

(Middle)

150 N. Michigan Avenue, Suite 3400

(Street)

Chicago

IL

60601

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

INFORTE CORP. (INFT)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

March, 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Financial Officer

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
 =====

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	03/13/02 (1)	M		100,000	A	\$0.24
Common Stock	03/13/02	M		50,000	A	\$0.24
Common Stock	03/12/02 (2)	S		30,000	D	\$10.35

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Exer- cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Employee Stock Option (right to buy)	\$0.24	01/25/02 (1)	A V	100,000	01/25/02 12/31/07	Common Stock 100,000
Employee Stock Option (right to buy)	\$0.24	03/13/02	M	25,000	12/31/00 12/31/07	Common Stock 25,000
Employee Stock Option (right to buy)	\$0.24	03/13/02	M	25,000	12/31/01 12/31/07	Common Stock 25,000
Employee Stock Option (right to buy)	\$0.24	03/13/02	M	100,000	01/25/02 (1) 12/31/07	Common Stock 100,000

Explanation of Responses:

- In 1997 the reporting person was granted an option to purchase 100,000 shares of common stock. The option vests in one installment on January 25, 2002 subject to certain performance criteria being met. The performance criteria were met resulting in vesting of the option as to all 100,000 shares.
- Option related sale. Sale proceeds used to pay alternative minimum tax from option exercise on March 13, 2002. If option exercise did not

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occur, sale would not have occurred.

/s/ Nick Padgett

April 2, 2002

Nick Padgett

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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