Edgar Filing: VON ARX DOLPH W - Form 4

VON ARX D	OLPH W										
Form 4											
May 14, 2010	Л								OMB AP	PROVAL	
	UNITED	STATES		ITIES A hington,			NGE CO	MMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed purs Section 17(a	suant to S a) of the 1	 PF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940 						January 31, 2005Estimated average burden hours per response0.5		
(Print or Type Ro	esponses)										
1. Name and Address of Reporting Person [*] VON ARX DOLPH W							Relationship of Reporting Person(s) to suer				
(Last)	(First) (N	liddle)		Earliest Tra	-			(Check	all applicable)		
3663 RUM ROW			(Month/Day/Year)				X Director 10% Owner Officer (give title Other (specify low) below)				
				th/Day/Year) Ap				. Individual or Joint/Group Filing(Check pplicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NAPLES, FL	_ 34102						Pe	_ Form filed by Mo rson	ore than One Rep	orting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acquir	ed, Disposed of,	or Beneficially	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med on Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	onor Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	03/11/2010			G	1,500	D	\$ 0	484,435	D		
COMMON STOCK	05/13/2010			М	24,000	А	\$ 71.5313	508,435	D		
COMMON STOCK	05/13/2010			S	24,000	D	\$ 77.1778 (1)	484,435	D (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion or Exercise(Month/Day/Year)Execution Date, if anyTransactionDerivation DerivationPrice of Derivative Security(Month/Day/Year)(Instr. 8)Acquiree or Disponsion 		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year) f		7. Title ar Underlyir (Instr. 3 a	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title
NONQUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 71.5313	05/13/2010	М	24,000	10/03/2000 <u>(3)</u>	07/03/2010	COMM STOC

Reporting Owners

Reporting Owner Name / Addro	ess	Relationships						
	Director	10% Owner	Officer	Other				
VON ARX DOLPH W								
3663 RUM ROW	Х							
NAPLES, FL 34102								
Signatures								
Dolph W. von Arx	05/14/2010							
<u>**Signature of</u>	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$77.00 to \$77.35, inclusive. Mr. von Arx undertakes to provide to Cree, Inc., any security holder of Cree, Inc., or the staff of the

Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Of the 484,435 shares reported, (1) 63,500 shares are held directly; (2) 390,935 shares are held indirectly in a revocable living trust for the benefit of Mr. von Arx; (3) 15,000 shares are held indirectly in a revocable living trust for the benefit of Mr. von Arx's spouse; and (4)

- (2) benefit of Mi. von Arx, (5) 15,000 shares are held indirectly in a fevocable fiving flux for the benefit of Mi. von Arx s spouse, and (4) 15,000 shares are held indirectly in a family trust.
 (2) 15,000 shares are held indirectly in a family trust. Mr. von Arx disclaims beneficial ownership of the 15,000 shares held by the family trust.
- (3) Option vested as to 6,000 shares on each of October 3, 2000, January 3, 2001, April 3, 2001 and July 3, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person