LEWIS CAROL S

Form 4

November 02, 2010

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number: January 31,

**OMB APPROVAL** 

Expires: 2005 Estimated average

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Check this box

**SECURITIES** Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEWIS CAROL S			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	SCHNITZER STEEL INDUSTRI INC [SCHN]			(Check all applicable)			
(Last) 3200 NW YEO	(First) ON AVENU	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/29/2010	DirectorX 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PORTLAND,	OR 97210			Form filed by More than One Reporting Person			

							Person		
(City)	(State) (	(Zip) Tabl	e I - Non-D	Derivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Secur on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					( )		231,872	I	By Trust
Class A Common Stock	10/29/2010		S	200	D	\$ 51.94	1,975	I	By Trust
Class A Common Stock	10/29/2010		S	500	D	\$ 51.95	1,475	I	By Trust
Class A Common	10/29/2010		S	200	D	\$ 51.96	1,275	I	By Trust

Stock	
Class A	

Class A Common Stock	10/29/2010	S	465	D	\$ 51.97	810	I	By Trust
Class A Common Stock	10/29/2010	S	100	D	\$ 51.98	710	I	By Trust
Class A Common Stock	10/29/2010	S	110	D	\$ 51.99	600	I	By Trust
Class A Common Stock	10/29/2010	S	200	D	\$ 52	400	I	By Trust
Class A Common Stock	10/29/2010	S	100	D	\$ 52.01	300	I	By Trust
Class A Common Stock	10/29/2010	S	100	D	\$ 52.07	200	I	By Trust
Class A Common Stock	10/29/2010	S	200	D	\$ 52.09	0	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  $(e.g., \, \mathrm{puts}, \, \mathrm{calls}, \, \mathrm{warrants}, \, \mathrm{options}, \, \mathrm{convertible} \, \mathrm{securities})$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

SEC 1474

(9-02)

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEWIS CAROL S

3200 NW YEON AVENUE PORTLAND, OR 97210

X

**Signatures** 

Richard C. Josephson, Attorney-In-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by Carol S. Lewis, U/A/D January 11, 1999 with Carol S. Lewis.
- (2) Shares are held by trust under Trust Agreement dated January 30, 1970 of which Carol Lewis is the primary beneficiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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