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CAREY W P & CO LLC
 Form 4
 June 15, 2001

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 FORM 4

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|----------|----------|---|--|-----------------------------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Rel |
| Klein | Lawrence | R. | W.P. Carey & Co. LLC ("WPC") | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Year |
| 1317 Medford Road | | | 507-05-2103 | | May 2001 |
| (Street) | | | | | |
| Wynnewood | | | PA | | 19096-2418 |
| (City) | | | (State) | | (Zip) |

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/Day/Year) | 3. Transac- tion Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities (Instr. 3, 4 and 5) | 7. Date of Original (Month/Year) |
|---------------------------------|--|----------------------------------|---|---|----------------------------------|
| | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 5/14/01 | A | 339 | A | -- |

