

MID AMERICA APARTMENT COMMUNITIES INC  
Form SC 13G  
February 14, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

MID AMERICA APARTMENT COMMUNITIES INC.

-----  
(NAME OF ISSUER)

ORDINARY SHARES

-----  
(TITLE OF CLASS OF SECURITIES)

59522J103

-----  
(CUSIP NUMBER)

DECEMBER 31, 2005

-----  
(DATE OF EVENT WHICH REQUIRES  
FILING OF THIS STATEMENT)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1 (b)
- Rule 13d-1 (c)
- Rule 13d-1 (d)

CUSIP NO. 59522J103

13G

PAGE 2 OF 9 PAGES

-----  
1 NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

ING Groep N.V.

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

Not Applicable

(a)   
(b)

-----  
3 SEC USE ONLY

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION

The Netherlands

-----  
5 SOLE VOTING POWER

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form SC 13G

1,492,800(1)  
 -----  
 NUMBER OF SHARES 6 SHARED VOTING POWER  
 BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 0  
 -----  
 7 SOLE DISPOSITIVE POWER  
 -----  
 1,492,800(1)  
 -----  
 8 SHARED DISPOSITIVE POWER  
 -----  
 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,492,800

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.86%

12 TYPE OF REPORTING PERSON

HC

1 These shares are held by indirect subsidiaries of ING Groep N.V. in their role as a discretionary manager of client portfolios.

-2-

CUSIP NO. 59522J103

13G

PAGE 3 OF 9 PAGES

1 NAME OF REPORTING PERSONS  
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

ING Bewaarmaatschappij I B.V.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

Not Applicable

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

The Netherlands

5 SOLE VOTING POWER

1,434,700(2)

NUMBER OF

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form SC 13G

SHARES 6 SHARED VOTING POWER  
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 0

-----  
7 SOLE DISPOSITIVE POWER  
1,434,700 (2)  
-----

8 SHARED DISPOSITIVE POWER  
0  
-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,434,700  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES   
Not Applicable  
-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
6.86%  
-----

12 TYPE OF REPORTING PERSON  
HC  
-----

2 ING Bewaarmaatschappij I B.V. is a wholly owned subsidiary of ING Groep N.V.

-3-

CUSIP NO. 59522J103

13G

PAGE 4 OF 9 PAGES

ITEM 1(A). NAME OF ISSUER:

Mid America Apartment Communities Inc.

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

6584 Poplar Ave  
Suite 340  
Memphis, TN 38138

ITEM 2(A). NAME OF PERSON FILING:

ING Groep N.V.  
ING Bewaarmaatschappij I B.V.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

Amstelveenseweg 500  
1081 KL Amsterdam  
The Netherlands

Prinses Beatrixlaan 35  
2595 AS Den Haag  
The Netherlands

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form SC 13G

ITEM 2(C). CITIZENSHIP:

See item 4 on Page 2  
See item 4 on Page 3

ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Ordinary Shares

ITEM 2(E). CUSIP NUMBER:

59522J103

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A: (Not Applicable)

(a)  Broker or dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended (the "Exchange Act");

-4-

CUSIP NO. 59522J103

13G

PAGE 5 OF 9 PAGES

(b)  Bank as defined in Section 3(a)(6) of the Exchange Act;

(c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act;

(d)  Investment company registered under Section 8 of the Investment Company Act of 1940, as amended (the "Investment Company Act");

(e)  Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) under the Exchange Act;

(f)  Employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F) under the Exchange Act;

(g)  Parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G) under the Exchange Act;

(h)  Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

(i)  Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;

(j)  Group in accordance with Rule 13d-1(b)(1)(ii)(J) under the Exchange Act.

ITEM 4. OWNERSHIP.

(a) Amount beneficially owned:

See item 9 on Page 2  
See item 9 on Page 3

(b) Percent of class:

See item 11 on Page 2  
See item 11 on Page 3

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form SC 13G

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See item 5 on Page 2

See item 5 on Page 3

-5-

CUSIP NO. 59522J103

13G

PAGE 6 OF 9 PAGES

(ii) Shared power to vote or to direct the vote:

See item 6 on Page 2

See item 6 on Page 3

(iii) Sole power to dispose or to direct the disposition of:

See item 7 on Page 2

See item 7 on Page 3

(iv) Shared power to dispose or to direct the disposition of:

See item 8 on Page 2

See item 8 on Page 3

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATION.

Not Applicable

-6-

CUSIP NO. 59522J103

13G

PAGE 7 OF 9 PAGES

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form SC 13G

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2006

-----  
(Date)

ING GROEP N.V.

By:

/s/ Cornelis Blokbergen

-----  
(Signature)

Cornelis Blokbergen,  
Head Legal Department

-----  
(Name/Title)

/s/ Henricus J. Bruisten

-----  
(Signature)

Henricus J. Bruisten  
Assistant General Counsel

-----  
(Name/Title)

CUSIP NO. 59522J103

13G

PAGE 8 OF 9 PAGES

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2006

-----  
(Date)

ING Bewaarmaatschappij I B.V.

By:

/s/ Cornelis Blokbergen

-----  
(Signature)

Cornelis Blokbergen,  
Authorized Signatory

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form SC 13G

-----  
(Name/Title)

/s/ Henricus J. Bruisten

-----  
(Signature)

Henricus J. Bruisten  
Authorized Signatory

-----  
(Name/Title)

CUSIP NO. 59522J103

13G

PAGE 9 OF 9 PAGES

Exhibit A to Schedule 13G

Joint Filing Agreement  
Pursuant to Rule 13d-1(k)

The undersigned persons (the "Reporting Persons") hereby agree that a joint statement on this Schedule 13G, and any amendments thereto, be filed on their behalf by ING Groep N.V.

Each of the Reporting Persons is responsible for the completeness and accuracy of the information concerning each of them contained therein, but none of the Reporting Persons is responsible for the completeness or accuracy of the information concerning any other Reporting Person.

Date: February 13, 2006

ING Groep N.V.

Assistant General Counsel

By: /s/ Cornelis Blokbergen

-----  
Name: Cornelis Blokbergen  
Title: Head Legal Department

By: /s/ Henricus J. Bruisten

-----  
Name: Henricus J. Bruisten  
Title: Assistant General Counsel

ING Bewaarmaatschappij I B.V.

By: /s/ Cornelis Blokbergen

-----  
Name: Cornelis Blokbergen  
Title: Authorized Signatory

By: /s/ Henricus J. Bruisten

-----  
Name: Henricus J. Bruisten  
Title: Authorized Signatory