

MCKENNEY MICHAEL J  
 Form 4  
 December 13, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCKENNEY MICHAEL J

(Last) (First) (Middle)  
 KADANT INC., ONE  
 TECHNOLOGY PARK DRIVE  
 (Street)

WESTFORD, MA 01886

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 KADANT INC [KAI]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/11/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SR. VICE PRESIDENT & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/11/2017		S <sup>(1)</sup>		1,654 D \$ 98.1001 <sub>(2)</sub>	D	
Common Stock	12/11/2017		S <sup>(1)</sup>		846 D \$ 99.3532 <sub>(3)</sub>	D	
Common Stock	12/11/2017		S <sup>(1)</sup>		900 D \$ 100.3279 <sub>(4)</sub>	D	
Common Stock	12/11/2017		S <sup>(1)</sup>		200 D \$ 101.5 <sub>(5)</sub>	D	
Common Stock	12/12/2017		S <sup>(1)</sup>		2,173 D \$ 97.126 <sub>(6)</sub>	D	

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Common Stock 12/12/2017 S<sup>(1)</sup> 327 D \$ 97.8235 (7) 14,714.009 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKENNEY MICHAEL J KADANT INC. ONE TECHNOLOGY PARK DRIVE WESTFORD, MA 01886			SR. VICE PRESIDENT & CFO	

## Signatures

by Melodie T. Morin for Michael J. McKenney 12/13/2017

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were executed pursuant to a Rule 10-b-5-1 trading plan adopted November 10, 2017. Represents the weighted average sale price. The actual sales prices range from \$97.85 to \$98.60 per share. The reporting person will
- (2) supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

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(3) Represents the weighted average sale price. The actual sales prices range from \$98.95 to \$99.95 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

(4) Represents the weighted average sale price. The actual sales prices range from \$100.00 to \$100.95 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

(5) Represents the weighted average sale price. The actual sales prices range from \$101.10 to \$101.90 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

(6) Represents the weighted average sale price. The actual sales prices range from \$96.65 to \$97.65 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

(7) Represents the weighted average sale price. The actual sales prices range from \$97.70 to \$97.90 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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