

PAINTER JONATHAN W
Form 4
June 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PAINTER JONATHAN W

(Last) (First) (Middle)

ONE ACTON PLACE, SUITE 202

(Street)

ACTON, MA 01720

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KADANT INC [KAI]

3. Date of Earliest Transaction
(Month/Day/Year)
06/14/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/14/2006		M	112 A \$ 9.4	13,931	D	
Common Stock	06/14/2006		S	112 D \$ 21.09	13,819	D	
Common Stock	06/14/2006		M	25 A \$ 9.4	13,844	D	
Common Stock	06/14/2006		S	25 D \$ 21.08	13,819	D	
Common Stock	06/14/2006		M	100 A \$ 9.4	13,919	D	

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Common Stock	06/14/2006	S	100	D	\$ 21.07	13,819	D	
Common Stock	06/14/2006	M	400	A	\$ 9.4	14,219	D	
Common Stock	06/14/2006	S	400	D	\$ 21.06	13,819	D	
Common Stock	06/14/2006	M	278	A	\$ 9.4	14,097	D	
Common Stock	06/14/2006	S	278	D	\$ 21.05	13,819	D	
Common Stock	06/14/2006	M	330	A	\$ 9.4	14,149	D	
Common Stock	06/14/2006	M	318	A	\$ 13.2	14,467	D	
Common Stock	06/14/2006	S	318	D	\$ 21	14,149	D	
Common Stock	06/14/2006	M	50	A	\$ 13.2	14,199	D	
Common Stock						3	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 9.4	06/14/2006		M		1,860		11/30/1994	11/30/2006	Common Stock	1,860

(Right To
Buy)Employee
Stock

Option \$ 13.2 06/14/2006

M

368

11/01/1994

11/01/2006

Common
Stock

368

(Right To
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAINTER JONATHAN W ONE ACTON PLACE SUITE 202 ACTON, MA 01720			EXECUTIVE VICE PRESIDENT	

Signatures

by Sandra L. Lambert for Jonathan W.
Painter

06/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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