

Edgar Filing: AIRTECH INTERNATIONAL GROUP INC - Form 4

AIRTECH INTERNATIONAL GROUP INC

Form 4

April 10, 2001

-----  
OMB APPROVAL  
-----

OMB Number  
Expires:  
Estimated average burden  
hours per response ..... 0.5  
-----

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

-----  
1. Name and Address of Reporting Person\*

Galvan Robert

-----  
(Last) (First) (Middle)

c/o Airtech International Group, Inc. 15400 Knoll Trail #200

-----  
(Street)

Dallas Texas 75248

-----  
(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

Airtech International Group, Inc. (AIRG)

-----  
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

-----  
4. Statement for Month/Year

3/2001

-----  
5. If Amendment, Date of Original (Month/Year)

**Edgar Filing: AIRTECH INTERNATIONAL GROUP INC - Form 4**

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Director        | <input type="checkbox"/> 10% Owner             |
| <input type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	or (D)	Price

Table: Transaction Code:

(1) Reporting person elected Common stock as consulting.

**Edgar Filing: AIRTECH INTERNATIONAL GROUP INC - Form 4**

\* If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

=====

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
--	---	--	--	--	---	--

Option	\$0.15	3/27/01	J	(A) 250,000	3/27/01 3/27/06	Common 250,000
--------	--------	---------	---	-------------	-----------------	----------------

Edgar Filing: AIRTECH INTERNATIONAL GROUP INC - Form 4

Table II Transaction Code:

Director Option, non transferable, expires in five years or after one year when  
Director ceases to be a Director by reason of death, or 90 days after ceasing  
to be Director for any reason other than death.

=====

Explanation of Responses:

/s/ Robert Galvan

4/10/01

-----  
\*\*Signature of Reporting Person

-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal  
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Page 2