

CHIPMOS TECHNOLOGIES BERMUDA LTD

Form 6-K

April 08, 2016

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of April, 2016

ChipMOS TECHNOLOGIES (Bermuda) LTD.

(Translation of Registrant's Name Into English)

No. 1, R&D Rd. 1, Hsinchu Science Park

Hsinchu, Taiwan

Republic of China

(Address of Principal Executive Offices)

Edgar Filing: CHIPMOS TECHNOLOGIES BERMUDA LTD - Form 6-K

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82- .)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ChipMOS TECHNOLOGIES (Bermuda) LTD.
(Registrant)

Date: April 8, 2016

By /S/ S. J. Cheng
Name: S. J. Cheng
Title: Chairman & Chief Executive Officer

Contacts:In Taiwan

Dr. S.K. Chen

ChipMOS TECHNOLOGIES (Bermuda) LTD.

+886-6-507-7712

s.k._chen@chipmos.com

In the U.S.

David Pasquale

Global IR Partners

+1-914-337-8801

dpasquale@globalirpartners.com

ChipMOS REPORTS MARCH 2016 AND 1Q16 REVENUE

Hsinchu, Taiwan, April 8, 2016 - ChipMOS TECHNOLOGIES (Bermuda) LTD. (ChipMOS or the Company) (NASDAQ: IMOS), an industry leading provider of outsourced semiconductor assembly and test services (OSAT), today reported its unaudited consolidated revenue for the month of March 2016 and for the first quarter ended March 31, 2016.

Revenue for the first quarter of 2016 was NT\$4,724.1 million or US\$146.8 million, representing a decrease of 0.6% from the fourth quarter of 2015, and a decrease of 9.5% from the same period in 2015. This is better than the high end of the Company's guidance, to be approximately down in the low single digits, as compared to the fourth quarter of 2015. The Company also expects gross margin on a consolidated basis to be above the high end of its guidance for the first quarter of 2016, which called for gross margin to be 17% to 21%.

Revenue for the month of March 2016 was NT\$1,626.0 million or US\$50.5 million, an increase of 8.6% from the month of February 2016 and a decrease of 8.4% from the same period in 2015. All U.S. figures in this release are based on the exchange rate of NT\$32.18 to US\$1.00 as of March 31, 2016.

Consolidated Monthly Revenues (Unaudited)

| | March 2016 | February 2016 | March 2015 | MoM Change | YoY Change |
|----------------|------------|---------------|------------|------------|------------|
| Revenues | | | | | |
| (NT\$ million) | 1,626.0 | 1,496.8 | 1,775.2 | 8.6% | -8.4% |
| Revenues | | | | | |
| (US\$ million) | 50.5 | 46.5 | 55.2 | 8.6% | -8.4% |

Consolidated Quarterly Revenues (Unaudited)

| | First Quarter 2016 | Fourth Quarter 2015 | First Quarter 2015 | QoQ Change | YoY Change |
|----------------|--------------------|---------------------|--------------------|------------|------------|
| Revenues | | | | | |
| (NT\$ million) | 4,724.1 | 4,755.0 | 5,218.1 | -0.6% | -9.5% |
| Revenues | | | | | |
| (US\$ million) | 146.8 | 147.8 | 162.2 | -0.6% | -9.5% |

ChipMOS March 2016 consolidated revenues included revenues of ChipMOS TECHNOLOGIES INC. (ChipMOS Taiwan), ChipMOS U.S.A., Inc., and ChipMOS TECHNOLOGIES (BVI) LTD. and its wholly-owned subsidiary ChipMOS TECHNOLOGIES (Shanghai) LTD.

About ChipMOS TECHNOLOGIES (Bermuda) LTD.:

ChipMOS TECHNOLOGIES (Bermuda) LTD. (ChipMOS or the Company) (NASDAQ: IMOS) (<http://www.chipmos.com>) is an industry leading provider of semiconductor assembly and test services. With advanced facilities in Hsinchu Science Park, Hsinchu Industrial Park and Southern Taiwan Science Park in Taiwan and Qindu Industrial Zone in Shanghai, ChipMOS and its subsidiaries provide assembly and test services to a broad range of customers, including leading fabless semiconductor companies, integrated device manufacturers and independent semiconductor foundries. The Company s majority-owned subsidiary, ChipMOS Taiwan, is listed on the Taiwan Stock Exchange under Stock Ticker 8150.

Forward-Looking Statements

Certain statements contained in this announcement may be viewed as forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the SEC) and in the Company's other filings with the SEC.