

DREYFUS STRATEGIC MUNICIPAL BOND FUND INC  
Form N-Q  
April 27, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number      811-5877

Dreyfus Strategic Municipal Bond Fund, Inc.  
(Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation

200 Park Avenue

New York, New York 10166

(Address of principal executive offices)      (Zip code)

Michael A. Rosenberg, Esq.

200 Park Avenue

New York, New York 10166

(Name and address of agent for service)

Registrant's telephone number, including area code:      (212) 922-6000

Date of fiscal year end:      11/30

Date of reporting period:      2/28/2011

**FORM N-Q**

**Item 1. Schedule of Investments.**

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**STATEMENT OF INVESTMENTS****Dreyfus Strategic Municipal Bond Fund, Inc.****February 28, 2011 (Unaudited)**

<b>Long-Term Municipal Investments--148.6%</b>	<b>Coupon Rate (%)</b>	<b>Maturity Date</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
<b>Alaska--1.0%</b>				
Alaska Housing Finance Corporation, Single-Family Residential Mortgage Revenue (Veterans Mortgage Program)	6.25	6/1/35	3,630,000	3,632,468
<b>Arizona--7.9%</b>				
Barclays Capital Municipal Trust Receipts (Salt River Project Agricultural Improvement and Power District, Salt River Project Electric System Revenue)	5.00	1/1/38	13,200,000 a,b	13,189,440
Glendale Western Loop 101 Public Facilities Corporation, Third Lien Excise Tax Revenue	7.00	7/1/33	6,010,000	6,303,949
Pima County Industrial Development Authority, Education Revenue (American Charter Schools Foundation Project)	5.50	7/1/26	4,000,000	3,488,360
Pima County Industrial Development Authority, IDR (Tucson Electric Power Company Project)	5.75	9/1/29	6,000,000	5,851,320
<b>California--15.6%</b>				
Barclays Capital Municipal Trust Receipts (Los Angeles Department of Airports, Senior Revenue (Los Angeles International Airport))	5.00	5/15/31	5,247,500 a,b	5,233,850
Beverly Hills Unified School District, GO	0.00	8/1/30	8,000,000 c	2,406,800
California, GO (Various Purpose)	5.75	4/1/31	7,800,000	8,061,768
California,				



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GO (Various Purpose) California,	6.00	3/1/33	2,250,000	2,365,762
GO (Various Purpose) California,	6.50	4/1/33	5,000,000	5,438,350
GO (Various Purpose) California Pollution Control Financing Authority, SWDR (Waste Management, Inc. Project)	6.00	11/1/35	5,000,000	5,203,400
Golden State Tobacco Securitization Corporation, Tobacco Settlement	5.13	11/1/23	1,500,000	1,497,810
Asset-Backed Bonds Golden State Tobacco Securitization Corporation, Tobacco Settlement	4.50	6/1/27	2,000,000	1,439,960
Asset-Backed Bonds Los Angeles Department of Water and Power, Power System Revenue	5.00	6/1/33	8,335,000	5,433,920
Sacramento City Unified School District, GO (Insured; Assured Guaranty Municipal Corp.)	5.00	7/1/34	2,885,000	2,824,502
Sacramento County, Airport System Subordinate and Passenger Facility Charges	0.00	7/1/24	5,220,000 c	2,361,058
Grant Revenue San Diego Public Facilities Financing Authority, Senior	6.00	7/1/35	4,000,000	4,048,120
Sewer Revenue Santa Margarita/Dana Point Authority, Revenue (Santa Margarita Water District Improvement Districts Numbers 2,3 and 4)	5.25	5/15/34	2,500,000	2,511,375
Silicon Valley Tobacco Securitization Authority, Tobacco Settlement	5.13	8/1/38	5,000,000	4,905,900
Asset-Backed Bonds (Santa Clara County Tobacco				

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Securitization Corporation)	0.00	6/1/36	15,290,000 c	1,221,365
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Tuolumne Wind Project Authority, Revenue (Tuolumne Company Project)	5.88	1/1/29	2,000,000	2,130,240
<b>Colorado--1.6%</b>				
Arkansas River Power Authority, Power Improvement Revenue	6.13	10/1/40	5,000,000	4,902,600
Colorado Housing and Finance Authority, Single Family Program Senior and Subordinate Bonds (Collateralized; FHA)	6.60	8/1/32	1,040,000	1,098,542
<b>Connecticut--3.8%</b>				
Connecticut Development Authority, PCR (Connecticut Light and Power Company Project)	5.95	9/1/28	9,000,000	9,034,470
Connecticut Resources Recovery Authority, Special Obligation Revenue (American REF-FUEL Company of Southeastern Connecticut Project)	6.45	11/15/22	4,985,000	4,984,601
<b>District of Columbia--.4%</b>				
Metropolitan Washington Airports Authority, Special Facility Revenue (Caterair International Corporation)	10.13	9/1/11	1,300,000	1,292,343
<b>Florida--5.1%</b>				
Highlands County Health Facilities Authority, HR (Adventist Health System/Sunbelt Obligated Group)	5.00	11/15/27	3,500,000	3,372,985
Mid-Bay Bridge Authority, Springing Lien Revenue	7.25	10/1/34	5,000,000	5,035,500
Orange County School Board, COP (Master Lease Purchase Agreement) (Insured; Assured Guaranty Municipal Corp.)	5.50	8/1/34	4,500,000	4,520,880
Saint Johns County Industrial Development Authority, Revenue (Presbyterian Retirement Communities Project)	6.00	8/1/45	3,500,000	3,242,330

South Lake County Hospital

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District, Revenue (South Lake Hospital, Inc.)	6.25	4/1/39	2,500,000	2,463,375
<b>Georgia--4.3%</b>				
Atlanta, Water and Wastewater Revenue	6.00	11/1/28	4,865,000	5,156,219
Atlanta, Water and Wastewater Revenue (Insured; Assured Guaranty Municipal Corp.)	5.25	11/1/34	3,750,000	3,739,612
Augusta, Airport Revenue	5.45	1/1/31	2,500,000	2,142,625
Georgia Housing and Finance Authority, SFMR	5.60	12/1/32	1,990,000	1,990,239
Savannah Economic Development Authority, EIR (International Paper Company Project)	6.20	8/1/27	2,670,000	2,688,904
<b>Hawaii--1.2%</b>				
Hawaii Department of Budget and Finance, Special Purpose Revenue (Hawai'i Pacific Health Obligated Group)	5.63	7/1/30	2,500,000	2,385,075
Hawaii Department of Budget and Finance, Special Purpose Revenue (Hawaiian Electric Company, Inc. and Subsidiary Projects)	6.50	7/1/39	2,000,000	1,973,520
<b>Idaho--.1%</b>				
Idaho Housing and Finance Association, SFMR (Collateralized; FNMA)	6.35	1/1/30	210,000	210,153
<b>Illinois--2.7%</b>				
Chicago, SFMR (Collateralized: FHLMC, FNMA and GNMA)	6.25	10/1/32	935,000	965,369
Illinois, GO	5.00	3/1/28	2,500,000	2,329,050
Illinois Finance Authority, Recovery Zone Facility Revenue (Navistar International				



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Corporation Project)	6.50	10/15/40	2,000,000	2,028,360
Illinois Finance Authority, Revenue (Sherman Health Systems)	5.50	8/1/37	2,020,000	1,706,173
Railsplitter Tobacco Settlement Authority, Tobacco Settlement Revenue	6.00	6/1/28	3,000,000	2,942,850
<b>Indiana--1.2%</b>				
Indianapolis Local Public Improvement Bond Bank, Revenue (Indianapolis Airport Authority Project) (Insured; AMBAC)	5.00	1/1/36	5,000,000	4,355,250
<b>Iowa--.4%</b>				
Tobacco Settlement Authority of Iowa, Tobacco Settlement Asset-Backed Bonds	5.60	6/1/34	2,000,000	1,595,580
<b>Kentucky--.3%</b>				
Louisville/Jefferson County Metro Government, Health Facilities Revenue (Jewish Hospital and Saint Mary's HealthCare, Inc. Project)	6.13	2/1/37	1,000,000	972,750
<b>Louisiana--1.4%</b>				
Lakeshore Villages Master Community Development District, Special Assessment Revenue	5.25	7/1/17	1,987,000 d	1,045,540
Louisiana Local Government Environmental Facilities and Community Development Authority, Revenue (Westlake Chemical Corporation Projects)	6.75	11/1/32	4,000,000	4,130,880
<b>Maryland--1.0%</b>				
Maryland Economic Development Corporation, Senior Student Housing Revenue (University of Maryland, Baltimore Project)	5.75	10/1/33	2,550,000	1,704,726
Maryland Industrial Development				

Financing Authority, EDR

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(Medical Waste Associates Limited Partnership Facility)	8.75	5/15/11	3,710,000 d	2,040,500
<b>Massachusetts--10.6%</b>				
Barclays Capital Municipal Trust Receipts (Massachusetts Health and Educational Facilities Authority, Revenue (Massachusetts Institute of Technology Issue))	5.00	7/1/38	10,200,000 a,b	10,385,130
JPMorgan Chase Putters/Drivers Trust (Massachusetts Development Finance Agency, Revenue (Harvard University Issue))	5.25	2/1/34	10,000,000 a,b	10,607,000
Massachusetts Health and Educational Facilities Authority, Revenue (Civic Investments Issue) (Prerefunded)	9.00	12/15/12	1,500,000 e	1,698,765
Massachusetts Health and Educational Facilities Authority, Revenue (Partners HealthCare System Issue)	5.75	7/1/32	115,000	115,637
Massachusetts Health and Educational Facilities Authority, Revenue (Suffolk University Issue)	6.25	7/1/30	5,000,000	5,180,100
Massachusetts Housing Finance Agency, Housing Revenue	7.00	12/1/38	5,000,000	5,402,400
Massachusetts Housing Finance Agency, SFHR	5.00	12/1/31	5,575,000	5,199,356
<b>Michigan--6.8%</b>				
Detroit, Sewage Disposal System Senior Lien Revenue (Insured; Assured Guaranty Municipal Corp.)	7.50	7/1/33	3,500,000	4,142,985
Kent Hospital Finance Authority, Revenue (Metropolitan Hospital Project)	6.00	7/1/35	2,000,000	1,806,320

Michigan Strategic Fund,

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SWDR (Genesee Power Station Project)	7.50	1/1/21	7,020,000	6,423,019
Royal Oak Hospital Finance Authority, HR (William Beaumont Hospital Obligated Group)	8.00	9/1/29	5,000,000	5,613,400
Wayne County Airport Authority, Airport Revenue (Detroit Metropolitan Wayne County Airport) (Insured; National Public Finance Guarantee Corp.)	5.00	12/1/34	8,260,000	6,878,763
<b>Mississippi--1.2%</b>				
Mississippi Business Finance Corporation, PCR (System Energy Resources, Inc. Project)	5.90	5/1/22	4,260,000	4,203,129
<b>Nevada--1.3%</b>				
Clark County, Passenger Facility Charge Revenue (Las Vegas-McCarran International Airport)	5.00	7/1/30	5,000,000	4,807,850
<b>New Hampshire--3.9%</b>				
New Hampshire Business Finance Authority, PCR (Public Service Company of New Hampshire Project) (Insured; National Public Finance Guarantee Corp.)	6.00	5/1/21	2,690,000	2,698,662
New Hampshire Business Finance Authority, PCR (Public Service Company of New Hampshire Project) (Insured; National Public Finance Guarantee Corp.)	6.00	5/1/21	6,000,000	6,019,320
New Hampshire Industrial Development Authority, PCR (Connecticut Light and Power Company Project)	5.90	11/1/16	5,400,000	5,409,612
<b>New Jersey--5.4%</b>				
New Jersey Economic Development Authority, School Facilities Construction Revenue	5.50	12/15/29	5,000,000	5,178,000

New Jersey Economic Development

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Authority, Water Facilities Revenue (New Jersey - American Water Company, Inc. Project)	5.70	10/1/39	3,000,000	3,005,070
Tobacco Settlement Financing Corporation of New Jersey, Tobacco Settlement Asset-Backed Bonds	5.00	6/1/29	250,000	175,632
Tobacco Settlement Financing Corporation of New Jersey, Tobacco Settlement Asset-Backed Bonds (Prerefunded)	7.00	6/1/13	10,095,000 e	11,472,766
<b>New Mexico--1.3%</b> Farmington, PCR (Public Service Company of New Mexico San Juan Project)	5.90	6/1/40	5,000,000	4,805,200
<b>New York--14.3%</b> Austin Trust (Port Authority of New York and New Jersey, Consolidated Bonds, 151st Series)	6.00	9/15/28		