GREAT SOUTHERN BANCORP INC
Form 4
November 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER WILLIAM V

(Last) (First) (Middle)

6608 E SHADY

(Street)

STRAFFORD, MO 65757

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
GREAT SOUTHERN BANCORP INC [GSBC]

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock								279,157	D	
Common stock								9,076	I	401(k) Plan
Common stock								80,153	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 D S (
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	$ 19.53	11/16/2011		A		1,500		11/16/2013	11/16/2021	Common stock	1,500	
Option to purchase	$ 19.53	11/16/2011		A		1,500		11/16/2014	11/16/2021	Common stock	1,500	
Option to purchase	$ 19.53	11/16/2011		A		1,500		11/16/2015	11/16/2021	Common stock	1,500	
Option to purchase	$ 19.53	11/16/2011		A		1,500		11/16/2016	11/16/2021	Common stock	1,500	
Option to purchase	$ 20.12							(1)	09/25/2013	Common stock	16,000	
Option to purchase	$ 32.07							(2)	09/22/2014	Common stock	12,000	
Option to purchase	$ 30.34							(2)	09/20/2015	Common stock	12,000	
Option to purchase	$ 30.66							(3)	10/18/2016	Common stock	5,000	
Option to purchase	$ 25.48							(4)	10/17/2017	Common stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER WILLIAM V 6608 E SHADY STRAFFORD, MO 65757	X			

Signatures

Matt Snyder, Attorney-in-fact for William V. Turner	11/18/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008

(2) 12,000 shares vest on 12/31/2005

(3) 1,250 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

(4) 1,250 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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