

TREDEGAR CORP
Form 8-K
February 03, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 2, 2006

Tredegear Corporation
(Exact Name of Registrant as Specified in its Charter)

Virginia
(State or Other Jurisdiction
of Incorporation)

1-10258
(Commission
File Number)

54-1497771
(IRS Employer
Identification No.)

1100 Boulders Parkway

Richmond, Virginia
(Address of Principal Executive Offices)

23225
(Zip Code)

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Registrant's telephone number, including area code (804) 330-1000

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.05 *Costs Associated with Exit or Disposal Activities.*

On February 2, 2006, Tredegar Corporation (Tredegar) announced that its Tredegar Film Products Corporation subsidiary will close its plant in LaGrange, Georgia. The plant is scheduled to close by May 1, 2006. Tredegar has concluded that this project will result in severance charges arising from the termination of employees and certain asset impairments under generally accepted accounting principles.

On February 2, 2006, Tredegar issued a press release announcing the closing of the LaGrange plant. A copy of the release is filed as Exhibit 99.1 to this current report on Form 8-K and is incorporated herein by reference. The release provides additional details regarding the expenses, charges and impairments and the facts and circumstances leading thereto with respect to the transaction described above.

Item 2.06 *Material Impairments.*

The information required by this item is included in Item 2.05 and incorporated herein by reference.

Item 9.01 *Financial Statements and Exhibits.*

(c) Exhibits.

99.1 Press Release, dated February 2, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TREDEGAR CORPORATION

Date: February 3, 2006

By: /s/ D. Andrew Edwards
D. Andrew Edwards
Vice President, Chief Financial Officer
and Treasurer