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ATWOOD OCEANICS INC
Form 8-K
October 31, 2003

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF EARLIEST EVENT REPORTED: October 31, 2003

ATWOOD OCEANICS, INC.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-13167

TEXAS 74-1611874
(State or other jurisdiction of (I.R.S. Employer Identification No.)
incorporation or organization)

15835 Park Ten Place Drive 77084
Houston, Texas (Zip Code)
(Address of principal executive offices)

Registrant's telephone number, including area code:
281-749-7800

N/A

(Former name or former address, if changed since last report.)

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ITEM 7. EXHIBITS

EXHIBIT 99.1 CONTRACT STATUS SUMMARY AT OCTOBER 31, 2003

ITEM 9. REGULATION FD DISCLOSURE

The ATWOOD HUNTER is currently idle offshore Egypt preparing to mobilize for its next contract. The rig has been awarded a contract by MP Zarat to drill one well offshore Tunisia, which should commence around mid-November 2003 and should take approximately 20 to 25 days to complete. The contract provides for a dayrate of \$40,000, with mobilization and demobilization fees totaling \$520,000. It is anticipated that the drilling unit will be moved back to Egypt following completion of this contract. Future contract opportunities for additional work are being pursued in the Mediterranean area, as well as outside of the Mediterranean.

The ATWOOD SOUTHERN CROSS is being mobilized to India to commence its one well contract with Cairn Energy India Pty. Limited in early December 2003.

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The ATWOOD EAGLE is currently drilling its one well contract for CNR Ranger (Angola) Limited which is expected to be completed in late November to mid-December 2003.

Additional information with respect to the Company's Contract Status Summary October 6, 2003 is attached hereto as Exhibit 99.1 which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and should not be deemed to be filed.

Statements contained in this report with respect to the future are forward-looking statements. These statements reflect management's reasonable judgment with respect to future events. Forward-looking statements involve risks and uncertainties. Actual results could differ materially from those anticipated as a result of various factors: the Company's dependence on the oil and gas industry; the risks involved in the construction of a rig; competition; operating risks; risks involved in foreign operations; risks associated with possible disruption in operations due to terrorism; risks associated with a possible disruption in operations due to war; and governmental regulations and environmental matters. A list of additional risk factors can be found in the Company's annual report on Form 10-K for the year ended September 30, 2002, filed with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATWOOD OCEANICS, INC.
(Registrant)

/s/ James M. Holland
James M. Holland
Senior Vice President

DATE: October 31, 2003

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
99.1	Contract Status Summary at October 31, 2003

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EXHIBIT 99.1
 ATWOOD OCEANICS, INC. AND SUBSIDIARIES
 CONTRACT STATUS SUMMARY
 AT OCTOBER 31, 2003

NAME OF RIG ----- SEMISUBMERSIBLES - -----	LOCATION -----	CUSTOMER -----	CONTRACT STATUS -----
ATWOOD FALCON	MALAYSIA	SARAWAK SHELL ("SHELL")	The rig is currently work program in Malaysia to dr The drilling of this well until mid-December 2003 t completion of its work in be moved to Japan to dril take 100 to 120 days to c
ATWOOD HUNTER	EGYPT PREPARING TO MOBILIZE TO TUNISIA	MP ZARAT	The rig is currently prep Tunisia to commence a one for MP Zarat around mid-N well is expected to take complete. Future contrac additional work are being Mediterranean area, as we the Mediterranean.
ATWOOD EAGLE	ANGOLA	CNR RANGER (ANGOLA) LIMITED ("CNR")	In early October 2003, t one-well drilling program expected to be completed mid-December 2003. Contr additional work in Angola world are being pursued.
SEAHAWK	MALAYSIA	EXXONMOBIL EXPLORATION & PRODUCTION MALAYSIA INC. ("EMEPMI")	The rig's current contrac 2004, with an option for EMEPMI has the right to t after the completion of t the extension period (whi 2003) with 120 days writt
ATWOOD SOUTHERN CROSS	MOBILIZING TO INDIA	CAIRN ENERGY INDIA PTY. LIMITED ("CAIRN")	The rig is currently bein commence, in early Decemb

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two-options drilling program. The firm well is expected to be completed in 2003 and, if the two options are exercised, an additional 80 days could be added to the program. Contract opportunities for work in India, as well as in Asia are being pursued.

SEASCOUT
 UNITED STATES
 GULF OF MEXICO

The SEASCOUT was purchased for future conversion to a tender to the SEAHAWK, once an opportunity is secured. The rig is coldstacked.

CANTILEVER JACK-UPS -

 VICKSBURG

MALAYSIA
 EXXONMOBIL EXPLORATION &
 PRODUCTION MALAYSIA INC.
 ("EMEPMI")

In October 2002, the rig was placed on a drilling program (with an option for an additional year), with EMEPMI to terminate the drilling program at least 120 days notice.

ATWOOD BEACON
 MALAYSIA

MURPHY SARAWAK OIL
 COMPANY, LTD. ("MURPHY")

In early August 2003, the rig was placed under a contract with Murphy for the drilling of three firm wells and to drill five additional wells in Malaysia. Murphy has now agreed to extend the contract for two more wells. It should take approximately 120 days to complete the drilling program. Contract opportunities for work following completion of the program are being pursued in Malaysia and outside of Malaysia.

SUBMERSIBLE -

 RICHMOND

UNITED STATES
 GULF OF MEXICO
 UNION OIL COMPANY OF
 CALIFORNIA ("UNOCAL")

In September 2003, the rig was placed plus one option well contract. UNOCAL has exercised the option and awarded the rig two more wells, providing for a total of three wells under the contract. It is expected to start in February 2004 to complete the drilling program.

MODULAR PLATFORMS -

 GOODWYN 'A' /NORTH
 RANKIN 'A'

AUSTRALIA
 WOODSIDE ENERGY LTD.

There is currently an independent drilling activity for the rig managed by the Company. The rig is in maintenance of the two programs.

