

CLEARONE COMMUNICATIONS INC
Form 8-K
September 04, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **September 4, 2007**

ClearOne Communications, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Utah

(State or Other Jurisdiction of Incorporation)

000-17219 87-0398877
(Commission (I.R.S.
File employer
Number) identification
number)

**5225 Wiley Post
Way, Suite 500 84116
Salt Lake City,
Utah**
(Address of (Zip
principal executive Code)
offices)

(801) 975-7200

(Registrant's Telephone Number, Including Area Code)

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 30.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 40.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On September 4, 2007, ClearOne Communications, Inc. (the "Company") issued a press release announcing that the Company's Board of Directors approved a new share repurchase program to purchase up to \$3.6 million of the Company's stock over the next twelve months in open market and private block transactions. Shares repurchased will be financed from the company's existing cash and short-term investments.

The full text of the Company's press release is furnished herewith as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Title of Document | Location |
|-------------|---|----------|
| 99.1 | Press Release dated September 4, 2007 captioned "ClearOne Announces Share Repurchase Plan." | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEARONE COMMUNICATIONS, INC.

Date: September 4, 2007

By:

/s/ Greg LeClaire
Greg LeClaire
Chief Financial Officer