

BUFFETT HOWARD
Form 4
April 21, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUFFETT HOWARD

2. Issuer Name and Ticker or Trading Symbol
LINDSAY MANUFACTURING CO
[LNN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
407 SOUTHMORELAND PLACE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/20/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

DECATUR, IL 62521
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	04/20/2005		M	25,312 A \$ 10.2222	0	D	
Common Stock	04/20/2005		S	13,563 D \$ 19.1497	12,885	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase	\$ 10.22	04/20/2005		M	25,312	(1) 09/03/2005	Common Stock	25,312
Option to Purchase	\$ 17.22					(2) 09/03/2006	Common Stock	5,062
Option to Purchase	\$ 26.17					(3) 09/03/2007	Common Stock	5,062
Option to Purchase	\$ 20					(4) 09/03/2008	Common Stock	5,062
Option to Purchase	\$ 17.19					(5) 09/03/2009	Common Stock	5,062
Option to Purchase	\$ 18.25					(6) 09/03/2010	Common Stock	5,062
Option to Purchase	\$ 18.9					(7) 09/03/2011	Common Stock	5,062
Option to Purchase	\$ 21.2					(8) 09/03/2012	Common Stock	5,062
Option to Purchase	\$ 23.05					(9) 09/03/2013	Common Stock	5,062
Option to Purchase	\$ 25.35					(10) 09/03/2014	Common Stock	5,062

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUFFETT HOWARD 407 SOUTHMORELAND PLACE DECATUR, IL 62521	X			

Signatures

Bruce C. Karsk

04/21/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal annual installments beginning on September 3, 1996.
- (2) The option vests in five equal annual installments beginning on September 3, 1997.
- (3) The option vests in five equal annual installments beginning on September 3, 1998.
- (4) The option vests in five equal annual installments beginning on September 3, 1999.
- (5) The option vests in five equal annual installments beginning on September 3, 2000.
- (6) The option vests in five equal annual installments beginning on September 3, 2001.
- (7) The option vests in five equal annual installments beginning on September 3, 2002.
- (8) The option vests in five equal annual installments beginning on September 3, 2003.
- (9) The option vests in five equal annual installments beginning on September 3, 2004.
- (10) The option vests in five equal annual installments beginning on September 3, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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