Edgar Filing: REDSTONE SUMNER M - Form 4

REDSTON Form 4	E SUMNER M									
December 2	21, 2005									
FORM			CECU		ND EX		NCE	COMMISSION		PPROVAL
	STATES		shington,	OMB Number:	3235-0287					
Check ti if no lor subject Section Form 4 Form 5 obligation	nger to 16. or Filed put ons Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								
may cor <i>See</i> Inst 1(b).		30(h)	of the In	ivestment	Compar	ny Ac	ct of 194	40		
(Print or Type	Responses)									
	Address of Reporting IE SUMNER M	Person <u>*</u>	Symbol	r Name and M INC [ng	5. Relationship of Issuer		
				f Earliest Ti				(Check all applicable)		
1515 BRO	ADWAY		(Month/I 12/19/2	-				X Director X Officer (give below) Cha	title Otho below) irman & CEO	6 Owner er (specify
NEW YOR	(Street) RK, NY 10036			endment, Da nth/Day/Year	-	ıl		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M Person	One Reporting Pe	rson
(City)	(State)	(Zip)	Tab	le I - Non-E	Derivative	Secu	rities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactic Code (Instr. 8) Code V	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Class B common stock	12/19/2005			S <u>(1)</u>	9,200	D	\$ 33.91	443,005	D	
Class B common stock	12/19/2005			S <u>(1)</u>	5,400	D	\$ 33.92	437,605	D	
Class B common stock	12/19/2005			S <u>(1)</u>	3,600	D	\$ 33.93	434,005	D	
Class B common	12/19/2005			S <u>(1)</u>	2,000	D	\$ 33.94	432,005	D	

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stock								
Class B common stock	12/19/2005	S <u>(1)</u>	4,900	D	\$ 33.95	427,105	D	
Class B common stock	12/19/2005	S <u>(1)</u>	3,800	D	\$ 33.96	423,305	D	
Class B common stock	12/19/2005	S <u>(1)</u>	700	D	\$ 33.97	422,605	D	
Class B common stock	12/19/2005	S <u>(1)</u>	700	D	\$ 33.98	421,905	D	
Class B common stock	12/19/2005	S <u>(1)</u>	1,100	D	\$ 33.99	420,805	D	
Class B common stock						265	Ι	By 401(k)
Class B common stock						80,782,541	Ι	By NAIRI, Inc. (2)
Class B common stock						200	Ι	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ate	Amount of	Derivative	Deriv
Security	or Exercise	•	any	Code	of	(Month/Day/	Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	```	,	Securities	(Instr. 5)	Bene
(Derivative		((Securities			(Instr. 3 and 4)	(Owne
	Security				Acquired			(Follo
	Security				(A) or					Repo
					< <i>/</i>					^
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					× ,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amount		
				Coue v	(A) (D)		1	The Amount		
						Exercisable	Date	or		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
REDSTONE SUMNER M								
1515 BROADWAY	Х	Х	Chairman & CEO					
NEW YORK, NY 10036								
Signatures								
By: /s/ Michael D. Fricklas, Attorney-in-Fact	12/21/2005							
**Signature of Reporting Person	I		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2005. Pursuant to the plan, the reporting person will exercise options that would otherwise expire on 1/29/06 and sell only that number of shares necessary so that the proceeds of the sales will be sufficient to pay the exercise price, income taxes and other fees associated with the exercise of these stock options.

(2) These securities are owned directly by NAIRI Inc., but may also be deemed to be beneficially owned by (1) NAIRI's parent corporation, National Amusements, Inc. (NAI), and (2) Sumner M. Redstone, who is the controlling stockholder of NAI.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.