VIACOM INC Form SC 13G/A March 25, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 7)

VIACOM INC.

(Name of Issuer)

Class A Common Stock, \$0.01 Par Value

(Title of Class of Securities)

925524 10 0

(CUSIP Number)

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on the following pages)

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(1) Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person NATIONAL AMUSEMENTS, INC.

I.R.S. I	Identification No. 04-2261332
	eck the Appropriate Box if a Member of Group (See ructions)
/ / (a)	
/ / (b)	
(3) SEC	C Use Only
	zizenship or Place of Organization Maryland
	(5) Sole Voting Power 45,547,214
Number Shares Benefic	(6) Shared Voting Power 0
Owned k Each Reporti	(7) Sole Dispositive Power 45,547,214
Person With	(8) Shared Dispositive Power 0
(10) Check i	45,547,214
	of Class Represented by Amount in Row (9) 85.2%
(12) Type of F	Reporting Person (See Instructions) CO
(1) Nan S.S. or SUMNER N	925524-10-0 Schedule 13G Page 3 of 6 Pages ne of Reporting Person I.R.S. Identification No. of Above Person 4. REDSTONE
S.	S. No.
	eck the Appropriate Box if a Member of Group (See ructions)
/ / (a)	
/ / (b)	
(3) 050	C Heo Only

(4)	Citize:	 nship	or Place of Organization	United States			
None	nber of	(5)	Sole Voting Power	45,547,294*			
Sha Bene	ares eficially	(6)	Shared Voting Power	0			
Owned by Each Reporting		(7)	Sole Dispositive Power	45,547,294*			
Pers With		(8)	Shared Dispositive Power	0			
(9) Aggregate Amount Beneficially Owned by Each Reporting Person 45,547,294*							
(10)	(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)						
(11)	11) Percent of Class Represented by Amount in Row (9) 85.2%						
(12)		-	ing Person (See Instructio				

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The Schedule 13G, previously filed by the undersigned with respect to the Class A Common Stock, par value \$0.01 per share (the "Class A Common Stock"), of Viacom Inc. (the "Company") is hereby amended as follows:

*Includes shares owned by National Amusements, Inc.

Item 2(a). Name of Person Filing.

Item 2(a) is amended and supplemented as follows:

This statement is being filed jointly by (i) National Amusements, Inc. ("NAI") and (ii) Sumner M. Redstone, President, Chief Executive Officer, Chairman of the Board and controlling shareholder of NAI. NAI and Mr. Redstone are referred to collectively as the "Reporting Persons".

Item 2(d). Title of Securities.

Item 2(d) is amended and supplemented as follows:

Class A Common Stock, par value \$0.01 per share

(the "Class A Common Stock").

Item 4. Ownership.

Item 4 is amended and restated in its entirety as
 follows:

- (a) Amount Beneficially Owned: NAI beneficially owned 45,547,214 shares of Class A Common Stock*; Mr. Redstone beneficially owned 45,547,294 shares of Class A Common Stock* (including the shares owned by NAI).
- (b) Percent of Class: 85.2%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or direct the vote: 45,547,214 shares of Class A Common Stock with respect to NAI; 45,547,294 shares of Class A Common Stock with respect to Mr. Redstone (including the shares owned by NAI);

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- (ii) shared power to vote or direct the vote: None;
- (iii) sole power to dispose or direct the disposition of: 45,547,214 shares of Class A Common Stock with respect to NAI; 45,547,294 shares of Class A Common Stock with respect to Mr. Redstone (including the shares owned by NAI);
- (iv) shared power to dispose or to direct the disposition of: None.

NAI previously announced its intention to buy, from time to time, up to an additional 3,000,000 shares of Viacom Inc. Class A Common Stock and 2,423,700 shares of Viacom Inc. Class B Common Stock, par value \$0.01 per share (the "Class B Common Stock"), in connection with a buying program initiated in August 1987. As of December 31, 1993, NAI had acquired 1,466,200 shares of Class A Common Stock and 1,908,100 shares of Class B Common Stock pursuant to this buying program. On August 20, 1993, NAI ceased making purchases of both Class A Common Stock and Class B Common Stock.

^{*} As of December 31, 1993.

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Signatures

After reasonable inquiry and to the best of your knowledge and belief, we certify that the information set forth in this statement is true, complete and correct. Pursuant to Rule 13d-1(f)(1), we agree that this statement is filed on behalf of each of us.

Date: February 14, 1994 /s/ Sumner M. Redstone

Sumner M. Redstone,

Individually

NATIONAL AMUSEMENTS, INC.

/s/ Sumner M. Redstone

Sumner M. Redstone, Chairman, President and Chief Executive Officer