AUDIOVOX CORP

Form 4 March 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SHALAM JOHN J

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

AUDIOVOX CORP [VOXX]

(Check all applicable)

180 MARCUS BLVD, PO BOX

3. Date of Earliest Transaction

(Month/Day/Year) 03/01/2007

_X__ Director X_ Officer (give title below)

_X__ 10% Owner __ Other (specify

> 7. Nature of Indirect

12427

(Last)

Filed(Month/Day/Year)

4. If Amendment, Date Original

Chairman

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

HAUPPAGE, NY 11788-0518

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	03/01/2007		Code V	Amount 9,400	(A) or (D)	Price \$ 7.69	Reported Transaction(s) (Instr. 3 and 4) 1,916,205	(Instr. 4)	
Class A Common Stock	03/01/2007		S <u>(1)</u>	9,400	D	\$ 14.65	1,906,805	D	
Class A Common Stock	03/02/2007		X	13,053	A	\$ 7.69	1,919,858	D	
Class A Common	03/02/2007		S(1)	13,053	D	\$ 14.34	1,906,805	D	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 7.69	03/01/2007		X		9,400	07/21/1997	07/21/2007	Class A Common Stock	9,400
Option (Right to Buy)	\$ 7.69	03/02/2007		X		13,053	07/21/1997	07/21/2007	Class A Common Stock	13,053

Reporting Owners

Reporting Owner Name / Address	Relationships						
toporning of their remains a remainder	Director	10% Owner	Officer	Other			
SHALAM JOHN J 180 MARCUS BLVD PO BOX 12427 HALIPPAGE NY 11788-0518	X	X	Chairman				

Signatures

/s/ John J.
Shalam

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) All shares sold pursuant to a 10b-5 trading plan.
- (2) Option to purchase Class A Common Stock at an exercise price of \$7.69 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.