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SONO TEK CORP  
Form 8-K  
March 01, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): February 27, 2004

Sono-Tek Corporation  
(Exact name of registrant as specified in its charter)

Commission File Number: 0-16035

New York  
(State of Incorporation)

14-1568099  
(I.R.S. Employer ID No.)

2012 Route 9W, Milton, New York  
(Address of Principal Executive Offices)

12547  
(Zip Code)

Registrant's telephone number, including area code (845) 795-2020

Item 5. Other Events.

During February 2004, the Company and several of its creditors reached agreements to convert their outstanding debt to common shares of the Company. A total of \$248,571.95 of debt was repaid and 578,035 shares of common stock was issued. Included in this total was \$123,826.64 of indebtedness owed to the Chairman of the Company, who was issued 294,825 shares of common stock.

Additionally, during January and February 2004, agreements were reached with two of the Company's creditors wherein common stock purchase warrants for 600,000 shares were exercised, and the proceeds from the exercises were used to repay \$180,000 of additional indebtedness held by those creditors. In connection with the foregoing the Chairman of the Company exercised common stock purchase warrants for 300,000 shares and agreed to reduce his indebtedness by \$90,000.00.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SONO-TEK CORPORATION

By: /s/ Christopher L. Coccio  
Christopher L. Coccio  
Chief Executive Officer

March 1, 2004