

PROCTER & GAMBLE CO
Form 4
September 18, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARTIN MARIANO

(Last) (First) (Middle)

ONE PROCTER AND GAMBLE
PLAZA

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PROCTER & GAMBLE CO [PG]

3. Date of Earliest Transaction
(Month/Day/Year)
09/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Global Cust. Bus. Dev. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 09/14/2007 | | A | | 5,382 (1) \$ 67.81 | D | |
| Common Stock | 09/14/2007 | | F | | 190 (2) \$ 67.4 | D | |
| Common Stock | 09/15/2007 | | F | | 372 (3) \$ 67.4 | D | |
| Common Stock | 09/15/2007 | | F | | 746 (4) \$ 67.4 | D | |
| Common Stock | | | | | 68 | I | by daughter Sandra (5) |

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| | | | |
|--------------|--------------------------|---|-----------------------------|
| Common Stock | 3,725.7825 <u>(6)</u> | I | By Retirement Plan Trustees |
| Common Stock | 68 | I | by son Ignacio <u>(7)</u> |
| Common Stock | 68 | I | by son Jaime <u>(8)</u> |
| Common Stock | 68 | I | by son Javier <u>(9)</u> |
| Common Stock | 2,000 | I | by Trust <u>(10)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option (right to buy) | \$ 67.81 | 09/14/2007 | | A | 10,461 <u>(11)</u> | 09/14/2010 | 09/14/2017 | Common Stock | 10,461 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MARTIN MARIANO ONE PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202 | | | Global Cust. Bus. Dev. Officer | |

Signatures

Jason P. Muncy as Attorney-In-Fact for MARIANO
MARTIN

09/18/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units awarded pursuant to Issuer's 2001 Stock and Incentive Compensation Plan.
- (2) RSUs withheld to cover the taxes on 9/14/2007 award of RSUs under the Issuer's 2001 Stock and Incentive Compensation Plan.
- (3) Shares withheld to cover taxes upon the vesting of RSUs granted on 9/16/04.
- (4) RSUs withheld to cover taxes upon lapse of forfeiture provisions for RSUs previously granted under the Issuer's 2001 Stock and Incentive Compensation Plan.
- (5) Mariano Martin custodian for Sandra Martin Chocano under the Uniform Gift to Minors Act (UGMA).
- (6) Balance as of 3/31/2007.
- (7) Mariano Martin custodian for Ignacio Martin Chocano (UGMA).
- (8) Mariano Martin custodian for Jaime Martin Chocano (UGMA).
- (9) Mariano Martin custodian for Javier Martin Chocano (UGMA).
- (10) The Mariano Martin Revocable Living Trust.
- (11) Employee stock option granted under Issuer's 2001 Stock and Incentive Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.