

PILGRIMS PRIDE CORP

Form 4

March 09, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lovette William W

(Last) (First) (Middle)

1770 PROMONTORY CIRCLE

(Street)

GREELEY, CO 80634

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PILGRIMS PRIDE CORP [PPC]

3. Date of Earliest Transaction
(Month/Day/Year)

02/20/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

CEO and President

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	02/20/2015		A	46,296 (1)	A \$ 0 0	D	
Common Stock, par value \$0.01 per share	02/20/2015		A	9,513 (1)	A \$ 0 0	D	
Common Stock, par value \$0.01 per share	10/27/2016		A	6,201 (1)	A \$ 0 478,653	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount
Restricted Stock Units ("RSU") (2)	\$ 0	02/20/2015		A	24,846	12/31/2016	12/31/2016	Common Stock, par value \$0.01 per share	24,846
Restricted Stock Units ("RSU") (2)	\$ 0	10/27/2016		A	16,195	12/31/2016	12/31/2016	Common Stock, par value \$0.01 per share	16,195
Restricted Stock Units ("RSU") (2)	\$ 0	12/31/2016		M	120,919	12/31/2016	12/31/2016	Common Stock, par value \$0.01 per share	120,919
Restricted Stock Units ("RSU") (2)	\$ 0	12/31/2016		M	24,846	12/31/2016	12/31/2016	Common Stock, par value \$0.01 per share	24,846
Restricted Stock Units ("RSU") (2)	\$ 0	12/31/2016		M	16,195	12/31/2016	12/31/2016	Common Stock, par value \$0.01 per share	16,195

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Lovette William W
1770 PROMONTORY CIRCLE X CEO and President
GREELEY, CO 80634

Signatures

/s/ William W.
Lovette 03/09/2017

 **Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units vesting on December 31, 2017. Each restricted stock unit represents a contingent right to receive one share of PPC common stock.
- (2) RSUs convert into common stock on a one-for-one basis, par value \$0.01 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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