OCCIDENTAL PETROLEUM CORP /DE/

Form 4 January 28, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[]Check this boy if	Filed purculant to Soot	tion	6(a) of the Securities	Expires: January 31, 2005				
 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 								
(Print or Type Respor	nses)							
1. Name and Address of Reporting Person*			Issuer Name and Tick	eporting Person(s) to all applicable)				
Irani, Ray R.			Occidental Petroleum					
(Last) (Middle)	(First)		OXY			<u>X</u> Director <u>X</u> Officer (gi title		10% Owner Other
Occidental Petroleum Corporation 10889 Wilshire Boulevard		3.	I.R.S. Identification Number of Reporting Person, if an	4. Statement for Month/Day/Year		below)	(Speen)	below)
(Street)			entity (voluntary)	Chairman and C	Chairman and Chief Executive			
Los Angeles, Californ	nia 90024			 If Amendment, Date or Original (Month/Year) 				
(City) (Zip)	(State)				7.	Person	I by One Re	eporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction	2a. Deemed	3. Transacti Code	on	4. Secur	ities Acquir	ed (A) or 5.	Amount of 6	. Ownership7	. Nature of
(Instr. 3)	Date	Execution Date, if any	(Instr. 8)		Dispo	sed of (D)		Securities Beneficially	Form: Direct (D) or	Indirect Beneficial
	(Month/Day/ Year)	(Month/Day/.			(Instr.	3, 4 and 5))	Owned at End of Month	Indirect (I)	Ownership
		Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	01/27/2003		S ⁽¹⁾		6,000	D	\$28.18	686,424	D	

OMB

OMB Number:

APPROVAL

3235-0287

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- 3	. Trans- 3	a.Deemed4	. Transa			. Date Exer-			8. Price	9.	Number 10). Owner-1	1.Na-
sion or	action	Execu-	tion Code	ative	•	cisable and Ex-			of		of Der-	ship	ture
Exercise	Date	tion	(Instr. 8)	Acqu	uired	piration Date	Sec	urities	Deriv	-	ivative	Form	of In-
Price of		Date,	,	Disp	osed	(Month/Day/		tr. 3 and	ative		Secur-	of De-	direct
Deriv-	(Month/	if any		(Inst	r. 3,	Year)	,		Secu	r-	ities	rivative	Bene-
ative Security	Day/ Year)	(Month/ _							ity		Bene- ficially	Secur- ity:	ficial Own-
		Day/ Year)				Date Expira-		Amouni or	``		Owned at End	Direct (D) or	ership (Instr. 4)
		C	ode V	(A)	(D)	Exer- tion	Title	Numbe of	r		of	Indi-	,
						cisableDate		Shares			Month (Instr. 4)	rect (I) (Instr. 4)	
	sion or Exercise Price of Deriv- ative	sion or action Exercise Date Price of Deriv- (Month/ ative Day/	sion or action Execu- Exercise Date tion Price of Date, Deriv- (Month/ if any ative Day/ Security Year) (Month/ - Day/ Year)	sion or action Execu- tion Code Exercise Date tion (Instr. 8) Price of Date, Deriv- (Month/ if any ative Day/ Security Year) (Month/ Day/	sion or action Execu- Exercise Date tion (Instr. Acqu 8) (A) c Price of Date, Disp of (D Deriv- (Month/ if any (Instr. 4 and tive Day/ Security Year) (Month/ Day/ Year)	sion or action Execu- Exercise Date tion Code Securities Exercise Date tion (Instr. Acquired 8) (A) or Price of Date, Disposed of (D) Deriv- (Month/ if any (Instr. 3, 4 and 5) ative Day/ Security Year) (Month/ Day/ Year)	sion or action Execu- Exercise Date tion Code (Instr. Acquired piration Date Price of Date, Date, Disposed (Month/Day/ of (D) Deriv- (Month/ if any (Instr. 3, Year) ative Day/ Security Year) (Month/ Day/ Year) Date Expira- Code V (A) (D) Exer- tion	sion or action Execu- sion or action Execu- Exercise Date tion (Instr. B) Deriv- (Month/ if any (Instr. 3, Year) ative Day/ Security Year) (Month/ Day/ Code V (A) (D) Exer- tion Title	sion or action Execu- tion ative cisable and Underlying Exercise Date tion (Instr. Acquired piration Date Securities Price of Date, Disposed (Month/Day/ (Instr. 3 and of (D) 4) Deriv- (Month/ if any (Instr. 3, Year) 4 and 5) ative Day/ Year) (Month/ Amount of Underlying Day/ Year) Date Expira- Amount of Underlying Code V (A) or Date Ex- Acquired piration Date Securities Amount of Code (Instr. 3, Year) (Instr. 3, Year) 4 and 5) Amount of Underlying Code V (A) (D) Exer- tion Title Number of Underlying	sion or action Execu- tion Code tion Code ative Securities cisable and Ex- piration Date Underlying of Exercise Date tion (Instr. 8) Acquired (A) or piration Date Securities Deriv Price of Date, Disposed (f) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) Year) Securities Securities ative Day/ Year) (Month/ If any (Instr. 3, 4 and 5) Year) ity Day/ Year) Code V (A) (D) Exer- tion Title Amount of Underlying (Instr. 5)	sion or action Execu- tion Code (Instr. 8) tion Code (Instr. 8) of Deriv- ative Securities (A or Disposed of (D) Amount of Underlying Of Deriv- Underlying Amount of Underlying Of Deriv- ative (Instr. 3 and 4) Price of Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Deriv- (Month/ 4) if any (Instr. 3, 4 and 5) Year) Secur- ity ative Security Day/ Year) (Month/ Ear) Date Expira- of Amount (Instr. 5) (Instr. 5)	sion or action Execu- tion tion Code (Instr. 8) of Deriv- ative Securities cisable and Ex- piration Date Amount of Underlying of of Der- vivative Price of Date, Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Secur- ities Secur- ities ative Security Day/ Year) (Month/ if any Vear) Vear) Secur- ficially ity Bene- ficially Day/ Year) Day/ Year) Code V (A) (D) Exer- tion Title Amount Or Shares Owned Shares Month (Instr.	sion or action Execu- tion tion Code (Instr. 8) of Deriv- ative (A) or Amount of Disable and Ex- piration Date Underlying of of Der- vitive ship Price of Date, Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Secur- vities of De- vities Deriv- (Month/ if any If any Vear) Year) Secur- tity Secur- tities of De- vities ative Day/ Year) (Month/ Day/ Year) Day/ Year) The Expira- Code V Amount of (A) Amount (Instr. Owned 5) Direct of Lending Day/ Year) Code V (A) (D) Exer- tion Title of Shares Amount ficially of Indi- (Instr.

Explanation of Responses:

⁽¹⁾ The transactions were made pursuant to a pre-arranged trading plan, entered into on November 26, 2002, by Dr. Ray R. Irani, and a trust for which Dr. Irani acts as trustee, providing for the sale of shares of Occidental's common stock over a designated period in accordance with Rule 10b5-1 of the Securities and Exchange Act.

**	Intentional misstatements or omissions of facts constitute Federal Criminal
	Violations.
	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

/s/ CHRISTEL H. PAULI

January 28, 2003

**Signature of Reporting Person Christel H. Pauli, Attorney-in-Fact for Ray R. Irani Date

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