

WERNER ENTERPRISES INC  
 Form 5  
 February 14, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \* PHILLIPS STEVEN LEE  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
 WERNER ENTERPRISES INC  
 [WERN]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Senior VP - Vans

6. Individual or Joint/Group Reporting  
 (check applicable line)  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

P.O. BOX 45308  
 (Street)  
 OMAHA, NE 68145  
 (City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/05/2006	01/05/2006	A	24.3693	A	\$ 20.3375	1,903.5969	D	Â
Common Stock	01/24/2006	01/24/2006	A	3.6314	A	\$ 20.7	1,907.2283	D	Â
Common Stock	04/05/2006	04/05/2006	A	77.3039	A	\$ 19.1628	1,984.5322	D	Â
Common Stock	05/02/2006	05/02/2006	A	4.2044	A	\$ 18.88	1,988.7366	D	Â

Edgar Filing: WERNER ENTERPRISES INC - Form 5

Common Stock	07/05/2006	07/05/2006	A	61.7116	A	\$ 20.56	2,050.4482	D	Â
Common Stock	07/18/2006	07/18/2006	A	4.7933	A	\$ 18.67	2,055.2415	D	Â
Common Stock	10/03/2006	10/03/2006	A	77.8008	A	\$ 19.1993	2,133.0423	D	Â
Common Stock	10/17/2006	10/17/2006	A	4.8756	A	\$ 18.97	2,137.9179	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.35	Â	Â	Â	Â Â	12/20/2001 12/21/2009	Common Stock	6,646
Stock Options (Right to buy)	\$ 9.7739	Â	Â	Â	Â Â	09/28/2003 09/29/2011	Common Stock	16,668
Stock Options (Right to buy)	\$ 10.425	Â	Â	Â	Â Â	11/28/1999 05/29/2008	Common Stock	6,668
Stock Options (Right to buy)	\$ 16.68	Â	Â	Â	Â Â	Â <sup>(1)</sup> 10/22/2015	Common Stock	12,500
Stock Options	\$ 18.33	Â	Â	Â	Â Â	05/19/2006 05/20/2014	Common Stock	15,000

(Right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PHILLIPS STEVEN LEE P.O. BOX 45308 OMAHA, NE 68145	Â	Â	Â Senior VP - Vans	Â

## Signatures

Steven L Phillips                      02/14/2007

         \*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options become exercisable in the following percentages at the specified number of months from grant date: 25% at 24 months; 20% each at 36, 48, and 60 months; and 15% at 72 months.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.