## Edgar Filing: PUBLIC SERVICE ENTERPRISE GROUP INC - Form 4

PUBLIC SE Form 4 May 02, 20	ERVICE ENTERF 07	PRISE GRO	OUP IN	NC						
FOR	ЛЛ								PPROVA	۹L
	UNITED	<ul> <li>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES</li> <li>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040</li> </ul>						N OMB Number:	Jumber: 3235-0287 Expires: January 31 2005 Estimated average ourden hours per	
if no lo subject Section Form 4 Form 5 obligati may co	to 16. or Filed pur <sup>ions</sup> Section 17(							Estimated burden hou response		
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> SWIFT RICHARD J			2. Issuer Name <b>and</b> Ticker or Trading Symbol PUBLIC SERVICE ENTERPRISE GROUP INC [PEG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(N			<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>03/31/2007</li></ul>			X_ Director 10% Owner Officer (give title Other (specify below) below)				
				. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BASKINC	GRIDGE, NJ 0792	20						More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative S	Securities A	cquired, Disposed o	of, or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	. ,	A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al iip
Reminder: Ro	eport on a separate line	e for each cla	ss of sec		ficially own Persor inform require	ed directly on the source of the second the second of the second second of the second of the second of the second second of the second of the second of the second of the second second of the second of the second of the second of the second of the second	or indirectly. spond to the collect tained in this form ond unless the for ntly valid OMB col	i are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Date	Underlying Sec
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

## Edgar Filing: PUBLIC SERVICE ENTERPRISE GROUP INC - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	<ul> <li>Acquired (A) or</li> <li>Disposed of (D)</li> <li>(Instr. 3, 4, and</li> <li>5)</li> </ul>					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S
Phantom Stock	<u>(1)</u>	03/31/2007		A <u>(2)</u>	150.4121		08/08/1988 <u>(3)</u>	08/08/1988 <u>(3)</u>	Common Stock	1
Phantom Stock	<u>(1)</u>	05/01/2007		A <u>(2)</u>	1,153		08/08/1988 <u>(3)</u>	08/08/1988 <u>(3)</u>	Common Stock	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SWIFT RICHARD J 55 BUTTERNUT LANE BASKING RIDGE, NJ 07920	Х							
Signatures								

By: Anthony Battista, As Attorney-in-fact for R. Swift

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock converts to common stock on a 1-for-1 basis. Phantom stock represents the share equivalent of amount deferred under the Directors' Compensation Plan.

05/02/2007

(2) The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of services as a director.

(3) The derivative, phantom stock, does not have a corresponding exercisable date nor expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.