

Means Samuel M. III
 Form 4
 December 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Means Samuel M. III

2. Issuer Name and Ticker or Trading Symbol
 PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/13/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| COMMON STOCK | 12/13/2011 | | M | 3,754 A \$ 12.54 | 10,980 | D | |
| COMMON STOCK | 12/13/2011 | | S | 3,754 D \$ 38.44 | 7,226 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| STOCK OPTION <u>(1)</u> | \$ 12.54 | 12/13/2011 | | M | | 3,754 | | 01/01/2005 | 01/23/2012 | COMMON STOCK | 3,754 |
| STOCK OPTION <u>(1)</u> | \$ 13.96 | | | | | | | 01/01/2006 | 01/15/2013 | COMMON STOCK | 18,064 |
| STOCK OPTION <u>(1)</u> | \$ 25.31 | | | | | | | 01/01/2007 | 01/15/2014 | COMMON STOCK | 8,187 |
| STOCK OPTION <u>(1)</u> | \$ 32.11 | | | | | | | 01/01/2008 | 01/20/2015 | COMMON STOCK | 7,690 |
| STOCK OPTION <u>(1)</u> | \$ 32.23 | | | | | | | 01/01/2009 | 01/26/2016 | COMMON STOCK | 7,861 |
| STOCK OPTION <u>(1)</u> | \$ 44.56 | | | | | | | 01/01/2010 | 01/31/2017 | COMMON STOCK | 7,371 |
| STOCK OPTION <u>(1)</u> | \$ 45.74 | | | | | | | 01/01/2011 | 01/30/2018 | COMMON STOCK | 7,000 |
| STOCK OPTION <u>(1)</u> | \$ 30.81 | | | | | | | 01/01/2012 | 02/06/2019 | COMMON STOCK | 8,428 |
| STOCK OPTION <u>(1)</u> | \$ 36.12 | | | | | | | 01/01/2013 | 02/02/2020 | COMMON STOCK | 9,444 |
| STOCK OPTION <u>(1)</u> | \$ 50.5 | | | | | | | 01/01/2014 | 02/03/2021 | COMMON STOCK | 6,798 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Means Samuel M. III 777 106TH AVENUE NE BELLEVUE, WA 98004 | | | Vice President | |

Signatures

Samuel Means 12/14/2011

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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