#### CAMDEN NATIONAL CORP

Form 4 March 11, 2014

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** 3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * DUFOUR GREGORY A |            |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer   |  |  |
|--|------------|----------|--|--|--|--|
|  |            |          | CAMDEN NATIONAL CORP<br>[CAC]                      | (Check all applicable)   |  |  |
| (Last)   | (First)    | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)   | X Director 10% Owner X Officer (give title Other (specify  |  |  |
| 2 ELM STREET / PO BOX 310                                  |            |          | 03/07/2014   | below) below) CEO  |  |  |
| (Street)   |            |          | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check  |  |  |
| CAMDEN, MI   | E US 04843 |          | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

| (City)                               | (State)                              | Zip) Table  | e I - Non-D                             | erivative                      | Secur                        | ities Acq          | uired, Disposed o  | f, or Beneficial   | ly Owned  |
|--------------------------------------|--------------------------------------|---|---|--------------------------------|------------------------------|--------------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose<br>4 and<br>(A)<br>or | d of (D)           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 03/07/2014                           |   | A                                       | 1,129                          | A                            | \$<br>26.38<br>(1) | 33,381   | D  |   |
| Common<br>Stock                      | 03/09/2014                           |   | F                                       | 202                            | D<br>(2)                     | \$<br>39.45        | 33,179   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) rivative curities quired ) or sposed (D) str. 3, |                    | (Instr. 3 and 4) |  | 8. Pr<br>Deriv<br>Secu<br>(Inst |
|---|---|---|---|--|---|---|--------------------|------------------|--|---------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable   | Expiration<br>Date | Title            | Amount<br>or<br>Number<br>of<br>Shares |                                 |
| Common<br>Stock<br>(right to<br>buy)                | \$ 24.46  |   |   |  |   | 02/24/2014  | 02/24/2019         | Common<br>Stock  | 4,000                                  |                                 |

## **Reporting Owners**

| Relationships |           |                    |                            |  |  |  |
|---------------|-----------|--------------------|----------------------------|--|--|--|
| Director      | 10% Owner | Officer            | Other                      |  |  |  |
| X             |           | CEO                |                            |  |  |  |
|               |           | Director 10% Owner | Director 10% Owner Officer |  |  |  |

## **Signatures**

Gregory A.
Dufour

\*\*Signature of Reporting Person

O3/11/2014

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased under the Management Stock Purchase Plan ("MSPP") at a one-third discount of the Company's March 7, 2014 share closing price. These shares will fully vest 2 years from the issuance date.
- (2) Consists of shares withheld in order to satisfy the minimum tax withholding obligation on the MSPP shares that vested on March 9, 2014. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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