

SUNTRUST BANKS INC  
 Form 4  
 February 16, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CARRIG KENNETH J**

(Last) (First) (Middle)  
 303 PEACHTREE STREET, NE  
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SUNTRUST BANKS INC [STI]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**02/12/2016**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEVP & Chief HR Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/12/2016		M		66,217.666	A	\$ 33.53
Common Stock	02/12/2016		F		27,684	D	\$ 33.53

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Phantom Stock <sup>(4)</sup>	<sup>(4)</sup>					02/21/2016 <sup>(4)</sup>	Common Stock
Phantom Stock <sup>(4)</sup>	<sup>(4)</sup>					02/21/2015 <sup>(4)</sup>	Common Stock
Phantom Stock	<sup>(6)</sup>	02/12/2016		M	66,217.666	02/12/2016 <sup>(6)</sup>	Common Stock 66
Phantom Stock	<sup>(5)</sup>					02/10/2017 <sup>(5)</sup>	Common Stock
Phantom Stock	<sup>(5)</sup>					02/10/2018 <sup>(5)</sup>	Common Stock
Phantom Stock <sup>(1)</sup>	<sup>(1)</sup>					02/09/2017 02/09/2017	Common Stock
Phantom Stock <sup>(1)</sup>	<sup>(1)</sup>					02/09/2018 02/09/2018	Common Stock
Phantom Stock <sup>(1)</sup>	<sup>(1)</sup>					02/09/2019 02/09/2019	Common Stock
Option <sup>(2)</sup>	\$ 25.95					06/14/2014 06/14/2021	Common Stock
Option <sup>(3)</sup>	\$ 21.67					<sup>(3)</sup> 02/14/2022	Common Stock
Option <sup>(3)</sup>	\$ 27.41					02/26/2014 02/26/2023	Common Stock
Option <sup>(3)</sup>	\$ 27.41					02/26/2015 02/26/2023	Common Stock
Option <sup>(3)</sup>	\$ 27.41					02/26/2016 02/26/2023	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X		CEVP & Chief HR Officer	

CARRIG KENNETH J  
303 PEACHTREE STREET, NE  
ATLANTA, GA 30308

## Signatures

David Wisniewski, Attorney-in-Fact for Kenneth J.  
Carrig

02/16/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents time-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. the plan is  
(1) exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.

(2) Granted under the SunTrust Banks, Inc. 2009 Stock Plan.

(3) Granted pursuant to the 2009 SunTrust Banks, Inc. Stock Plan. One third of the award vests each year for three years.

Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt  
(4) under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.

Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. The Plan is exempt under Rule  
(5) 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

(6) Represents settlement of 2012 performance-vested award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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