

ALFA CORP  
Form 5  
January 29, 2008

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
SCOTT H AL

(Last) (First) (Middle)

2108 E.S. BOULEVARD

(Street)

MONTGOMERY, AL 36116

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ALFA CORP [ALFA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. VP, Sec. & General Counsel

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/18/2007	Â	J(1)	58.73	A	\$ 0	33,124.26	D	Â
Common Stock	01/30/2007	Â	J(1)	61.48	A	\$ 0	33,185.74	D	Â
Common Stock	02/12/2007	Â	J(1)	58.37	A	\$ 0	33,244.11	D	Â
Common Stock	02/27/2007	Â	J(1)	59.09	A	\$ 0	33,303.2	D	Â
	03/07/2007	Â	J(2)	56.33	A	\$ 0	33,359.53	D	Â

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Common Stock										
Common Stock	03/12/2007	Â	J <sup>(1)</sup>	61.89	A	\$ 0	33,421.42	D	Â	
Common Stock	03/27/2007	Â	J <sup>(1)</sup>	59.42	A	\$ 0	33,480.84	D	Â	
Common Stock	04/10/2007	Â	J <sup>(1)</sup>	59.23	A	\$ 0	33,540.07	D	Â	
Common Stock	04/24/2007	Â	J <sup>(1)</sup>	59.39	A	\$ 0	33,599.46	D	Â	
Common Stock	05/07/2007	Â	J <sup>(1)</sup>	63	A	\$ 0	33,662.46	D	Â	
Common Stock	05/21/2007	Â	J <sup>(1)</sup>	66.68	A	\$ 0	33,729.14	D	Â	
Common Stock	06/01/2007	Â	A <sup>(3)</sup>	21.61	A	\$ 0	33,750.75	D	Â	
Common Stock	06/01/2007	Â	A <sup>(4)</sup>	10.54	A	\$ 0	33,761.29	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	13,598	I	By 401(k)	
Common Stock	Â	Â	Â	Â	Â	Â	3,720	I	By Children	
Common Stock	Â	Â	Â	Â	Â	Â	2,559	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se O Er Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCOTT H AL 2108 E.S. BOULEVARD MONTGOMERY, AL 36116	Â	Â	Â Sr. VP, Sec. & General Counsel	Â

## Signatures

/s/ Scott, H. Al                      12/31/2007

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payroll deduction in the Employee Stock Purchase Plan of the Company
  - (2) Dividend paid through Employee Stock Purchase Plan
  - (3) These shares were paid as a dividend on the restricted shares issued.
  - (4) These shares represent a dividend paid on career shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.