

WASHINGTON TRUST BANCORP INC  
Form 5  
January 03, 2008

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

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Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
WARREN JOHN C

2. Issuer Name and Ticker or Trading Symbol  
WASHINGTON TRUST BANCORP INC [WASH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

171-B OCEAN ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NARRAGANSETT, RI 02882

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	61,945	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0 <sup>(1)</sup>	01/12/2007	Â	L	7.827	Â	Â <sup>(1)</sup>	Â <sup>(1)</sup>	Common Stock	7.827
Phantom Stock	\$ 0 <sup>(1)</sup>	04/12/2007	Â	L	8.97	Â	Â <sup>(1)</sup>	Â <sup>(1)</sup>	Common Stock	8.97
Phantom Stock	\$ 0 <sup>(1)</sup>	07/12/2007	Â	L	9.439	Â	Â <sup>(1)</sup>	Â <sup>(1)</sup>	Common Stock	9.439
Phantom Stock	\$ 0 <sup>(1)</sup>	10/11/2007	Â	L	8.367	Â	Â <sup>(1)</sup>	Â <sup>(1)</sup>	Common Stock	8.367
Stock Options (Right to buy)	\$ 15.25	Â	Â	Â	Â	Â	05/15/2000	05/15/2010	Common Stock	22,953
Stock Options (Right to buy)	\$ 17.5	Â	Â	Â	Â	Â	05/17/1999	05/17/2009	Common Stock	6,856
Stock Options (Right to buy)	\$ 17.8	Â	Â	Â	Â	Â	04/23/2001	04/23/2011	Common Stock	28,000
Stock Options (Right to buy)	\$ 20	Â	Â	Â	Â	Â	05/12/2004	05/12/2013	Common Stock	28,125
Stock Options (Right to buy)	\$ 20.03	Â	Â	Â	Â	Â	04/22/2002	04/22/2012	Common Stock	26,960

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
Â X	Â	Â Chairman & CEO	Â

WARREN JOHN C  
171-B OCEAN ROAD  
NARRAGANSETT, RI 02882

## Signatures

David V. Devault EVP, Secretary, Treasurer,  
CFO-POA

01/03/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The phantom stock units were accrued under The Washington Trust Company's deferred compensation plan and are to be settled in cash and/or common stock upon the reporting person's elections at the time of payment. The conversion of the derivative security is 1 for 1.

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