

HUNT J B TRANSPORT SERVICES INC
 Form 4
 June 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RALSTON BOBBY D

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
 (Street)
LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

____ Director
 ____ Officer (give title below) Other (specify below)
EVP Equipment and Properties

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/01/2007	06/01/2007	M		3,200	A	\$ 3.125
Common Stock	06/01/2007	06/01/2007	M		10,000	A	\$ 7.08
Common Stock	06/01/2007	06/01/2007	M		13,332	A	\$ 12.2
Common Stock	06/01/2007	06/01/2007	S		26,532	D	\$ 28.66
Common Stock							10,973

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2008	08/15/2011	Common Stock	18,000
Right to Buy Stock Option	\$ 20.365					06/01/2010	10/21/2012	Common Stock	40,000
Right to Buy Stock Option	\$ 3.125	06/01/2007	06/01/2007	M	3,200	06/01/1999	10/08/2009	Common Stock	3,200
Right to Buy Stock Option	\$ 7.08	06/01/2007	06/01/2007	M	10,000	06/01/2004	10/24/2010	Common Stock	10,000
Right to Buy Stock Option	\$ 12.2	06/01/2007	06/01/2007	M	13,332	06/01/2007	10/23/2010	Common Stock	13,332

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RALSTON BOBBY D
615 J.B. HUNT CORPORATE DRIVE
LOWELL, AR 72745

EVP Equipment and Properties

Signatures

Debbie
Willbanks

06/04/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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