

HUNT J B TRANSPORT SERVICES INC
 Form 4
 February 01, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 ___ Officer (give title below) Other (specify below)
 VP, Treasurer

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2007

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	01/31/2007	01/31/2007	M			800	A \$ 4.42	9,760	D
Common Stock	01/31/2007	01/31/2007	M			4,000	A \$ 5.585	13,760	D
Common Stock	01/31/2007	01/31/2007	M			2,222	A \$ 7.08	15,982	D
Common Stock	01/31/2007	01/31/2007	S			800	D \$ 24.8	15,182	D
Common Stock	01/31/2007	01/31/2007	S			4,000	D \$ 24.8	11,182	D

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Common Stock	01/31/2007	01/31/2007	S	2,222	D	\$ 24.8	8,960	D
Common Stock 401(k)	01/31/2007	01/31/2007	I	549	A	\$ 25.19	9,085	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	4,400
Right to Buy Stock Option	\$ 3.64					06/01/1998	07/07/2008	Common Stock	800
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2014	Common Stock	12,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	12,000
Right to Buy Stock Option	\$ 4.42	01/31/2007	01/31/2007	M	800	06/01/1999	11/17/2009	Common Stock	800
Right to Buy Stock Option	\$ 5.585	01/31/2007	01/31/2007	M	4,000	06/01/2002	02/07/2013	Common Stock	4,000

