

HUNT J B TRANSPORT SERVICES INC

Form 4

February 17, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PALMER KAY J

2. Issuer Name **and** Ticker or Trading
Symbol
**HUNT J B TRANSPORT
SERVICES INC [JBHT]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**615 J.B. HUNT CORPORATE
DRIVE**

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
EVP, Chief Information Officer

(Street)
LOWELL, AR 72745

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/16/2006	02/16/2006	M		5,712	A	\$ 3	53,636	D	
Common Stock	02/16/2006	02/16/2006	M		12,000	A	\$ 5.65	65,636	D	
Common Stock	02/16/2006	02/16/2006	S		12,000	D	\$ 25.39	53,636	D	
Common Stock	02/16/2006	02/16/2006	S		5,712	D	\$ 25.39	47,924	D	
Common Stock								12,633	D	

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	14,000
Right to Buy Stock Option	\$ 3.125					06/01/1999	10/08/2009	Common Stock	9,600
Right to Buy Stock Option	\$ 3.56					06/01/1997	12/20/2007	Common Stock	2,400
Right to Buy Stock Option	\$ 7.08					06/01/2004	10/24/2013	Common Stock	53,334
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2014	Common Stock	40,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	40,000
Right to Buy Stock Option	\$ 3	02/16/2006	02/16/2006	M	5,712	06/01/2000	01/25/2008	Common Stock	5,712
Right to Buy Stock Option	\$ 5.65	02/16/2006	02/16/2006	M	12,000	06/01/2002	02/19/2013	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALMER KAY J 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				EVP, Chief Information Officer

Signatures

Debbie
Willbanks

02/17/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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