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HUNT J B TRANSPORT SERVICES INC

Form 4

October 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * THOMPSON JAMES K

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

HUNT J B TRANSPORT SERVICES INC [JBHT]

(Month/Day/Year)

3. Date of Earliest Transaction

10/27/2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

615 J.B. HUNT CORPORATE

DRIVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

X_ Officer (give title _ Other (specify below)

President and Chief Executive

6. Individual or Joint/Group Filing(Check Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

LOWELL, AR 72745

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative)	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							455,856	D	
Common Stock 401(k)	10/27/2005		I	57	A	\$ 19.01	5,827	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number iorDerivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	(A) ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock	<u>(1)</u>	10/27/2005		A	35,000		07/15/2013	08/15/2015	Common Stock	35,000
Right to Buy Stock Option	\$ 3.375						06/01/2000	11/05/2009	Common Stock	60,800
Right to Buy Stock Option	\$ 3.475						06/01/2002	11/02/2012	Common Stock	180,00
Right to Buy Stock Option	\$ 5.2						(2)	07/18/2007	Common Stock	30,000
Right to Buy Stock Option	\$ 7.08						06/01/2004	10/24/2013	Common Stock	124,44
Right to Buy Stock Option	\$ 12.2						06/01/2009	10/23/2014	Common Stock	100,00
Right to Buy Stock Option	\$ 20.365						06/01/2012	10/21/2015	Common Stock	100,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
THOMPSON JAMES K 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	X		President and Chief Executive				

Signatures

Debbie Willbanks 10/31/2005

Date

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**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The restricted stock award, approved by the Compensation Committee, vests in a 25%, 25% and 50% increment. There is no purchase
- (1) price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any other reason other than death or disability shall result in forfeiture of the award on the date of termination.
- (2) First date exercisable 6/1/2003

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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