

ACCREDITED HOME LENDERS HOLDING CO  
Form SC 13G/A  
February 14, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

Amendment No.: 2

Name of Issuer: ACCREDITED HOME LENDERS HOLDING COMPANY

Title of Class of Securities: Common

CUSIP Number: 00437P107

(Date of Event Which Requires Filing of this Statement)

December 31, 2007

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b)  
/ / Rule 13d-1(c)  
/ / Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP Number: 311900104

1. Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
Ruane, Cunniff & Goldfarb Inc.  
13-2628641
2. Check the Appropriate Box if a Member of a Group
  - a. / /
  - b. / /

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3. SEC Use Only

4. Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned by Each Reporting Person  
With:

5. Sole Voting Power:  
0

6. Shared Voting Power:  
NONE

7. Sole Dispositive Power:  
0

8. Shared Dispositive Power:  
NONE

9. Aggregate Amount Beneficially Owned by Each Reporting  
Person:  
0

10. Check Box if the Aggregate Amount in Row (9) Excludes  
Certain Shares / /

11. Percent of Class Represented by Amount in Row (9):  
0%

12. Type of Reporting Person:  
IA

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Item 1(a) Name of Issuer:  
ACCREDITED HOME LENDERS HOLDING COMPANY

(b) Address of Issuer's Principal Executive Offices:  
15090 Avenue of Science  
San Diego, CA 92128

Item 2(a) - (c). Name, Principal Business Address, and  
Citizenship of Persons Filing:

Ruane, Cunniff & Goldfarb Inc.  
767 Fifth Avenue, New York, NY 10153-4798

Corp. organized under the laws of the State of

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Delaware

(d) Title of Class of Securities: Common

(e) CUSIP Number: 00437P107

Item 3. This statement is filed pursuant to Rule 13d-1(b)(1).

/ / Broker or Dealer registered under Section 15 of the Act.

/x/ Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 4. Ownership.

|  |      |
|--|------|
| (a) Amount Beneficially Owned:   | 0    |
| (b) Percent of Class:  | 0%   |
| (c) (i) shares with sole power to vote or direct the vote:               | 0    |
| (ii) shared power to vote or direct the vote:                            | NONE |
| (iii) shares with sole power to dispose or to direct the disposition of: | 0    |
| (iv) shares with shared power to dispose or direct the disposition of:   | NONE |

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following /X/.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of the Group.

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held

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in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By: /s/ Joseph Quinones, Jr.

February 14, 2008

\_\_\_\_\_  
Title: Vice-President

\_\_\_\_\_  
Date