**EZ EM INC** Form 4 June 29, 2006

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Estate of Howard S. Stern

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

EZ EM INC [EZEM] (Middle) 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

\_ 10% Owner

23 WILLETS ROAD

(City)

06/28/2006

below)

Director

Officer (give title Other (specify

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

**OLD WESTBURY. NY 115681522** 

(State)

(Zip)

(City)	(State)	Zip) Table	e I - No	n-De	erivative S	Securi	ities Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	n Date 2A. Deemed Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)		ispose 4 and (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	06/28/2006		M	V	1,825	A	\$ 5.82	1,849,324	D	
Common Stock	06/28/2006		M	V	1,825	A	\$ 5.43	1,851,149	D	
Common Stock	06/28/2006		M	V	1,825	A	\$ 12.1	1,852,974	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (1)	\$ 5.82	06/28/2006		M	V		1,825	06/01/2003	06/28/2006	Common Stock	1,825
Common Stock Option (1)	\$ 5.43	06/28/2006		M	V		1,825	05/31/2004	06/28/2006	Common Stock	1,825
Common Stock Option (1)	\$ 12.1	06/28/2006		M	V		1,825	05/29/2005	06/28/2006	Common Stock	1,825
Common Stock Option (2)	\$ 12.66							01/17/2005	12/28/2006	Common Stock	24,000
Common Stock Option (2)	\$ 14.68							12/28/2005	12/28/2006	Common Stock	4,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Estate of Howard S. Stern 23 WILLETS ROAD OLD WESTBURY, NY 115681522		X					
Signatures							
By: Joseph A. Cacchioli, as Attorney-In-Fact	06/29/2006						
**Signature of Reporting Person		Date					

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under E-Z-EM's Directors and Consultants Stock Option Plan.
- (2) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.