

AVIS BUDGET GROUP, INC.

Form 3/A

January 23, 2015

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Ferraro Joseph A.

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/08/2015

3. Issuer Name **and** Ticker or Trading Symbol
AVIS BUDGET GROUP, INC. [CAR]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

President, Americas

5. If Amendment, Date Original
Filed(Month/Day/Year)

01/08/2015

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person

6 SYLVAN WAY

(Street)

PARSIPPANY,Â NJÂ 07054

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

4,430

D

Â

Common Stock

2,476

I

By 401(k)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	01/25/2015	Â (1)	Common Stock	5,672 (2)	\$ 0 (3)	D	Â
2012 Performance Based Restricted Stock Units	Â (4)	Â (1)	Common Stock	7,292 (2)	\$ 0 (3)	D	Â
Restricted Stock Units	Â (5)	Â (1)	Common Stock	8,255 (2)	\$ 0 (3)	D	Â
2013 Performance Based Restricted Stock Units	Â (6)	Â (1)	Common Stock	5,307 (2)	\$ 0 (3)	D	Â
Restricted Stock Units	Â (7)	Â (1)	Common Stock	8,505 (2)	\$ 0 (3)	D	Â
2014 Performance Based Restricted Stock Units	Â (8)	Â (1)	Common Stock	3,645 (2)	\$ 0 (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ferraro Joseph A. 6 SYLVAN WAY PARSIPPANY, NJ 07054	Â	Â	Â President, Americas	Â

Signatures

/s/ Jean M. Sera, by Power of Attorney for Joseph
Ferraro 01/23/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Expiration date not applicable.
- (2) Amendment is being filed to report securities omitted from original filing.
- (3) Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
Between 50% and 100% of the units will vest on January 25, 2015, if the average per-share closing price of the Company's common stock equals or exceeds a minimum threshold price of \$17.64 and a maximum target price of \$19.69 over any consecutive 30 trading days
- (4) between the grant date and the third anniversary of the date of grant. The actual number of units that vest, based on the average per-share closing price between the threshold and target prices shall be determined on a pro rata basis using straight line interpolation.
- (5) Award vests in two equal installments on January 23, 2015 and 2016.
- (6) Units vest on January 23, 2016 based on the Company's attainment of pre-established financial performance goals.
- (7) Grant vests in three equal installments on January 22, 2015, 2016 and 2017.
- (8) Units vest on January 22, 2017 based on the Company's attainment of pre-established financial performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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