

Edgar Filing: ARWOOD ROGER M - Form 4

ARWOOD ROGER M
Form 4
February 10, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Arwood Roger M

(Last) (First) (Middle)

P.O. Box 565

(Street)

Yorktown IN 47396-0565

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

First Merchants Corporation - FRME

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

498-52-8816

4. Statement for Month/Day/Year

02/07/03

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Executive Vice President and Chief Operating Officer

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8) ----- Code V		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) or (D)		Price
		Code	V	Amount		
Common	02/07/03	M		331.86	A	
Common	02/07/03	D		331.86	D	22.78

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer- cise	3.	4. Trans-	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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1. Title of Derivative Security (Instr. 3)	Price of Derivative Security	Transaction Date (Month/Day/Year)	Action Code (Instr. 8)	or Disposed of (Instr. 3, 4 and 5)	Expiration Date (Month/Day/Year)	Exercisable Date	Title	Amount or Number of Shares
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Employee Stock Option (Right to Buy)

Deferred Stock Units	1 for 1	02/07/03	M	331.86 D	02/07/03	02/07/03	Common	331.86
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*Reporting person received \$581.89 from accumulated dividend on year 2000 deferred stock units.

/s/ Larry R. Helms _____ February 10, 2003 _____

**Signature of Reporting Person Date
 Roger M. Arwood
 (Confirming Statement on File)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.