ARCHER DANIELS MIDLAND CO

Form 4

March 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCHMALZ DOUGLAS J			2. Issuer Name and Ticker or Trading Symbol ARCHER DANIELS MIDLAND CO [ADM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/D			ate of Earliest Transaction nth/Day/Year)			Director Officer (give	10% title Oth	6 Owner er (specify		
4666 FARIES PARKWAY			03/22/2005				Senior Vice President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line)				
DECATUR, IL 62526						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Securities Acq	uired,	Disposed of,	or Beneficial	lly Owne	
1.Title of Security	2. Transaction Date (Month/Day/Year)			3. Transactio	4. Securities Acquired (A) or Disposed of (D)	•	Amount of curities	6. Ownership	7. Natur Indirect	

(City)	(State)	(Zip) Tab	le I - Non-	d, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/24/2005		Code V M	Amount 12,799	(D)	\$ 13.6871	219,741	D	
Common Stock	03/24/2005		M	6,943	A	\$ 13.5246	226,684	D	
Common Stock	03/24/2005		M	1	A	\$ 12.5333	226,685	D	
Common Stock	03/24/2005		M	2	A	\$ 11.3	226,687	D	
Common Stock	03/24/2005		F	11,047	D	\$ 24.355	215,640	D	

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Stock Reminder: Report on a separate line for each class of securities by	beneficially owned directly or indirectly.	
Common	46,637 I	By Spouse
Common Stock	24,761.97 (1) I	By Employee Benefit Plan

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	03/24/2005		M	12,799	(2)	04/17/2007	Common Stock	12,799
Employee Stock Option (right to buy)	\$ 13.5246	03/24/2005		M	6,943	(3)	05/03/2004	Common Stock	6,943
Employee Stock Option (right to buy)	\$ 12.5333	03/24/2005		M	1	<u>(4)</u>	08/02/2006	Common Stock	1
Employee Stock Option (right to buy)	\$ 11.3	03/24/2005		M	2	<u>(5)</u>	08/08/2012	Common Stock	2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHMALZ DOUGLAS J 4666 FARIES PARKWAY DECATUR, IL 62526

Senior Vice President

Signatures

Stuart E. Funderburg , Attorney-in-Fact for Douglas J.
Schmalz

03/24/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Between December 15, 2004 and March 24, 2005, the reporting person acquired 171.29 shares of ADM common stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated March 24, 2005.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.
- (4) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.
- (5) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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